

Notes to Data File for “The profitability and investment premium: Pre-1963 evidence”

DFFyear is the year in the Davis, Fama, and French (2000).

AT is total assets

COGS is Cost of Goods Sold

Rev is Total Revenue

SGA is Selling, General and Administrative Expenses

Int is Net interest expense

Firm-year observations in which AT and Rev are unavailable are excluded.

Compustat data from pre-1963 are spliced in to the hand-collected data but missing values from Compustat are not corrected. (For example, Compustat reports valid values for Revenue for AT&T (GVKEY=001581) for Datadates 1950-1962 but only COGS for the last two years.)