

The Journal of Financial Economics, Hall of Fame, Volumes 1-111, 1974-2012*

Title	V	N	Date	PB	PE	Authors	Citations/ Year
Risk and return: The case of merging firms	1	4	Dec-74	303	336	G. Mandelker	7.5
The effects of dividend yield and dividend policy on common stock prices and returns	1	1	May-74	1	22	F. Black, M.S. Scholes	6.2
Price performance of common stock new issues	2	3	Sep-75	235	272	R.G. Ibbotson	6.3
Optimal rules for ordering uncertain prospects	2	1	Mar-75	95	121	V.S. Bawa	4.8
Theory of the firm: Managerial behavior, agency costs and ownership structure	3	4	Oct-76	305	360	M.C. Jensen, W.H. Meckling	195.8
Option pricing when underlying stock returns are discontinuous	3	1	Jan-76	125	144	R.C. Merton	24.9
The valuation of options for alternative stochastic processes	3	1	Jan-76	145	166	J.C. Cox, S.A. Ross	18.6
The pricing of commodity contracts	3	1	Jan-76	167	179	F. Black	16.7
A critique of the asset pricing theory's tests: Part I: On past and potential testability of the theory	4	2	Mar-77	129	176	R. Roll	18.7
Options: A Monte Carlo approach	4	3	May-77	323	338	P.P. Boyle	5.4
Determinants of corporate borrowing	5	2	Nov-77	147	176	S.C. Myers	44.1
An equilibrium characterization of the term structure	5	2	Nov-77	177	188	O.A. Vasicek	29.6
Estimating betas from nonsynchronous data	5	3	Dec-77	309	328	M.S. Scholes, J. Williams	21.4
Asset returns and inflation	5	2	Nov-77	115	146	E.F. Fama, G.W. Schwert	15.0
Some anomalous evidence regarding market efficiency	6	2	Jun-78	95	102	M.C. Jensen	5.9
Anomalies in relationships between securities yields and yield surrogates	6	2	Jun-78	103	126	R. Ball	4.3
Option pricing: A simplified approach	7	3	Sep-79	229	264	J.C. Cox, S.A. Ross, M. Rubinstein	27.4
On financial contracting: An analysis of bond covenants	7	2	Jun-79	117	162	C.W. Smith, J.B. Warner	20.2
An intertemporal asset pricing model with stochastic consumption and investment opportunities	7	3	Sep-79	265	296	D.T. Breeden	18.3
Risk measurement when shares are subject to infrequent trading	7	2	Jun-79	197	226	E. Dimson	13.1
Measuring security price performance	8	3	Sep-80	205	258	S.J. Brown, J.B. Warner	18.9
On estimating the expected return on the market: An exploratory investigation	8	4	Dec-80	323	362	R.C. Merton	17.2
Optimal capital structure under corporate and personal taxation	8	1	Mar-80	3	30	H. DeAngelo, R.W. Masulis	12.6
The relationship between return and market value of common stocks	9	1	Mar-81	3	18	R.W. Banz	22.9
Misspecification of capital asset pricing: Empirical anomalies based on earnings' yields and market values	9	1	Mar-81	19	46	M.R. Reinganum	9.4
The stochastic behavior of common stock variances: Value, leverage and interest rate effects	10	4	Dec-82	407	432	A.A. Christie	12.4
Multivariate tests of financial models: A new approach	10	1	Mar-82	3	28	M.R. Gibbons	5.3
The market for corporate control: The scientific evidence	11	1	Mar-83	5	50	M.C. Jensen, R.S. Ruback	29.8
On corporate governance: A study of proxy contests	11	1	Mar-83	401	438	P. Dodd, J.B. Warner	10.1
Size-related anomalies and stock return seasonality: Further empirical evidence	12	1	Jun-83	13	32	D.B. Keim	12.9
Biases in computed returns: An application to the size effect	12	3	Oct-83	387	404	M.E. Blume, R.F. Stambaugh	6.9
Corporate financing and investment decisions when firms have information that investors do not have	13	2	Jun-84	187	222	S.C. Myers, S. Majluf	73.1
The effect of capital structure on a firm's liquidation decision	13	1	Mar-84	137	152	S. Titman	7.0
Using daily stock returns: The case of event studies	14	1	Mar-85	3	32	S.J. Brown, J.B. Warner	36.9
Bid, ask and transaction prices in a specialist market with heterogeneously informed traders	14	1	Mar-85	71	100	L.R. Glosten, P.R. Milgrom	33.4
Why new issues are underpriced	15	1	Jan-86	187	212	K. Rock	16.8
Investment banking, reputation, and the underpricing of initial public offerings	15	1	Jan-86	213	232	R.P. Beatty, J.R. Ritter	14.7
Equity issues and offering dilution	15	1	Jan-86	61	90	P. Asquith, D.W. Mullins	13.0
Valuation effects of security offerings and the issuance process	15	1	Jan-86	31	60	W.H. Mikkelsen, M.M. Partch	11.2
Investment banking and the capital acquisition process	15	1	Jan-86	3	30	C.W. Smith	10.6
A transaction data study of weekly and intradaily patterns in stock returns	16	1	May-86	99	118	L.E. Harris	7.5
Insiders' profits, costs of trading, and market efficiency	16	2	Jun-86	189	212	H. Seyhun	7.2
Asset pricing and the bid-ask spread	17	2	Dec-86	223	250	Y. Amihud, H. Mendelson	25.0
Stock return variances: The arrival of information and the reaction of traders	17	1	Sep-86	5	26	K.R. French, R. Roll	15.1
Predicting returns in the stock and bond markets	17	2	Dec-86	357	390	D.B. Keim, R.F. Stambaugh	14.3
Stock returns and the term structure	18	2	Jun-87	373	400	J.Y. Campbell	17.4
The choice of organizational form: The case of franchising	18	2	Jun-87	401	420	J.A. Brickley, F.H. Dark	11.3
Expected stock returns and volatility	19	1	Sep-87	3	30	K.R. French, G.W. Schwert, R.F. Stambaugh	26.3
Price, trade size, and information in securities markets	19	1	Sep-87	69	90	D. Easley, M. O'Hara	15.0
Some evidence on the uniqueness of bank loans	19	2	Dec-87	217	236	C.M. James	13.9
Management ownership and market valuation: An empirical analysis	20	1	Mar-88	293	316	R. Morck, A. Shleifer, R.W. Vishny	42.7
Outside directors and CEO turnover	20	1	Mar-88	431	460	M.S. Weisbach	28.6
Managerial control of voting rights: Financing policies and the market for corporate control	20	1	Mar-88	25	54	R.M. Stulz	18.2
Stock prices and top management changes	20	1	Mar-88	461	492	J.B. Warner, R.L. Watts, K.H. Wruck	15.0
Ownership structure and voting on antitakeover amendments	20	1	Mar-88	267	292	J.A. Brickley, R.C. Lease, C.W. Smith	11.8
Synergistic gains from corporate acquisitions and their division between the stockholders of target and acquiring firms	21	1	May-88	3	40	M. Bradley, A. Desai, E.H. Kim	13.3
Estimating the components of the bid/ask spread	21	1	May-88	123	142	L.R. Glosten, L.E. Harris	11.6
Dividend yields and expected stock returns	22	1	Oct-88	3	26	E.F. Fama, K.R. French	22.1
Mean reversion in stock prices: Evidence and implications	22	1	Oct-88	27	60	J.M. Poterba, L.H. Summers	19.5
Signaling by underpricing in the IPO market	23	2	Aug-89	303	324	F. Allen, G.R. Faulhaber	9.5
Equity ownership concentration and firm value: Evidence from private equity financings	23	1	Jun-89	3	28	K.H. Wruck	6.7
How investment bankers determine the offer price and allocation of new issues	24	2	Oct-89	343	362	L.M. Benveniste, P.A. Spindt	12.2
The effects of management buyouts on operating performance and value	24	2	Oct-89	217	254	S.N. Kaplan	11.1
Business conditions and expected returns on stocks and bonds	25	1	Nov-89	23	50	E.F. Fama, K.R. French	26.7
Management entrenchment: The case of manager-specific investments	25	1	Nov-89	123	140	A. Shleifer, R.W. Vishny	11.5
Managerial discretion and optimal financing policies	26	1	Jul-90	3	27	R.M. Stulz	19.4
Outside directors, board independence, and shareholder wealth	26	2	Aug-90	175	191	S. Rosenstein, J.G. Wyatt	11.4
Additional evidence on equity ownership and corporate value	27	2	Oct-90	595	612	J.J. McConnell, H. Servaes	26.0
The structure and governance of venture-capital organizations	27	2	Oct-90	473	521	W.A. Sahlman	18.0
Bankruptcy, boards, banks, and blockholders: Evidence on changes in corporate ownership and control when firms default	27	2	Oct-90	355	387	S.C. Gilson	10.9
Troubled debt restructurings: An empirical study of private reorganization of firms in default	27	2	Oct-90	315	353	S.C. Gilson, K. John, L.H.P. Lang	10.4
The role of banks in reducing the costs of financial distress in Japan	27	1	Sep-90	67	88	T. Hoshi, A. Kashyap, D. Scharfstein	10.2

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A comparative analysis of IPO proceeds under alternative regulatory environments	28	1	Nov-90	173	207	L.M. Benveniste, W.J. Wilhelm	3.2
Borrowing relationships, intermediation, and the cost of issuing public securities	28	1	Nov-90	149	171	C.M. James, P. Wier	2.6
The consumption of stockholders and nonstockholders	29	1	Mar-91	97	112	N.G. Mankiw, S.P. Zeldes	9.8
A test of the free cash flow hypothesis: The case of bidder returns	29	2	Oct-91	315	335	L.H.P. Lang, R.M. Stulz, R.A. Walking	8.4
Event study methodology under conditions of event-induced variance	30	2	Dec-91	253	272	E. Boehmer, J. Musumeci, A.B. Poulsen	9.0
Market reaction to anticipated announcements	30	2	Dec-91	273	309	O. Kim, R.E. Verrecchia	5.2
No news is good news: An asymmetric model of changing volatility in stock returns	31	3	Jun-92	281	318	J.Y. Campbell, L. Hentschel	13.7
Does corporate performance improve after mergers?	31	2	Apr-92	135	175	P.M. Healy, K.G. Palepu, R.S. Ruback	10.1
The investment opportunity set and corporate financing, dividend, and compensation policies	32	3	Dec-92	263	292	C.W. Smith, R.L. Watts	30.0
Do outside directors monitor managers? Evidence from tender offer bids	32	2	Oct-92	195	221	J.W. Byrd, K.A. Hickman	12.0
The impact of institutional trading on stock prices	32	1	Aug-92	23	43	J. Lakonishok, A. Shleifer, R.W. Vishny	11.0
Common risk factors in the returns on stocks and bonds	33	1	Feb-93	3	56	E.F. Fama, K.R. French	130.0
Institutional trades and intraday stock price behavior	33	2	Apr-93	173	199	L.K.C. Chan, J. Lakonishok	6.4
Stealth trading and volatility: Which trades move prices?	34	3	Dec-93	281	305	M.J. Barclay, J.B. Warner	10.0
The underpricing of initial public offerings and the partial adjustment phenomenon	34	2	Oct-93	231	250	K.W. Hanley	7.6
Outside directors and the adoption of poison pills	35	3	Jun-94	371	390	J.A. Brickley, J.L. Coles, R.L. Terry	10.6
Venture capitalists and the decision to go public	35	3	Jun-94	293	316	J. Lerner	9.0
Appointments of outsiders to Japanese boards: Determinants and implications for managers	36	2	Oct-94	225	258	S.N. Kaplan, B.A. Minton	7.8
What do firms do with cash windfalls	36	3	Dec-94	337	360	O.J. Blanchard, F. Lopez-de-Silanes, A. Shleifer	5.3
Diversification's effect on firm value	37	1	Jan-95	39	65	P.G. Berger, E. Ofek	26.4
Corporate focus and stock returns	37	1	Jan-95	67	87	R. Comment, G.A. Jarrell	11.7
Executive compensation structure, ownership and firm performance	38	2	Jun-95	163	184	H. Mehran	13.4
Underperformance in long-run stock returns following seasoned equity offerings	38	3	Jul-95	243	267	D.K. Spiess, J. Affleck-Graves	9.3
Market underreaction to open market repurchases	39	2	Oct-95	181	208	D. Ikenberry, J. Lakonishok, T. Vermaelen	16.1
Do corporations award CEO stock options effectively?	39	2	Oct-95	237	269	D. Yermack	11.9
Poison or placebo? Evidence on the deterrence and wealth effects of modern antitakeover measures	39	1	Sep-95	3	43	R. Comment, G.W. Schwert	10.1
Higher market valuation of companies with a small board of directors	40	2	Feb-96	185	211	D. Yermack	39.3
Leverage, investment, and firm growth	40	1	Jan-96	3	29	L.H.P. Lang, E. Ofek, R.M. Stulz	9.4
Detecting abnormal operating performance: The empirical power and specification of test statistics	41	3	Jul-96	359	399	B.M. Barber, J.D. Lyon	18.9
Dealer versus auction markets: A paired comparison of execution costs on NASDAQ and the NYSE	41	3	Jul-96	313	357	R.D. Huang, H.R. Stoll	13.3
Market microstructure and asset pricing: On the compensation for illiquidity in stock returns	41	3	Jul-96	441	464	M.J. Brennan, A. Subrahmanyam	12.7
The impact of industry shocks on takeover and restructuring activity	41	2	Jun-96	193	229	M.L. Mitchell, J.H. Mulherin	11.7
Modeling the conditional distribution of interest rates as a regime-switching process	42	1	Sep-96	27	62	S.F. Gray	17.7
Grandstanding in the venture capital industry	42	1	Sep-96	133	156	P.A. Gompers	9.5
Industry costs of equity	43	2	Feb-97	153	193	E.F. Fama, K.R. French	50.2
Detecting long-run abnormal stock returns: The empirical power and specification of test statistics	43	3	Mar-97	341	372	B.M. Barber, J.D. Lyon	25.6
Emerging equity market volatility	43	1	Jan-97	29	77	G. Bekaert, C.R. Harvey	13.0
Measuring long-horizon security price performance	43	3	Mar-97	301	339	S.P. Kothari, J.B. Warner	10.6
Ownership and operating performance of companies that go public	44	3	Jun-97	281	307	W.H. Mikkelsen, M.M. Partch, K. Shah	7.1
Book-to-market, dividend yield, and expected market returns: A time series analysis	44	2	May-97	169	203	S.P. Kothari, J. Shanken	5.9
Ownership structure and top executive turnover	45	2	Aug-97	193	221	D.J. Denis, D.K. Denis, A. Sarin	6.9
Market microstructure and securities values: Evidence from the Tel Aviv Stock Exchange	45	3	Sep-97	365	390	Y. Amihud, H. Mendelson, B. Lauterbach	5.4
Why is there a home bias? An analysis of foreign portfolio equity ownership in Japan	46	1	Oct-97	3	28	J.K. Kang, R. Stulz	14.3
CEO turnover and outside succession: A cross-sectional analysis	46	2	Nov-97	165	197	R.F. Parrino	10.1
Venture capital and the structure of capital markets: Banks versus stock markets	47	3	Mar-98	243	277	B.S. Black, R.J. Gilson	13.4
Ownership structure, investment, and the corporate value: An empirical analysis	47	1	Jan-98	103	121	M.H. Cho	8.5
Larger board size and decreasing firm value in small firms	48	1	Apr-98	35	54	T. Eisenberg, S. Sundgren, M.T. Wells	12.2
The exercise and valuation of executive stock options	48	2	May-98	127	158	J.N. Carpenter	4.9
Market efficiency, long-term returns, and behavioral finance	49	3	Sep-98	283	306	E.F. Fama	39.7
A model of investor sentiment	49	3	Sep-98	307	343	N. Barberis, A. Shleifer, R. Vishny	33.7
Alternative factor specifications, security characteristics, and the cross-section of expected stock returns	49	3	Sep-98	345	373	M.J. Brennan, T. Chordia, A. Subrahmanyam	12.4
Earnings management and the underperformance of seasoned equity offerings	50	1	Oct-98	63	99	S.W. Teoh, I. Welch, T.J. Wong	17.7
The relation between implied and realized volatility	50	2	Nov-98	125	150	B.J. Christensen, N.R. Prabhala	9.7
Corporate governance, chief executive officer compensation, and firm performance	51	3	Mar-99	371	406	J.E. Core, R.W. Holthausen, D.F. Larcker	31.6
Testing static tradeoff against pecking order models of capital structure	51	2	Feb-99	219	244	L. Shyam-Sunder, S.C. Myers	13.9
The determinants and implications of corporate cash holdings	52	1	Apr-99	3	46	T. Opler, L. Pinkowitz, R. Stulz, R. Williamson	18.8
The motivation and impact of pension fund activism	52	3	Jun-99	293	340	D. Del Guercio, J. Hawkins	8.1
Understanding the determinants of managerial ownership and the link between ownership and performance	53	3	Sep-99	353	384	C.P. Himmelberg, R.G. Hubbard, D. Palia	26.2
The sensitivity of CEO wealth to equity risk: an analysis of the magnitude and determinants	53	1	Jul-99	43	71	W.R. Guay	11.8
Predictive regressions	54	3	Dec-99	375	421	R.F. Stambaugh	18.8
Do foreign investors destabilize stock markets? The Korean experience in 1997	54	2	Nov-99	227	264	H. Choe, B.C. Kho, R. Stulz	10.4
The investment behavior and performance of various investor types: A study of Finland's unique data set	55	1	Jan-00	43	67	M.S. Grinblatt, M. Keloharju	16.2
Uniformly least powerful tests of market efficiency	55	3	Mar-00	361	389	T. Loughran, J.R. Ritter	11.7
Commonality in liquidity	56	1	Apr-00	3	28	T. Chordia, R. Roll, A. Subrahmanyam	13.9
Is the abnormal return following equity issuances anomalous?	56	2	May-00	209	249	A. Brav, C. Geczy, P.A. Gompers	9.1
Corporate governance proposals and shareholder activism: The role of institutional investors	57	2	Aug-00	275	305	S.L. Gillan, L.T. Starks	13.1

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Financial flexibility and the choice between dividends and stock repurchases	57	3	Sep-00	355	384	M. Jagannathan, C.P. Stephens, M.S. Weisbach	9.9
The separation of ownership and control in East Asian Corporations.	58	1	Oct-00	81	112	S. Claessens, S. Djankov, L.H.P. Lang R. LaPorta, F. Lopez-de-Silanes, A. Shleifer, R.	48.1
Investor protection and corporate governance	58	1	Oct-00	3	27	Vishny	45.5
Finance and the sources of growth	58	1	Oct-00	261	300	T. Beck, R. Levine, N. Loayza	25.5
The information content of stock markets: Why do emerging markets have synchronous stock price movements?	58	1	Oct-00	215	260	R. Morck, B. Yeung, W. Yu	23.7
Financial markets and the allocation of capital	58	1	Oct-00	187	214	J. Wurgler	17.0
Corporate governance in the Asian financial crisis	58	1	Oct-00	141	186	S. Johnson, P. Boone, A. Breach, E. Friedman	16.5
Common factors in prices, order flows, and liquidity	59	3	Mar-01	383	411	J. Hasbrouck, D.J. Seppi	11.0
The portfolio flows of international investors	59	2	Feb-01	151	193	K.A. Froot, P.G.J. O'Connell, M.S. Seasholes	10.6
The theory and practice of corporate finance: Evidence from the field	60	2	May-01	187	243	J.R. Graham, C.R. Harvey	41.4
Disappearing dividends: Changing firm characteristics or lower propensity to pay?	60	1	Apr-01	3	43	E.F. Fama, K.R. French T.G. Andersen, T. Bollerslev, F.X. Diebold, H.	23.8
The distribution of stock return volatility	61	1	Jul-01	43	76	Evans	25.6
Stealth trading: Which traders trades move prices?	61	2	Aug-01	289	307	S. Chakravarty	9.4
Does Delaware law improve firm value?	62	3	Dec-01	525	558	R.M. Daines	9.5
Understanding the determination of managerial ownership and its relationship to firm performance: Comment	62	3	Dec-01	559	571	X. Zhou	8.1
The jump-risk premia implicit in options: evidence from an integrated time-series study	63	1	Jan-02	3	50	J. Pan	24.7
Asymmetric correlations of equity portfolios	63	3	Mar-02	443	494	A. Ang, J. Chen	17.7
Expectation puzzles, time-varying risk premia, and affine models of the term structure	63	3	Mar-02	415	441	Q. Dai, K.J. Singleton	10.2
A cross-firm analysis of the impact of corporate governance on the East Asian financial crisis	64	2	May-02	215	241	T. Mitton	12.2
Industry growth and capital allocation: Does having a market- or bank-based system matter?	64	2	May-02	147	180	T. Beck, R. Levine	10.3
The ultimate ownership of Western European corporations	65	3	Sep-02	365	395	M. Faccio, L.H.P. Lang	37.5
Order imbalance, liquidity, and market returns	65	1	Jul-02	111	130	T. Chordia, R. Roll, A. Subrahmanyam	10.5
The market for borrowing stock	66	2	Nov-02	271	306	G. D'Avolio	14.0
Investor protection and equity markets	66	1	Oct-02	3	27	A. Shleifer, D. Wolfenzon	13.2
Breadth of ownership and stock returns	66	2	Nov-02	171	205	J. Chen, H. Hong, J.C. Stein	12.6
Protection of minority shareholder interests, cross-listings in the United States, and subsequent equity offerings	66	1	Oct-02	65	104	W.A. Reese, M.S. Weisbach	12.5
Cronyism and capital controls: evidence from Malaysia	67	2	Feb-03	351	382	S. Johnson, T. Mitton	14.6
Testing the pecking order theory of capital structure	67	2	Feb-03	217	248	M.Z. Frank, V.K. Goyal	14.4
Founding family ownership and the agency cost of debt	68	2	May-03	263	285	R.C. Anderson, S.A. Mansi, D.M. Reeb	16.2
The value of corporate voting rights and control: A cross-country analysis	68	3	Jun-03	325	351	T. Nenova	16.2
Do liquidity measures measure liquidity?	92	2	May-09	152	181	R.Y. Goyenko, C.W. Holden, C.A. Trzcinka	14.3
Style investing	68	2	May-03	161	199	N. Barberis, A. Shleifer	11.8
Corporate governance and firm profitability: Evidence from Korea before the economic crisis	68	2	May-03	287	322	S.W. Joh	11.8
Earnings management and investor protection: An international comparison	69	3	Sep-03	505	527	C. Leuz, D. Nanda, P.D. Wysocki	43.7
The great reversals: The politics of financial development in the 20th Century	69	1	Jul-03	5	50	R.G. Rajan, L. Zingales	36.6
Stock market driven acquisitions	70	3	Dec-03	295	311	A. Shleifer, R.W. Vishny	21.8
Culture, openness, and finance	70	3	Dec-03	313	349	R.M. Stulz, R. Williamson	16.2
China share issue privatization: The extent of its success	70	2	Nov-03	183	222	Q. Sun, W.H.S. Tong	12.5
Law, endowments, and finance	70	2	Nov-03	137	181	T. Beck, A. Demircug-Kunt, R. Levine	11.5
Why are foreign firms listed in the U.S. worth more?	71	2	Feb-04	205	238	C. Doidge, G.A. Karolyi, R.M. Stulz	26.0
Corporate governance and firm value: evidence from the Korean financial crisis	71	2	Feb-04	265	313	J.S. Baek, J.K. Kang, K.S. Park	10.5
The effects of government ownership on bank lending	72	2	May-04	357	384	P. Sapienza	11.6
U.S. cross-listings and the private benefits of control: evidence from dual-class firms	72	3	Jun-04	519	553	C. Doidge	9.5
Firm size and the gains from acquisitions	73	2	Aug-04	201	228	S.B. Moeller, F.P. Schlingemann, R.M. Stulz	23.5
New lists: Fundamentals and survival rates	73	2	Aug-04	229	269	E.F. Fama, K.R. French	9.5
An econometric model of serial correlation and illiquidity in hedge fund returns	74	3	Dec-04	529	609	M. Getmansky, A.W. Lo, I. Makarov	12.8
Cross-country determinants of mergers and acquisitions	74	2	Nov-04	277	304	S. Rossi, P. Volpin	12.6
Predicting returns with financial ratios	74	2	Nov-04	209	235	J. Lewellen	12.2
Managerial succession and firm performance	74	2	Nov-04	237	275	M.R. Huson, P.H. Malatesta, R. Parrino	10.8
Information content of equity analyst reports	75	2	Feb-05	245	282	P. Asquith, M.B. Mikhail, A.S. Au	19.2
The risk and return of venture capital	75	1	Jan-05	3	52	J.H. Cochrane	11.8
Can foreign firms bond themselves effectively by renting U.S. securities laws?	75	2	Feb-05	319	359	J. Siegel	10.9
Comovement	75	2	Feb-05	283	317	N. Barberis, A. Shleifer, J. Wurgler A.N. Berger, N.H. Miller, M.A. Petersen, R.G.	10.7
Does function follow organizational form? Evidence from the lending practices of large and small banks	76	2	May-05	237	269	Rajan, J.C. Stein	22.0
There is a risk-return tradeoff after all	76	3	Jun-05	509	548	E. Ghysels, P. Santa-Clara, R. Valkanov	13.5
Financing decisions: who issues stock?	76	3	Jun-05	549	582	E.F. Fama, K.R. French	10.5
Law, finance and economic growth in China	77	1	Jul-05	57	116	F. Allen, J. Qian, M. Qian	29.3
Asset pricing with liquidity risk	77	2	Aug-05	375	410	V.V. Acharya, L.H. Pedersen	28.4
Does financial liberalization spur growth?	77	1	Jul-05	3	55	G. Bekaert, C.R. Harvey, C. Lundblad	23.4
Payout policy in the 21st century	77	3	Sep-05	483	527	A. Brav, J. Graham, R. Michaely, C.R. Harvey	23.2
Valuation waves and merger activity: The empirical evidence	77	3	Sep-05	561	603	M. Rhodes-Kropf, D.T. Robinson, S. Viswanathan	14.0
What drives merger waves?	77	3	Sep-05	529	560	J. Harford	12.7
Institutions, ownership and finance: The determinants of profit reinvestment among Chinese firms	77	1	Jul-05	117	146	R. Cull, L.C. Xu	10.7
The costs of entrenched boards	78	2	Nov-05	409	433	L.A. Bebchuk, A. Cohen	15.7
Short interest, institutional ownership, and stock returns	78	2	Nov-05	243	276	P. Asquith, P.A. Pathak, J.R. Ritter	11.4
Short sales, institutional investors, and the cross-section of stock returns	78	2	Nov-05	277	309	S. Nagel	10.7
Managerial incentives and risk-taking	79	2	Feb-06	431	468	J.L. Coles, N.D. Daniel, L. Naveen	21.7
The impact of performance-based compensation on misreporting	79	1	Jan-06	35	67	N. Burns, S. Kedia	18.8
Partial adjustment toward target capital structures	79	3	Mar-06	469	506	M.J. Flannery, K.P. Rangan	18.2
Separating microstructure noise from volatility	79	3	Mar-06	655	692	F.M. Bandi, J.R. Russell	14.4

Title	V	N	Date	PB	PE	Authors	Citations/ Year
R2 around the world: New theory and new tests	79	2	Feb-06	257	292	L. Jin, S.C. Myers	14.3
How do family ownership, control, and management affect firm value?	80	2	May-06	385	417	B. Villalonga, R. Amit	48.2
CEO incentives and earnings management	80	3	Jun-06	511	529	D. Bergstresser, T. Philippon	21.7
Momentum and post-earnings-announcement drift anomalies: the role of liquidity risk	80	2	May-06	309	349	R. Sadka	12.6
Efficient tests of stock return predictability	81	1	Jul-06	27	60	J.Y. Campbell, M. Yogo	15.6
Dividend policy and the earned/contributed capital mix: a test of the lifecycle theory	81	2	Aug-06	227	254	H. DeAngelo, L. DeAngelo, R.M. Stulz	10.1
Entry regulation as a barrier to entrepreneurship	82	3	Dec-06	591	629	L. Klapper, L. Laeven, R. Rajan	15.0
The conditional CAPM does not explain asset-pricing anomalies	82	2	Nov-06	289	314	J. Lewellen, S. Nagel	11.7
Corporate governance and the value of cash holdings	83	3	Mar-07	599	634	A. Dittmar, J. Mahrt-Smith	21.5
Multi-period corporate default prediction with stochastic covariates	83	3	Mar-07	635	665	D. Duffie, L. Saita, K. Wang	15.4
Firms' histories and their capital structures	83	1	Jan-07	1	32	A. Kayhan, S. Titman	10.3
Does backdating explain the stock price pattern around executive stock option grants?	83	2	Feb-07	271	295	R.A. Heron, E. Lie	10.1
Housing, consumption and asset pricing	83	3	Mar-07	531	569	M. Piazzesi, M. Schneider, S. Tuzel	10.0
Private credit in 129 countries	84	2	May-07	299	329	S. Djankov, C. McLiesh, A. Shleifer	34.0
Politically connected CEOs, corporate governance, and Post-IPO performance of China's newly partially privatized firms	84	2	May-07	330	357	J.P.H. Fan, T.J. Wong, T. Zhang	21.1
Insider trading in credit derivatives	84	1	Apr-07	110	141	V.V. Acharya, T.C. Johnson	10.9
The determinants of corporate board size and composition: An empirical analysis	85	1	Jul-07	66	101	A.L. Boone, L.C. Field, J.M. Karpoff, C.G. Raheja	22.4
Why do corporate managers misstate financial statements? The role of option compensation and other factors	85	3	Sep-07	667	708	J. Efendi, A. Srivastava, E.P. Swanson	14.0
Is there a diversification discount in financial conglomerates?	85	2	Aug-07	331	367	L. Laeven, R. Levine	12.1
Does industry-wide distress affect defaulted firms? Evidence from creditor recoveries	85	3	Sep-07	787	821	V.V. Acharya, S.T. Bharath, A. Srinivasan	10.5
Why do countries matter so much for corporate governance?	86	1	Oct-07	1	39	C. Doidge, G.A. Karolyi, R.M. Stulz	17.3
Monitoring: Which institutions matter?	86	2	Nov-07	279	305	X. Chen, J. Harford, K. Li	14.8
Asset fire sales (and purchases) in equity markets	86	2	Nov-07	479	512	J.D. Coval, E. Stafford	13.8
Boards: does one size fit all?	87	2	Feb-08	329	356	J.L. Coles, N.D. Daniel, L. Naveen	31.0
The determinants of board structure	87	2	Feb-08	308	328	J.S. Linck, J.M. Netter, T. Yang	27.6
Corporate governance and firm cash holdings in the U.S.	87	3	Mar-08	535	555	J. Harford, S.A. Mansi, W.F. Maxwell	14.0
Pricing the commonality across alternative measures of liquidity	87	1	Jan-08	45	72	R.A. Korajczyk, R. Sadka	11.0
The Colors of Investors' Money: Which Firms Attract Institutional Investors From Around the World?	88	3	Jun-08	499	533	M.A. Ferreira, P. Matos	14.3
Political connections and preferential access to finance: the role of campaign contributions	88	3	Jun-08	554	580	S. Claessens, E. Feijen, L. Laeven	11.9
Dumb money: mutual fund flows and the cross-section of stock returns	88	2	May-08	299	322	A. Frazzini, O.A. Lamont	11.6
The consequences to managers for financial misrepresentation	88	2	May-08	193	215	J.M. Karpoff, D.S. Lee, G.S. Martin	10.7
Who makes acquisitions? CEO overconfidence and the market's reaction	89	1	Jul-08	20	43	U. Malmendier, G. Tate	22.9
Financing patterns around the world: are small firms different?	89	3	Sep-08	467	487	T. Beck, A. Demircuc-Kunt, V. Maksimovic	10.3
Venture capital reputation and investment performance	90	2	Nov-08	127	151	R. Nahata	8.0
Does the use of peer groups contribute to higher pay and less efficient compensation?	90	2	Nov-08	152	168	J.M. Bizjak, M.L. Lemmon, L. Naveen	6.9
High idiosyncratic volatility and low returns: international and further U.S. evidence	91	1	Jan-09	1	23	A. Ang, R.J. Hodrick, Y. Xing, X. Zhang	17.2
Idiosyncratic risk and the cross-section of expected stock returns	91	1	Jan-09	24	37	F. Fu	15.5
Has New York become less competitive in global markets? Evaluating foreign listing choices over time	91	3	Mar-09	253	277	C. Doidge, G.A. Karolyi, R.M. Stulz	12.0
Why is PIN priced?	91	2	Feb-09	119	138	J. Duarte, L. Young	10.0
Bank governance, regulation and risk taking	93	2	Aug-09	259	275	L. Laeven, R. Levine	29.0
The price of sin: the effects of social norms on markets	93	1	Jul-09	15	36	H. Hong, M. Kacperczyk	12.5
Cost of capital effects and changes in growth expectations around U.S. cross-listings	93	3	Sep-09	428	454	L. Hail, C. Leuz	11.7
It pays to have friends	93	1	Jul-09	138	158	B. Hwang, S. Kim	10.8
Women in the boardroom and their impact on governance and performance	94	2	Nov-09	291	309	R.B. Adams, D. Ferreira	18.5
Opaque financial reports, R2, and the distribution of crash risks	94	1	Oct-09	67	86	A.P. Hutton, A.J. Marcus, H. Tehranian	8.3
Are family firms more tax aggressive than non-family firms?	95	1	Jan-10	41	61	S. Chen, X. Chen, Q. Cheng, T. Shevlin	11.6
Does corporate governance matter in competitive industries?	95	3	Mar-10	312	331	X. Giroud, H. Mueller	10.2
A skeptical appraisal of asset-pricing tests	96	2	May-10	175	194	J. Lewellen, S. Nagel, J. Shanken	15.4
When are outside directors effective?	96	2	May-10	195	214	R. Duchin, J.G. Matsusaka, O. Ozbas	9.2
Bank lending during the financial crisis of 2008	97	3	Sep-10	319	338	V. Ivashina, D. Scharfstein	28.0
The real effects of financial constraints: evidence from a financial crisis	97	3	Sep-10	470	487	M. Campello, J.R. Graham, C.R. Harvey	22.2
The subprime mortgage credit crisis and contagion in financial markets	97	3	Sep-10	436	450	F.A. Longstaff	12.2
Costly external finance, corporate investment, and the subprime mortgage credit crisis	97	3	Sep-10	418	435	R. Duchin, O. Ozbas, B.A. Sensoy	11.2
Tunneling through inter-corporate loans: The China experience	98	1	Oct-10	1	20	G. Jiang, C.M. Lee, H. Yue	9.4
Bank activity and funding strategies: The impact on risk and returns	98	3	Dec-10	626	650	A. Demircuc-Kunt, H. Huizinga	9.4
Simple formulas for standard errors that cluster by both firm and time	99	1	Jan-11	1	10	S.B. Thompson	20.5
Bank CEO incentives and the credit crisis	99	1	Jan-11	11	26	R. Fahlenbrach, R.M. Stulz	18.5
Does governance travel around the world? Evidence from institutional investors	100	1	Apr-11	154	181	R.K. Aggarwal, I. Erel, M.A. Ferreira, P.P. Matos	11.0
Ownership structure and the cost of corporate borrowing	100	1	Apr-11	1	23	C. Lin, Y. Ma, P. Malatesta, Y. Xuan	10.5
Financial literacy and stock market participation	101	2	Aug-11	449	472	M. van Rooij, A. Lusardi, R. Alessie	18.3
Securitized banking and the run on repo	104	3	Jun-12	425	451	G. Gorton, A. Metrick	25.7
Econometric measures of connectedness and systemic risk in the finance and insurance sectors	104	3	Jun-12	535	559	M. Billio, M. Getmansky, A.W. Lo, L. Pelizzon	13.7
Neglected risks, financial innovation, and financial fragility	104	3	Jun-12	452	468	N. Gennaioli, A. Shleifer, R. Vishny	12.0
Global, local, and contagious investor sentiment	104	2	May-12	272	287	M. Baker, J. Wurgler, Y. Yuan	11.7
The short of it: Investor sentiment and anomalies	104	2	May-12	288	302	R.F. Stambaugh, J. Yu, Y. Yuan	10.0
Endogeneity and the dynamics of internal corporate governance	105	3	Sep-12	581	606	M.B. Wintoki, J.S. Linck, J.M. Netter	13.0

* All papers that have an average of 10 or more citations per year since publication, or the papers that are one of the top two papers in the volume in terms of average citations per year for each volume through 2010.