

Report of the Editorial Office
For the Year 2006

Journal of Financial Economics

G. William Schwert
Managing Editor

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News from the *JFE* Editor's Office

Since July 2004, the *JFE* has used electronic submissions as the default option for authors. During 2006 we adopted PayPal as the default method of paying submission fees. We also implemented a two-stage review process. During 2006, approximately 15.5% of submissions were screened out as being unlikely to be publishable in the *JFE*, even if correct. These papers pay a substantially smaller submission fee and receive a quick decision, but no referee's report. This has helped to reduce the workload for our scarcest resource – the scholars who contribute their time as Advisory or Associate Editors, or as referees.

As happens regularly, some of the talented people on the *JFE* Board of Editors were selected during 2006 to play significant roles in other Journals, and so I have to report that Campbell Harvey (editor, *Journal of Finance*) and Jeremy Stein (co-editor, *Journal of Economic Perspectives*) have chosen to take a leave of absence from the *JFE* Editorial Board. In addition, John Campbell, who has recently been the President of the American Finance Association and a co-editor of the *Review of Economics & Statistics*, has also asked to “retire” as an Associate Editor. I appreciate all of the help these people have given the *JFE* in the past and anticipate that I will call on them in the future as their time permits.

The *ScienceDirect* web site at Elsevier now gives access to all past articles published in the *JFE*, as well as the galley-proofs or working paper versions of forthcoming papers. This has increased the ability of readers to access past, current, and future *JFE* papers. Moreover, for people who are not subscribers to *ScienceDirect*, Elsevier has introduced the ability to purchase individual articles in PDF format on an a la carte basis. Finally, in 2007, Elsevier will introduce personal subscriptions that allow password protected access to the electronic version of the *JFE*.

The 2005 issue of *Journal Citation Reports* shows that the impact factor for the *JFE* remains high, ranking second among finance journals and eighth among economics journals. The

impact factor for the *JFE* was 2.385, which is slightly below its 2004 level. The *Journal of Finance*'s impact factor was 2.549, which is also lower than its 2004 level. The *Review of Financial Studies* ranked fourth among finance journals with an impact factor of 1.893.

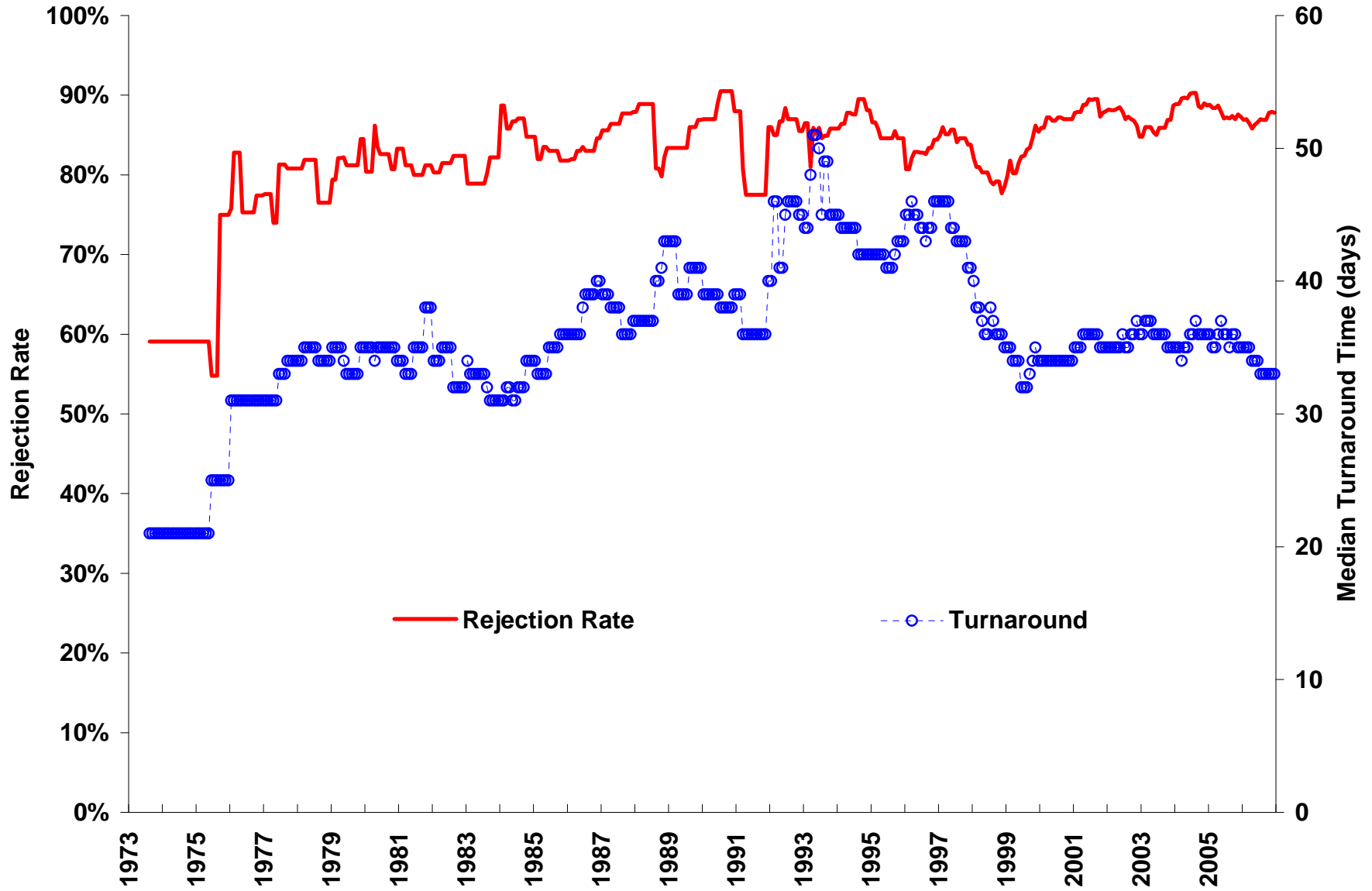
Submissions continue to remain at a rate of about 750 per year, but I am optimistic that they will stabilize at this level. If not, it may be necessary to further raise submission fees. Because the rejection rate has not increased enough as the number of submissions has risen, a backlog of accepted papers has built up. To partly alleviate this problem, the *JFE* published over 2,800 pages (in 12 issues) in 2006 and will publish 3,500 pages in 2007. Elsevier is adopting a different typesetting protocol that will likely increase the content of a printed page by about 15%, so we plan to reduce the number of pages published in 2008 back to 2,800 (which would be equivalent to over 3,200 pages using the prior format). My goal is to be able to maintain our monthly production schedule without delays, but also to attain a minimal queue of papers that are type-set and waiting for assignment to an issue.

Finally, we have updated the list of *JFE* All Star papers through 2003. The criterion used for new papers added to this list is whether the paper has averaged more than 5 citations per year since it was published. This is a very high standard, and I am pleased that so many recent *JFE* papers now qualify. Two tangible things will result for these newly selected papers: (1) Elsevier will include the full text of these papers on its publicly accessible web-site [http://www.elsevier.com/authoried_subject_sections/S04/misc/finec_starpapers.htm], and (2) the authors will each receive a plaque commemorating the achievement of their paper.

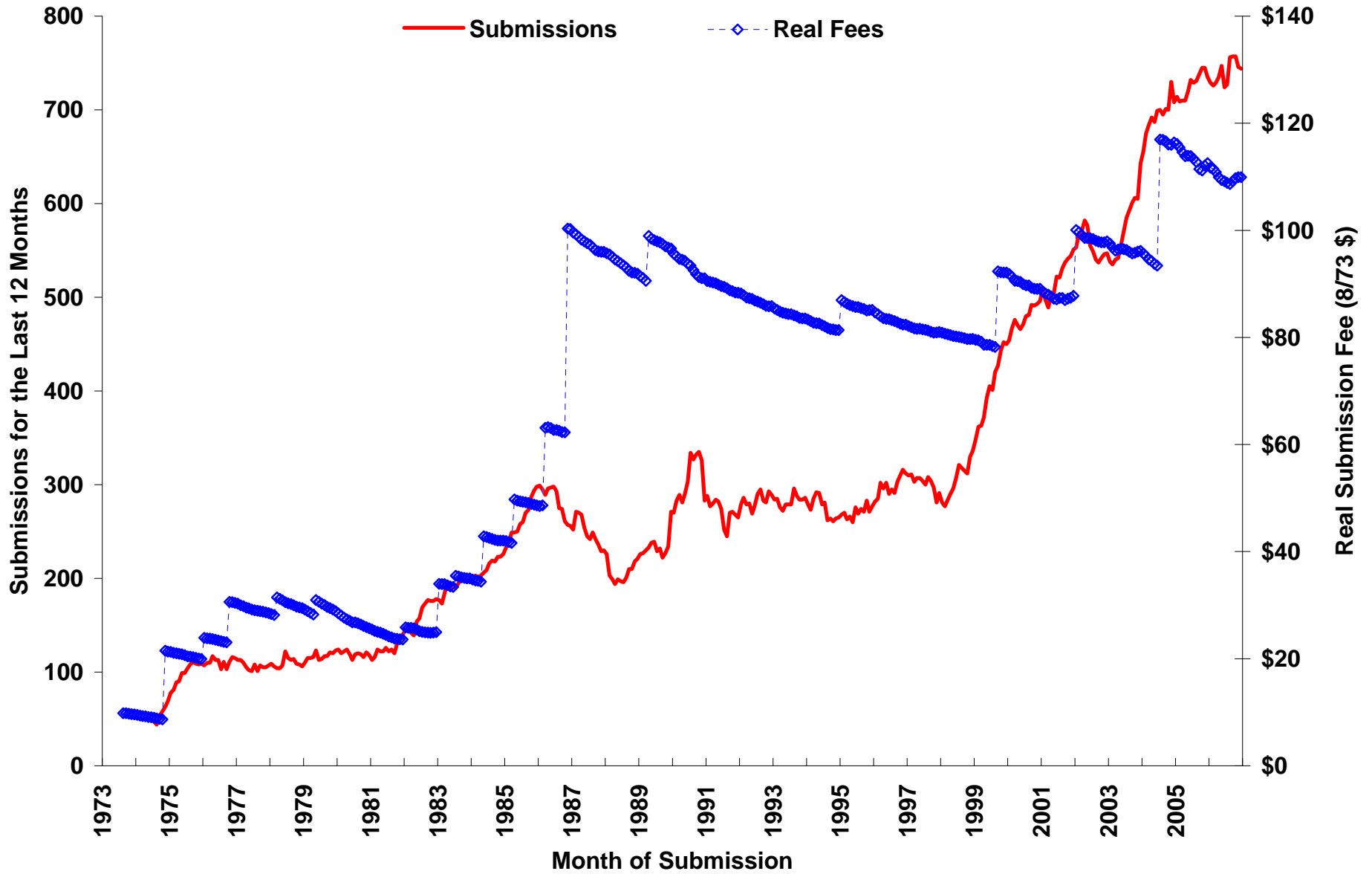


G. William Schwert
Managing Editor

JFE Rejection Rates & Turnaround Times

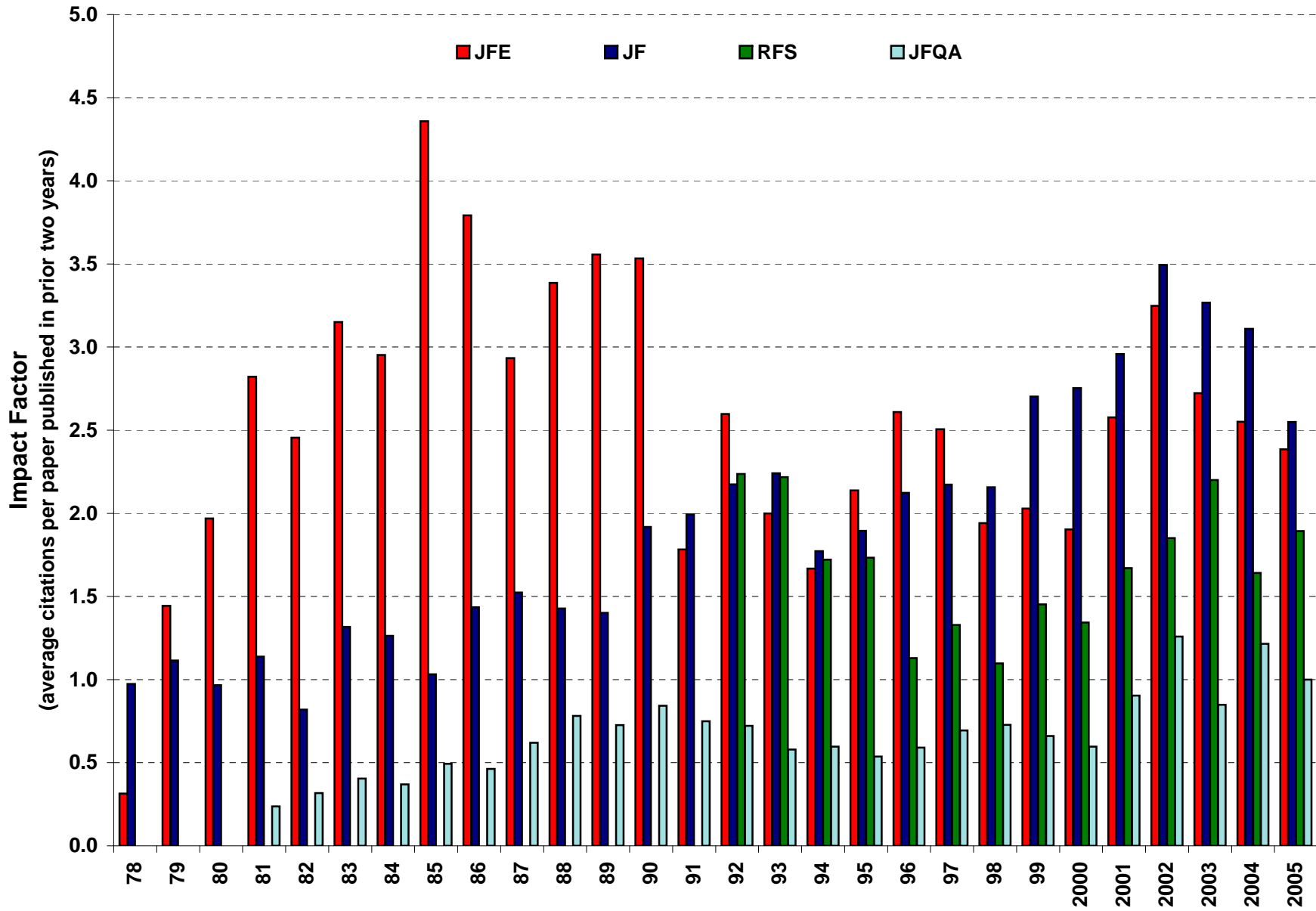


JFE Submissions & Real Submission Fees



Impact Factors from the *Journal Citation Reports*, 1977-2005

(Data for 1998-99 partially corrected for errors in *JCR*)



**Jensen Prizes for the Best Papers Published
in the *Journal of Financial Economics*
in the Areas of Corporate Finance and Organizations**

Paper

Author(s)

2005

First Place Winners

Payout policy in the 21st century

Volume 77, Issue 3, September 2005, pages 483-527

**Alon Brav,
John Graham,
Campbell R. Harvey,
and
Roni Michaely**

Second Place Winners

The effect of external finance on the equilibrium allocation of capital

Volume 75, Issue 1, January 2005, pages 133-164

**Heitor Almeida, and
Daniel Wolfenzon**

2004

First Place Winners

**Are dividends disappearing?
Dividend concentration and the consolidation of earnings**

Volume 72, Issue 3, June 2004, pages 425-456

**Harry DeAngelo,
Linda DeAngelo, and

Douglas J. Skinner**

Second Place Winners

Is the IPO pricing process efficient?

Volume 71, Issue 1, January 2004, pages 3-26

**Michelle Lowry and
G. William Schwert**

2003

First Place Winners

Stock market driven acquisitions

Volume 70, Issue 3, December 2003, pages 295-311

**Andrei Shleifer and
Robert W. Vishny**

Second Place Winners

Testing the pecking order theory of capital structure

Volume 67, Issue 2, February 2003, pages 217-248

**Murray Z. Frank
and Vidhan K. Goyal**

2002

First Place Winners

Does diversification destroy value? Evidence from industry shocks

Volume 63, Issue 1, January 2002, pages 51-77

**Owen A. Lamont
and Christopher
Polk**

Second Place Winners

Investor protection and equity markets

**Andrei Shleifer and
Daniel Wolfenzon**

Volume 66, Issue 1, October 2002, pages 3-27

2001

First Place Winners

The theory and practice of corporate finance: Evidence from the field

**John R. Graham and
Campbell R. Harvey**

Volume 60, Issue 2-3, May/June 2001, pages 187-243

Second Place Winners

Disappearing dividends: changing firm characteristics or lower propensity to pay?

**Eugene F. Fama and
Kenneth R. French**

Volume 60, Issue 1, April 2001, pages 3-43

2000

First Place Winners

On the optimality of resetting executive stock options

**Viral V. Acharya
Kose John and
Rangarajan K.
Sundaram**

Volume 57, Issue 1, July 2000, pages 65-101

Second Place Winners

Investor protection and corporate governance

**Rafael La Porta
Florencio Lopez-de-
Silanes
Andrei Shleifer and
Robert Vishny**

Volume 58, Issue 1-2, October 2000, pages 3-27

1999

First Place Winners

The determinants and implications of corporate cash holdings

**Tim Opler
Lee Pinkowitz
René M. Stulz and
Rohan Williamson**

Volume 52, Issue 1, April 1999, pages 3-46

Second Place Winners (tie)

Deregulation and the adaptation of governance structure: The case of the U.S. Airline industry

**Stacey R. Kole and
Kenneth Lehn**

Volume 52, Issue 1, April 1999, pages 79-117

Measuring investment distortions arising from stockholder-bondholder conflicts

**Robert Parrino and
Michael S. Weisbach**

Volume 53, Issue 1, July 1999, pages 3-42

1998**First Place Winners****Risk management, capital budgeting, and capital structure policy for financial institutions: an integrated approach****Kenneth A. Froot
and
Jeremy C. Stein**

Volume 47, Issue 1, January 1998, pages 55-82

Second Place Winner**Why firms issue convertible bonds: the matching of financial and real investment options****David Mayers**

Volume 47, Issue 1, January 1998, pages 83-102

1997**First Place Winners (tie)****The complexity of compensation contracts****Stacey R. Kole**

Volume 43, Issue 1, January 1997, pages 79-104

The decline of takeovers and disciplinary managerial turnover**Wayne H. Mikkelson
and
M. Megan Partch**

Volume 44, Issue 2, May 1997, pages 205-228

**Fama-DFA Prizes for the Best Papers Published
in the *Journal of Financial Economics*
in the Areas of Capital Markets and Asset Pricing**

Paper**Author(s)****2005****First Place Winners****Asset pricing with liquidity risk****Viral V. Acharya and
Lasse Heje Pedersen**

Volume 77 Issue 2, August 2005, pages 375-410

Second Place Winners**The risk and return of venture capital****John H. Cochrane**

Volume 75, Issue 1, January 2005, pages 3-52

2004**First Place Winners****Why are foreign firms listed in the U.S. worth more?****Craig Doidge,
G. Andrew Karolyi,
and
René M. Stulz**

Volume 71 Issue 2, January 2004, pages 205-238

Second Place Winners

New lists: Fundamentals and survival rates

**Eugene F. Fama and
Kenneth R. French**

Volume 73, Issue 2, August 2004, pages 229-269

2003

First Place Winners

The great reversals: The politics of financial development in the twentieth century

**Raghuram G. Rajan
and
Luigi Zingales**

Volume 69, Issue 1, July 2003, pages 5-50

Second Place Winners

A multivariate model of strategic asset allocation

**John Y. Campbell
Yeung Lewis Chan
and
Luis M. Viceira**

Volume 67, Issue 1, January 2003, pages 41-80

Voting with their feet: Institutional ownership changes around forced CEO turnover

**Robert Parrino
Richard W. Sias and
Laura T. Starks**

Volume 68, Issue 1, April 2003, pages 3-46

2002

First Place Winners

Breadth of ownership and stock returns

**Joseph Chen
Harrison Hong and
Jeremy C. Stein**

Volume 66, Issue 2-3, November 2002, pages 171-205

Second Place Winners

Mutual fund performance and seemingly unrelated assets

**Lubos Pastor and
Robert F. Stambaugh**

Volume 63, Issue 3, March 2002, pages 315-349

2001

First Place Winners

Following the leader: a study of individual analysts earnings forecasts

Rick A. Cooper

Volume 61, Issue 3, September 2001, pages 383-416

**Theodore E. Day and
Craig M. Lewis**

Second Place Winners

**Forecasting crashes: Trading volume, past returns and conditional skewness
in stock prices**

**Joseph Chen
Harrison Hong and
Jeremy C. Stein**

Volume 61, Issue 3, September 2001, pages 345-381

2000

First Place Winners

Commonality in liquidity

**Tarun Chordia
Richard Roll and
Avanidhar
Subrahmanyam**

Volume 56, Issue 1, April, 2000, pages 3-28

Second Place Winner

Herding among security analysts

Ivo Welch

Volume 58, Issue 3, December 2000, pages 369-396

1999

First Place Winners

**Bank entry, competition and the market for corporate securities
underwriting**

**Amar Gande
Manju Puri and
Anthony Saunders**

Volume 54, Issue 2, November 1999, pages 165-195

Second Place Winner

Predictive regressions

Robert F. Stambaugh

Volume 54, Issue 3, December 1999, pages 375-421

1998

First Place Winner

Market efficiency, long-term returns, and behavioral finance

Eugene F. Fama

Volume 49, Issue 3, September 1998, pages 283-306

Second Place Winners (tie)

**Alternative factor specifications, security characteristics, and the cross-
section of expected stock returns**

**Michael J. Brennan
Tarun Chordia and
Avanidhar
Subrahmanyam**

Volume 49, Issue 3, September 1998, pages 345-373

An empirical analysis of NYSE specialist trading

**Ananth Madhavan
and
George Sofianos**

Volume 48, Issue 2, May 1998, pages 189-210

1997

First Place Winners

Detecting long-run abnormal stock returns: The empirical power and specification of test-statistics

**Brad M. Barber and
John D. Lyon**

Volume 43, Issue 3, March 1997, pages 341-372

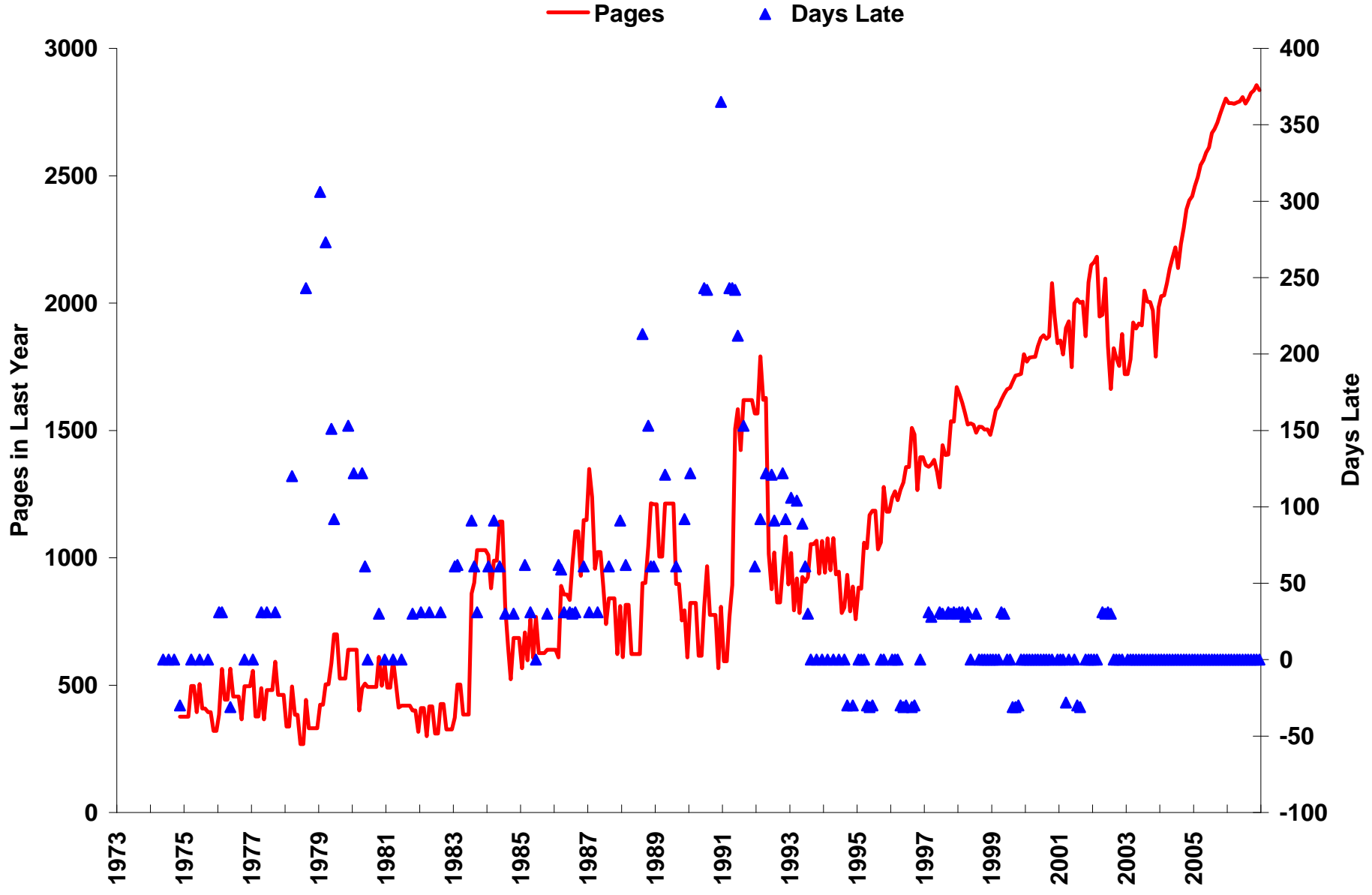
Second Place Winner

Analyzing investments whose histories differ in length

Robert F. Stambaugh

Volume 45, Issue 3, September 1997, pages 285-331

JFE Output: Pages & Lateness





News	
NEW!	<ul style="list-style-type: none"> The <i>JFE</i> now accepts payments using PayPal. Authors wishing to pay submission fees should go to the payments page.
	<ul style="list-style-type: none"> Effective July 1, 2004, the <i>JFE</i> has instituted a new two-stage review process, electronic submissions, and a higher submission fee. The goal of these changes is to reduce the workload on referees, to lower turnaround time for submitted papers, and to encourage authors to carefully consider their decision to submit their papers for review at the <i>JFE</i>. More details about the rationale for these changes is available here.
	<ul style="list-style-type: none"> The Financing of Corporations in Emerging Countries (March 2006) sponsored by The Darden Graduate Business School, University of Virginia, in partnership with the World Bank, CFA Institute, State Street Corporation, and the <i>JFE</i>.

Information from the Editor's Office	
	Annual Reports from the Editor's Office
<ul style="list-style-type: none"> Editorial Board 	<ul style="list-style-type: none"> 2005 Report 2004 Report
<ul style="list-style-type: none"> Referee Workload & Turnaround Times for the Editorial Board 	<ul style="list-style-type: none"> 2003 Report
<ul style="list-style-type: none"> Referee Workload & Turnaround Times for Ad Hoc Referees 	<ul style="list-style-type: none"> 2002 Report
<ul style="list-style-type: none"> Communicating with the Editorial Office of the <i>JFE</i> 	<ul style="list-style-type: none"> 2001 Report
<ul style="list-style-type: none"> Turnaround Times & Rejection Rates 	<ul style="list-style-type: none"> 2000 Report
<ul style="list-style-type: none"> NEW! Rankings from <i>Journal Citation Reports</i>, 1994-2005 	<ul style="list-style-type: none"> 1999 Report
<ul style="list-style-type: none"> Editorial on <i>JFE</i> Performance: 1974-91 	<ul style="list-style-type: none"> 1998 Report

Information for Readers/Subscribers	
<ul style="list-style-type: none"> Journal of Financial Economics at North-Holland Includes PDFs of past articles and forthcoming papers 	
<ul style="list-style-type: none"> Tables of contents of recent & forthcoming issues 	<ul style="list-style-type: none"> Subscription Information
<ul style="list-style-type: none"> Papers forthcoming in the <i>JFE</i> 	<ul style="list-style-type: none"> Student Subscription Information
<ul style="list-style-type: none"> Sources for Past <i>JFE</i> articles 	<ul style="list-style-type: none"> Unpublished Erratum and Appendices
<ul style="list-style-type: none"> Permission to Reproduce 	<ul style="list-style-type: none"> Data and Programs Used in <i>JFE</i> papers

Information for Authors	
<ul style="list-style-type: none"> Aims & Scope of the <i>JFE</i> 	<ul style="list-style-type: none"> Pay Submission Fees Using PayPal
<ul style="list-style-type: none"> Submission Policy 	<ul style="list-style-type: none"> Dispute Policy
<ul style="list-style-type: none"> Instructions for Authors 	<ul style="list-style-type: none"> Status of Manuscripts Under Review
<ul style="list-style-type: none"> Style Instructions (formatting, footnotes, references, grammar, etc.) 	<ul style="list-style-type: none"> Status of Manuscripts Accepted for Publication
<ul style="list-style-type: none"> Instructions for Preparing Tables and Figures 	<ul style="list-style-type: none"> LaTeX Style Sheets
<ul style="list-style-type: none"> JEL Classification Codes 	
<ul style="list-style-type: none"> Joint Editorial from 	<ul style="list-style-type: none"> Tips for Authors from Prof. René M. Stulz

Richard Green, Maureen O'Hara, and G. William Schwert
 Editors, *Journal of Finance*, *Review of Financial Studies*,
 and *Journal of Financial Economics*

• [*JFE* Advisory Editor and former Editor of the *Journal of Finance*]

Historical Information About *JFE* Papers

<p>● JFE All Star Papers [Top two papers in each volume, plus all papers with 5 or more average citations per year]</p>	<p>● Institutions with the Most <i>JFE</i> Papers Published, 1974-2004 [3 or more papers]</p>
<p>● Authors with the Most Papers Published in the <i>JFE</i>, 1974-2004 [3 or more papers]</p>	<p>● Institutions with the Most Citations to <i>JFE</i> Papers, 1974-2003 Ranked by Citations per Co-author, Where Each of N Co-authors Receives Credit for 1/N Citation</p>
<p>● Authors with the Most Citations to Their <i>JFE</i> Papers, 1974-2003 Ranked by Citations per Co-author, Where Each of N Co-authors Receives Credit for 1/N Citation</p>	<p>● All Institutions with Authors Who Have Published <i>JFE</i> Papers, 1974-2004 Number of Papers, Citations, etc.</p>
<p>● All Authors of <i>JFE</i> Papers, 1974-2004 Number of Papers, Citations, etc.</p>	<p>● Past Winners of <i>JFE</i> Best Papers Contests, 1997-2004 Selected by subscribers to the <i>JFE</i></p>

Other Information:

- [Advertising Information](#)
- [Other Related WWW Sites](#)

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<input checked="" type="radio"/> Search WWW		

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JFE Editorial Board

**The data below covers the period January 1, 2006 through December 31, 2006;
it reflects the effort of the 31 board members active during that interval.**

Editorial Board Member			Manuscript(s)	
.	Name	Affiliation	Reviewed	Avg Days
1	Barclay, Michael J.	University of Rochester	1	37
2	Bessembinder, Hank	University of Utah	4	21
3	DeAngelo, Harry	University of Southern California	4	17
4	Duffie, Darrell	Stanford University	2	30
5	Esty, Benjamin	Harvard University	4	59
6	Fama, Eugene F.	University of Chicago	4	9
7	French, Kenneth R.	Dartmouth College	2	43
8	Harford, Jarrad	University of Washington	6	29
9	Harvey, Campbell R.	Duke University	4	27
10	Healy, Paul M	Harvard University	3	55
11	Hentschel, Ludger	New York Life Investment Management	8	48
12	James, Christopher	University of Florida	3	40
13	Johnson, Simon	International Monetary Fund	8	50
14	Kaplan, Steven	University of Chicago	2	74
15	Loughran, Timothy	University of Notre Dame	6	20
16	Lowry, Michelle	Penn State University	6	32
17	Mikkelson, Wayne H.	University of Oregon	8	27
18	Murphy, Kevin J.	University of Southern California	6	113
19	Officer, Micah	University of Southern California	5	19
20	Pastor, Lubos	University of Chicago	5	32
21	Pearson, Neil D.	University of Illinois - Urbana-Champaign	1	28
22	Ritter, Jay	University of Florida	8	25
23	Schwert, G. William	University of Rochester	143	1
24	Shanken, Jay	Emory University	3	27
25	Sloan, Richard G.	University of Michigan	4	41
26	Smith, Clifford W.	University of Rochester	9	44
27	Stein, Jeremy C.	Harvard University	1	25
28	Stulz, René M.	Ohio State University	3	21
29	Warner, Jerold B.	University of Rochester	3	37
30	Weisbach, Michael S.	University of Illinois - Urbana-Champaign	2	7
31	Wruck, Karen H.	Ohio State University	2	96

JFE Ad Hoc Referees

**The data below covers the period January 1, 2006 through December 31, 2006;
it reflects the activity of the 250 individuals assisting us during that interval.**

Referee			Manuscript(s)	
.	Name	Affiliation	Reviewed	Avg Days
1	Abel, Andrew	University of Pennsylvania	1	187
2	Aboody, David	University of California, Los Angeles	1	74
3	Albuquerque, Rui	Boston University	2	22
4	Allen, Franklin H.	University of Pennsylvania	3	33
5	Andersen, Torben	Northwestern University	2	22
6	Ang, Andrew	Columbia University	1	22
7	Avramov, Doron	University of Maryland	1	28
8	Bailey, Warren B.	Cornell University	1	17
9	Baker, Malcolm	Harvard University	1	24
10	Bansal, Ravi	Duke University	1	109
11	Barber, Brad	University of California - Davis	3	23
12	Barberis, Nicholas C.	Yale University	2	92
13	Barry, Christopher B.	Texas Christian University	2	30
14	Beck, Thorsten	The World Bank	1	35
15	Berger, Allen N.	Federal Reserve System	2	88
16	Berger, Philip G.	University of Chicago	1	63
17	Bergman, Nittai	Massachusetts Institute of Technology	1	89
18	Berk, Jonathan	University of California - Berkeley	1	38
19	Bernardo, Antonio E.	University of California - Los Angeles	2	45
20	Bhagat, Sanjai	University of Colorado	1	39
21	Billett, Matthew	University of Iowa	1	23
22	Bodie, Zvi	Boston University	1	77
23	Bodnar, Gordon	Johns Hopkins University	3	33
24	Bolton, Patrick	Columbia University	1	31
25	Brandt, Michael W.	Duke University	3	167
26	Brav, Alon	Duke University	3	24
27	Brickley, James	University of Rochester	4	84
28	Brunnermeier, Markus K	Princeton University	1	32
29	Burkart, Mike	Stockholm School of Economics	1	25
30	Busse, Jeffrey A.	Emory University	1	31
31	Campbell, John Y.	Harvard University	2	50
32	Chalmers, John	University of Oregon	4	25
33	Chan, Louis	University of Illinois	1	102
34	Chen, Joseph	University of Southern California - Los Angeles	2	38

35	Chidambaran, N. K.	Rutgers University	1	163
36	Chordia, Tarun	Emory University	2	19
37	Clement, Michael B.	University of Texas-Austin	1	25
38	Cochrane, John H.	University of Chicago	1	22
39	Cohen, Randolph B.	Harvard University	1	165
40	Cole, Shawn A.	Harvard Business School	1	54
41	Coles, Jeffrey	Arizona State University	1	92
42	Collin-Dufresne, Pierre	University of California-Berkeley	2	136
43	Cooper, Ilan	Norwegian School of Management	1	65
44	Cornelli, Francesca	London Business School	1	33
45	Corwin, Shane A.	University of Notre Dame	1	36
46	Coval, Joshua D.	Harvard University	3	101
47	Dahlquist, Magnus	Swedish Institute	1	0
48	Dechow, Patricia M.	University of Michigan	4	50
49	DelGuercio, Diane	University of Oregon	3	32
50	DeMarzo, Peter M.	Stanford University	1	27
51	Denis, David J.	Purdue University	4	32
52	Desai, Mihir	Harvard Business School	1	15
53	Dinc, I. Serdar	Northwestern University	4	30
54	Djankov, Simeon	The World Bank	1	7
55	Doidge, Craig	University of Toronto	4	45
56	Duffee, Gregory R.	University of California - Berkeley	3	19
57	Dyck, Alexander	University of Toronto	1	86
58	Eckbo, Espen	Dartmouth College	3	34
59	Eun, Cheol	Georgia Tech	1	93
60	Evans, Martin D.	Georgetown University	1	34
61	Faulkender, Michael W.	Washington University-St. Louis	2	29
62	Figlewski, Stephen	New York University	1	124
63	Fisman, Raymond	Columbia University	4	17
64	Flannery, Mark	University of Florida	4	43
65	Fleming, Jeff	Rice University	1	27
66	Fleming, Michael	New York Federal Reserve	1	33
67	Foley, C. Fritz	Harvard Business School	2	44
68	Frank, Murray	University of Minnesota	1	137
69	Gallmeyer, Michael F.	Texas A&M University	1	184
70	Garmaise, Mark J.	UCLA Anderson	1	34
71	Geczy, Christopher C.	University of Pennsylvania	1	30
72	Goldstein, Robert	University of Minnesota	2	51
73	Gorton, Gary	University of Pennsylvania	1	110
74	Graham, John	Duke University	1	21
75	Green, Richard C.	Carnegie Mellon University	2	18
76	Grenadier, Steven R.	Stanford University	2	77

77	Griffin, John M.	University of Texas at Austin	1	82
78	Grinblatt, Mark	University of California - Los Angeles	1	120
79	Gromb, Denis	University of London	1	15
80	Guay, Wayne R.	University of Pennsylvania	2	24
81	Hackbarth, Dirk	Washington University in St. Louis	1	31
82	Hadlock, Charles	Michigan State University	2	25
83	Harris, Milton	University of Chicago	2	26
84	Hartzell, Jay	New York University	1	36
85	Hasbrouck, Joel	New York University	1	27
86	Hauswald, Robert	American University	1	48
87	Helwege, Jean	University of Arizona	1	16
88	Hendershott, Terrance	University of California - Berkeley	3	40
89	Hennessy, Christopher	University of California - Berkeley	1	109
90	Hertzel, Michael G.	Arizona State University	1	30
91	Hirshleifer, David	Ohio State University	5	18
92	Hodrick, Robert	Columbia University	1	40
93	Holderness, Clifford	Boston College	2	26
94	Hollifield, Burt	Carnegie-Mellon University	3	41
95	Hong, Harrison	Princeton University	1	93
96	Hotchkiss, Edith	Boston College	1	35
97	Hsieh, David A.	Duke University	3	20
98	Hsieh, Jim	George Mason University	1	49
99	Hubbard, Thomas N.	Northwestern University	1	38
100	Huson, Mark R.	University of Alberta	1	29
101	Hutton, Amy P.	Boston College	2	25
102	Jegadeesh, Narasimhan	Emory University	1	30
103	Jenkinson, Tim	Oxford University	1	26
104	Jones1, Charles	Columbia University	2	135
105	Kahle, Kathy	University of Arizona	1	13
106	Kahn, Charles	University of Illinois	2	112
107	Kandel, Eugene	Hebrew University	1	28
108	Kang, Jun-Koo	Michigan State University	1	12
109	Kan, Raymond M.	University of Toronto	1	31
110	Karceski, Jason	University of Florida	1	36
111	Karolyi, Andrew	Ohio State University	7	58
112	Karpoff, Jonathan	University of Washington	7	23
113	Keim, Donald B.	University of Pennsylvania	1	89
114	Kim, E. Han	University of Michigan	1	4
115	Kimmel, Bob	Ohio State University	1	35
116	Kogan, Leonid	Massachusetts Institute of Technology	6	31
117	Kremer, Ilan	Stanford University	1	19
118	Kupiec, Paul	Federal Deposit Insurance Corporation	1	23

119	Lambrecht, Bart	Lancaster University	1	24
120	Lamont, Owen	Yale University	2	51
121	LaPorta, Rafael	Dartmouth College	3	33
122	Lemmon, Michael L.	University of Utah	3	48
123	Leone, Andrew J.	Penn State University	2	40
124	Lerner, Joshua	Harvard University	3	32
125	Lettau, Martin	New York University	3	44
126	Leuz, Christian	University of Pennsylvania	3	50
127	Levich, Richard	New York University	2	36
128	Levine, Ross	Brown University	3	21
129	Lewellen, Jonathan	Dartmouth College	1	99
130	Lewis, Karen	University of Pennsylvania	1	154
131	Linck, James S.	University of Georgia	5	26
132	Lindsey, Laura A.	Arizona State University	1	30
133	Ljungqvist, Alexander	New York University	2	29
134	Loderer, Claudio	Universität Bern	1	21
135	Long, John B.	University of Rochester	1	50
136	Longstaff, Francis A.	University of California - Los Angeles	3	17
137	Madhavan, Ananth N.	Barclays Global Investors	2	119
138	Maksimovic, Vojislav	Imperial College London	1	178
139	Malloy, Christopher	London Business School	1	63
140	Mann, Steven C.	Texas Christian University	2	84
141	Marsh, Ian W.	Cass Business School	1	35
142	Mathews, Richmond D.	Duke University	2	46
143	Matouschek, Niko	Northwestern University	1	28
144	Mayer, Colin	University of Oxford	1	126
145	Mayers, David	University of California - Riverside	1	35
146	McNichols, Maureen	Stanford University	2	34
147	Megginson, William L.	University of Oklahoma	2	31
148	Mello, Antonio	University of Wisconsin-Madison	1	133
149	Metrick, Andrew	University of Pennsylvania	3	139
150	Michaely, Roni	Cornell University	2	113
151	Minetti, Raoul	Michigan State University	1	65
152	Minton, Bernadette A.	Ohio State University	1	29
153	Mitchell, Mark L.	CNH Partners	7	27
154	Mitton, Todd	Brigham Young University	2	27
155	Morck, Randall	University of Alberta	2	41
156	Morellec, Erwan	IBF-HEC Lausanne	3	25
157	Mulherin, Harold J.	University of Georgia	1	26
158	Netter, Jeffrey M.	University of Georgia	3	28
159	Norli, Oyvind	Norwegian School of Management	1	30
160	Odders-White, Elizabeth	University of Wisconsin-Madison	2	35

161	Palepu, Krishna G.	Harvard University	1	260
162	Palia, Darius	Rutgers University	1	106
163	Pan, Jun	Massachusetts Institute of Technology	5	30
164	Parlour, Christine	University of California-Berkeley	1	32
165	Parrino, Robert	University of Texas - Austin	5	34
166	Partch, Megan M.	University of Oregon	4	20
167	Pavlova, Anna	London Business School	1	10
168	Pedersen, Lasse H.	New York University	2	32
169	Perotti, Enrico	University of Amsterdam	2	24
170	Petersen, Mitchell A.	Northwestern University	6	37
171	Philippon, Thomas	New York University	1	48
172	Phillips, Gordon	University of Maryland	1	29
173	Piazzesi, Monika	University of Chicago	1	32
174	Piwowar, Mike	Securities & Exchange Commission	3	34
175	Polk, Christopher	Northwestern University	1	102
176	Pontiff, Jeffrey	Boston College	2	21
177	Posavac, Steven S.	University of Rochester	1	9
178	Poteshman, Allen M.	University of Illinois - Urbana-Champaign	1	33
179	Povel, Paul E.	University of Minnesota	1	10
180	Prabhala, Nagpurnanand R.	University of Maryland	2	106
181	Pulvino, Todd	CNH Partners	4	33
182	Puri, Manju	Duke University	8	52
183	Raith, Michael	University of Rochester	1	32
184	Ready, Mark	University of Wisconsin - Madison	2	57
185	Reuter, Jonathan M.	University of Oregon	1	29
186	Richardson, Matthew	New York University	1	170
187	Roll, Richard	University of California - Los Angeles	1	29
188	Rouwenhorst, K. Geert	Yale University	2	95
189	Rozeff, Michael	State University of New York - Buffalo	2	24
190	Ryngaert, Michael D.	University of Florida	1	33
191	Saar, Gideon	Cornell University	3	26
192	Sadka, Ronnie	University of Washington	1	24
193	Sapienza, Paola	Northwestern University	1	121
194	Saunders, Anthony	New York University	1	132
195	Schaefer, Scott J.	University of Utah	3	102
196	Schlingemann, Frederik	University of Pittsburgh	1	8
197	Schrand, Catherine M.	University of Pennsylvania	1	29
198	Schultz, Paul H.	University of Notre Dame	4	26
199	Seasholes, Mark S.	Haas School of Business	1	61
200	Seyhun, Nejat	University of Michigan	3	15
201	Shackelford, Douglas	University of North Carolina	1	49
202	Sherman, Ann E.	University of Notre Dame	2	103

203	Shevlin, Terry	University of Washington	4	49
204	Shivdasani, Anil	University of North Carolina, Chapel Hill	1	30
205	Shore, Stephen H.	University of Pennsylvania	1	6
206	Shumway, Tyler	University of Michigan	1	160
207	Skinner, Douglas J.	University of Chicago	3	29
208	Solnik, Bruno	HEC School of Management	2	5
209	Spirtes, Peter	Carnegie Mellon University	1	0
210	Stafford, Erik	Harvard University	1	33
211	Starks, Laura	University of Texas	1	156
212	Stoll, Hans R.	Vanderbilt University	1	38
213	Stromberg, Per	Swedish Institute for Financial Research	1	214
214	Subrahmanyam, Avaniidhar	University of California - Los Angeles	2	20
215	Thakor, Anjan	Washington University - St. Louis	1	40
216	Thorburn, Karin S.	Dartmouth College	2	92
217	Titman, Sheridan	University of Texas - Austin	2	11
218	Tufano, Peter	Harvard University	3	102
219	Valkanov, Rossen	University of California, San Diego	1	127
220	VanNieuwerburgh, Stijn	New York University	1	23
221	Vayanos, Dimitri	London School of Economics	1	35
222	Vega, Clara	Federal Reserve Board	6	53
223	Vermaelen, Theo	INSEAD	2	41
224	Veronesi, Pietro	University of Chicago	2	92
225	Verrecchia, Robert	University of Pennsylvania	1	10
226	Viceira, Luis	Harvard University	3	102
227	Wahal, Sunil	Arizona State University	1	26
228	Walkling, Ralph	Drexel University	2	32
229	Wang, Neng	Columbia University	2	31
230	Wasley, Charles E	University of Rochester	1	33
231	Wedig, Gerard J.	University of Rochester	1	29
232	Welch, Ivo	Brown University	1	36
233	Wermers, Russ	University of Maryland	3	33
234	Werner, Ingrid M.	Ohio State University	2	30
235	Whaley, Robert E.	Duke University	1	33
236	Whited, Toni M.	University of Wisconsin	6	18
237	Whitelaw, Robert F.	New York University	1	93
238	Williamson, Rohan	Georgetown University	2	35
239	Winton, Andrew	University of Minnesota	1	31
240	Wolfenzon, Daniel	New York University	7	54
241	Womack, Kent L.	Dartmouth College	2	39
242	Wu, Joanna	University of Rochester	1	30
243	Wurgler, Jeffrey	New York University	1	104
244	Yermack, David	New York University	10	20

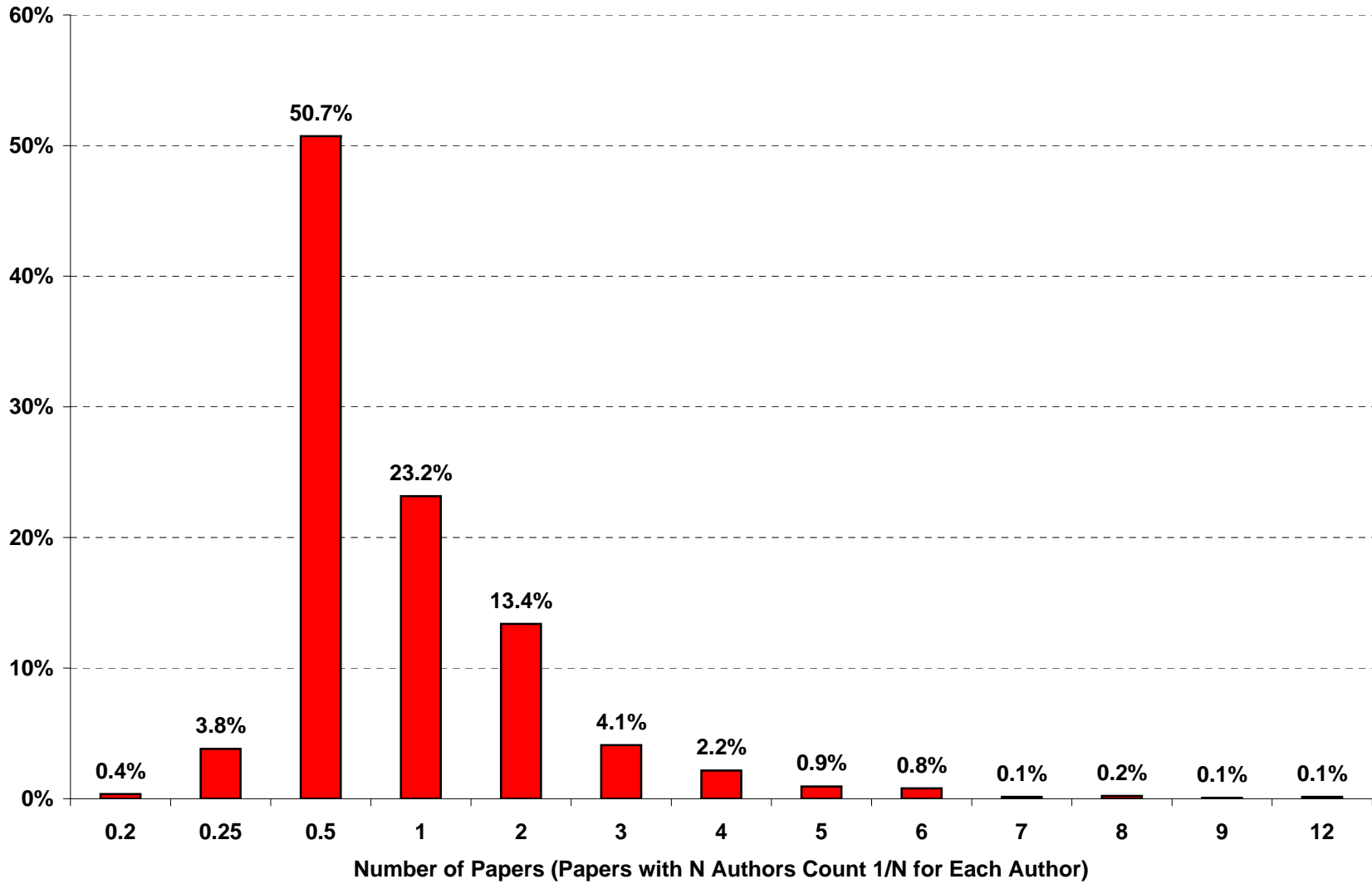
245	Zarutskie, Rebecca E.	Duke University	1	29
246	Zhang, Lu	University of Michigan	6	58
247	Zhang, Xiaoyan	Cornell University	1	28
248	Zhdanov, Alexei	George Mason University	1	4
249	Zhou, Guofu	Washington University	1	23
250	Zitzewitz, Eric	Stanford University	2	6

**Papers and Citations to Papers Written by 1,390 Authors
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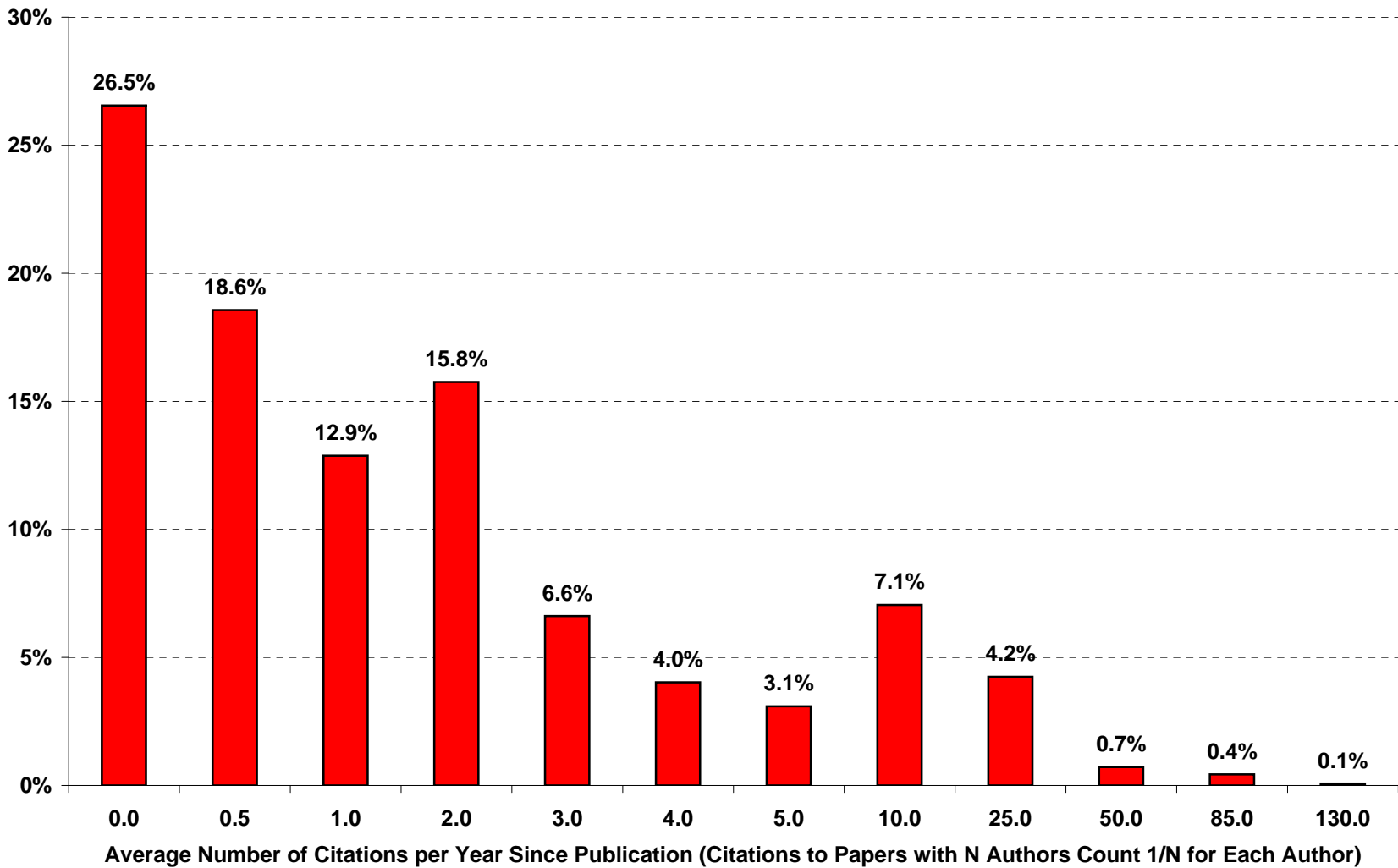
Papers Rank	Citations Rank	Author		Papers/ CoAuthor	Papers/ Author	Total Cites	Cites/ Year	Cites/ Yr/Page	Cites/ Author	Cites/ Auth/Yr	Affiliation
1	1	Fama	E.F.	12.00	18	2350	149.67	140.79	1479.50	94.71	U. Chicago
35	2	Jensen	M.C.	4.00	6	4390	155.49	119.16	2269.50	80.46	U. Rochester
5	3	French	K.R.	7.33	13	1788	118.28	114.77	952.00	60.67	Dartmouth College
2	4	Stulz	R.M.	10.42	21	1209	87.54	98.82	880.08	55.05	Ohio State U.
628	5	Meckling	W.H.	0.50	1	3023	107.96	55.91	1511.50	53.98	U. Rochester
12	6	Warner	J.B.	5.67	11	2106	109.11	87.68	1050.83	53.66	U. Rochester
8	7	Smith	C.W.	6.50	11	1652	80.76	74.70	1076.67	50.09	U. Rochester
88	8	Myers	S.C.	2.50	4	1744	73.15	62.99	1242.50	49.35	Massachusetts Inst. Tech.
7	9	Roll	R.	7.00	10	1081	47.41	62.56	937.50	37.29	U. Cal. (Los Angeles)
3	10	Stambaugh	R.F.	8.33	12	956	57.47	57.47	555.50	33.94	U. Pennsylvania
11	11	Keim	D.B.	5.75	8	829	46.25	53.21	613.50	32.85	U. Pennsylvania
31	12	Shleifer	A.	4.25	11	758	77.77	95.76	274.83	27.96	Harvard U.
24	13	Masulis	R.W.	4.67	8	1043	48.94	45.26	607.67	27.17	Vanderbilt U.
6	14	Schwert	G.W.	7.33	10	912	48.81	52.58	484.50	26.14	U. Rochester
9	15	Ruback	R.S.	5.83	8	985	47.86	44.74	546.67	25.94	Harvard U.
86	16	Brown	S.J.	2.50	5	1134	51.32	48.50	567.00	25.66	New York U.
34	17	Weisbach	M.S.	4.00	7	419	29.39	26.85	404.17	25.51	U. Illinois (Urbana-Champaign)
41	18	Merton	R.C.	3.83	5	683	24.09	28.87	664.00	23.50	Harvard U.
66	19	Gilson	S.C.	3.00	5	483	30.39	28.77	369.67	22.78	Harvard U.
57	20	Yermack	D.	3.33	4	230	23.75	24.60	223.33	22.08	New York U.
52	21	Black	F.	3.50	4	752	24.39	45.52	645.50	21.06	Massachusetts Inst. Tech.
13	22	Kaplan	S.N.	5.50	7	407	26.85	26.80	326.50	21.05	U. Chicago
22	23	Mikkelson	W.H.	4.67	9	746	41.95	41.48	391.33	20.96	U. Oregon
628	24	Majluf	S.	0.50	1	834	41.70	33.59	417.00	20.85	Catolica de Chile
82	25	Vishny	R.W.	2.58	7	668	62.47	74.27	234.67	20.80	U. Chicago
146	26	Breeden	D.T.	2.00	2	534	20.48	17.92	534.00	20.48	Duke U.
19	27	McConnell	J.J.	5.08	12	736	41.73	50.48	350.42	20.06	Purdue U.
4	28	DeAngelo	H.	7.33	17	793	41.77	36.47	385.67	19.73	U. Southern Cal.
46	29	Lang	L.H.P.	3.50	9	610	52.66	64.30	226.83	19.57	Chinese University, Hong Kong
42	30	Graham	J.R.	3.75	6	206	26.80	19.23	163.50	19.45	Duke U.
36	31	Reinganum	M.R.	4.00	5	453	20.00	27.34	439.00	19.03	U. Iowa
10	32	Harvey	C.R.	5.75	11	292	29.52	22.67	219.00	18.78	Duke U.
59	33	Ritter	J.R.	3.17	6	422	32.76	42.57	252.67	18.16	U. Florida
26	34	Wruck	K.H.	4.67	7	428	29.00	27.86	269.33	17.76	Ohio State U.
64	35	Asquith	P.	3.00	6	597	28.67	30.87	359.33	16.98	Massachusetts Inst. Tech.
374	36	Banz	R.W.	1.00	1	423	16.92	30.24	423.00	16.92	Northwestern U.
146	37	Vasicek	O.A.	2.00	2	490	16.90	40.26	490.00	16.90	Moody's KMV
104	38	Campbell	J.Y.	2.33	4	336	21.57	19.53	287.17	16.68	Harvard U.
49	39	James	C.M.	3.50	7	344	21.93	27.64	280.00	16.09	U. Florida
168	40	Watts	R.L.	1.83	3	495	34.02	32.63	245.17	16.02	U. Rochester
64	41	Ofek	E.	3.00	6	288	31.19	36.08	153.50	15.99	New York U.
288	42	Cox	J.C.	1.17	3	1113	40.07	41.63	446.50	15.87	Stanford U.
312	43	Glosten	L.R.	1.00	2	635	31.44	33.99	317.50	15.72	Northwestern U.
79	44	Ross	S.A.	2.67	5	1007	39.01	43.06	409.83	15.64	Yale U.
33	45	Brickley	J.A.	4.00	9	559	35.17	43.91	253.67	14.96	U. Rochester
44	46	Partch	M.M.	3.67	7	436	29.36	29.94	232.67	14.88	U. Oregon
32	47	Eckbo	B.E.	4.17	7	314	20.75	16.26	268.17	14.80	Dartmouth College
122	48	Scholes	M.S.	2.00	4	830	28.86	39.15	415.00	14.43	Stanford U.
73	49	Lakonishok	J.	2.83	7	463	37.33	39.77	184.50	14.30	U. Illinois (Urbana-Champaign)
24	50	Barclay	M.J.	4.67	8	369	25.36	28.84	203.17	14.17	U. Rochester
130	51	Dodd	P.	2.00	3	542	21.53	22.61	356.00	14.04	U. Chicago
55	52	Vermaelen	T.	3.33	6	352	24.74	22.23	241.67	13.87	INSEAD
312	53	Barber	B.M.	1.00	2	258	27.59	22.92	129.00	13.79	U. Cal. (Davis)
27	54	Brennan	M.J.	4.58	9	376	27.11	33.81	196.67	13.40	U. Cal. (Los Angeles)
59	55	Dann	L.Y.	3.17	6	477	20.79	21.03	304.83	13.11	U. Oregon
374	56	Rock	K.	1.00	1	258	12.90	14.19	258.00	12.90	Harvard U.
88	57	Poterba	J.M.	2.50	4	407	24.91	23.00	211.00	12.83	Massachusetts Inst. Tech.
29	58	Walkling	R.A.	4.33	10	407	30.14	42.93	170.33	12.33	Ohio State U.
16	59	Shanken	J.	5.33	8	253	17.50	22.50	202.67	12.18	Emory U.
122	60	Stoll	H.R.	2.00	4	371	24.36	21.33	185.50	12.18	Vanderbilt U.
312	61	Lyon	J.D.	1.00	2	177	24.16	20.47	88.50	12.08	U. Cal. (Davis)
48	62	Kothari	S.P.	3.50	8	282	26.14	24.22	129.50	12.02	Massachusetts Inst. Tech.
21	63	Constantinides	G.M.	5.00	6	314	16.71	16.22	237.00	11.87	U. Chicago
94	64	Williams	J.T.	2.50	3	584	21.59	30.97	317.00	11.70	New York U.
39	65	Whaley	R.E.	3.83	6	333	16.05	27.33	251.00	11.49	Duke U.
217	66	Harris	L.E.	1.50	2	274	15.28	22.00	211.00	11.34	U. Southern Cal.
189	67	Amihud	Y.	1.67	4	462	24.25	26.22	224.50	11.33	New York U.
49	68	Malatesta	P.H.	3.50	7	344	20.39	23.32	207.67	11.31	U. Washington (Seattle)
217	69	Pan	J.	1.50	2	45	11.25	6.70	45.00	11.25	Massachusetts Inst. Tech.
217	70	Weiss	L.A.	1.50	2	170	11.50	10.46	163.00	10.63	INSEAD
628	71	Milgrom	P.R.	0.50	1	398	20.95	20.25	199.00	10.47	Yale U.
217	72	Dimson	E.	1.50	2	298	11.69	11.14	273.00	10.44	London Business School
122	73	Jarrell	G.A.	2.00	4	279	20.66	24.39	139.50	10.33	U. Rochester
579	74	Morck	R.	0.67	2	477	30.83	33.03	159.00	10.28	U. Alberta
254	75	Mendelson	H.	1.33	3	379	21.30	23.24	185.67	10.10	Stanford U.
207	76	Comment	R.	1.50	3	232	20.10	22.45	116.00	10.05	U. Rochester

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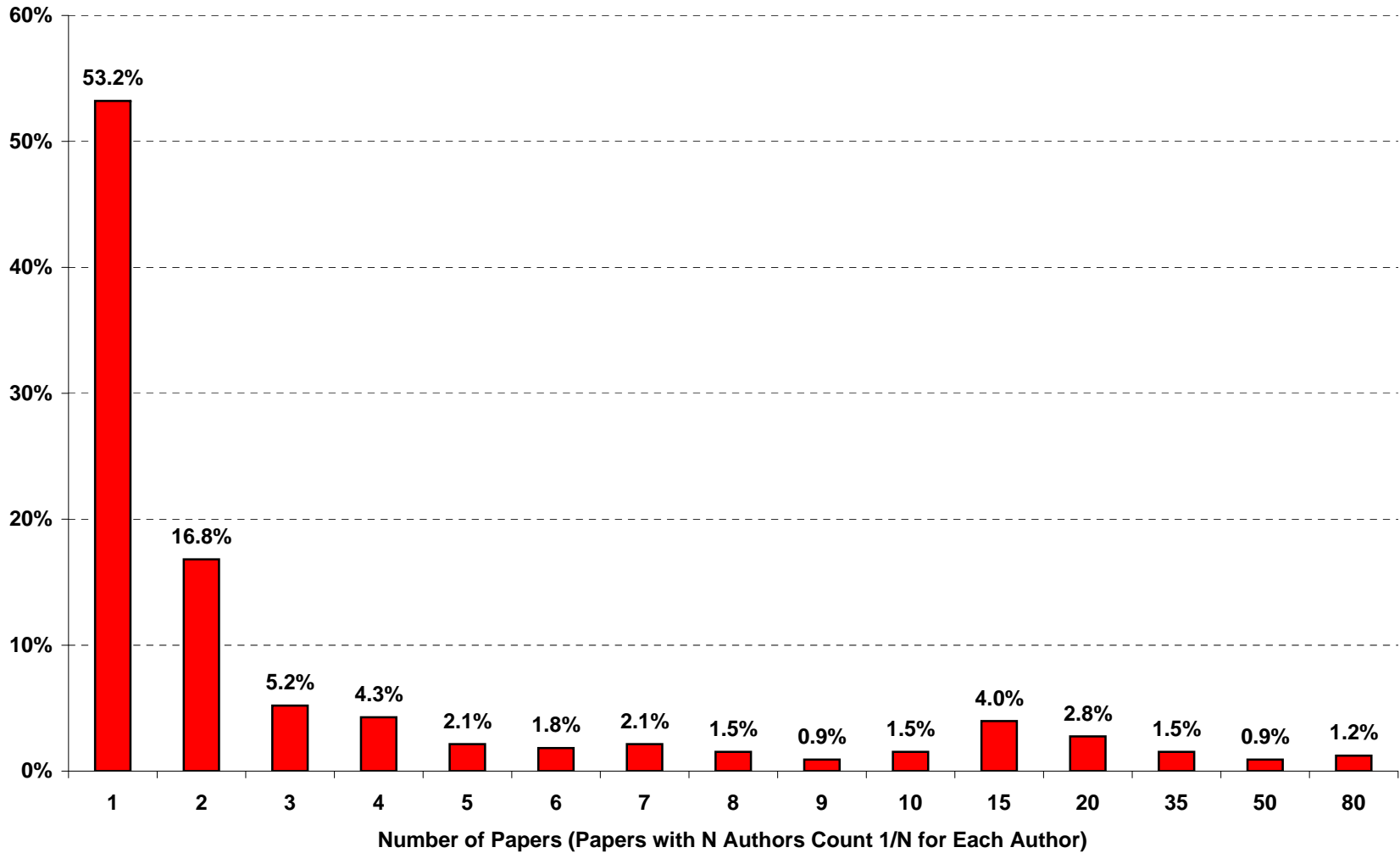
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Average = 2.53, Std = 6.26, N = 1,390



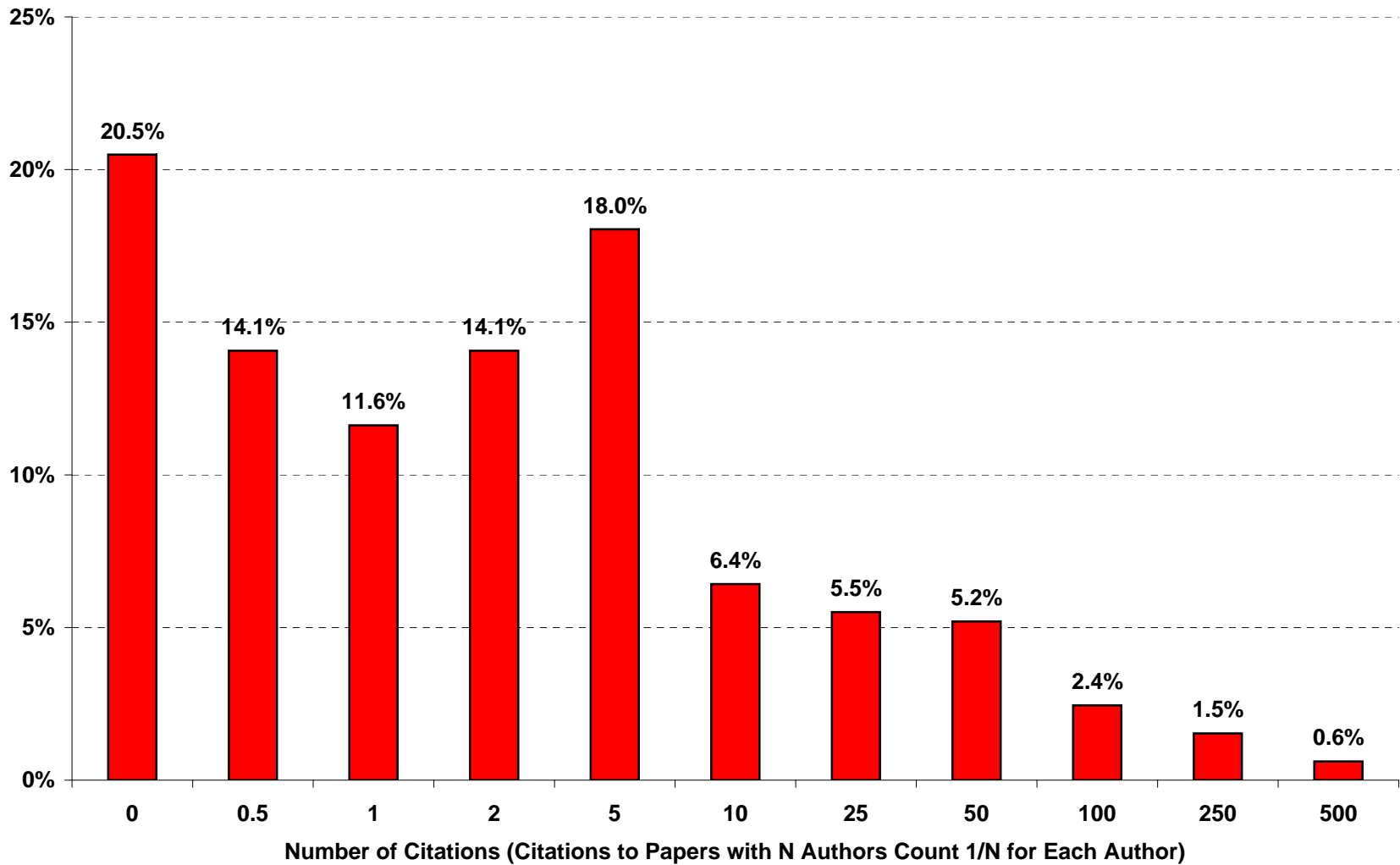
**Papers and Citations to Papers Written by Authors
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Papers Rank	Cites Rank	Affiliation	Papers/ Coauth	Papers/ Auth	Total Cites	Cites/ Year	Cites/ Yr/Page	Cites/ Author	Cites/ Auth/Yr
2	1	U. Rochester	72.83	118.00	17385	827.31	740.26	9722.50	458.56
1	2	U. Chicago	77.62	133.00	11875	707.17	731.24	6488.00	375.14
3	3	Harvard U.	62.53	112.00	3946	350.83	354.50	2422.00	191.17
7	4	Massachusetts Inst. Tech.	42.25	74.00	6212	317.76	313.35	3956.42	189.86
4	5	U. Pennsylvania	51.17	93.00	3677	300.11	325.56	2128.50	158.99
6	6	U. Cal. (Los Angeles)	44.50	85.00	3611	214.32	266.32	2386.17	124.83
5	7	New York U.	47.62	96.00	2502	227.02	249.64	1352.90	120.42
8	8	Ohio State U.	32.75	69.00	2253	177.04	201.30	1247.42	90.88
9	9	Stanford U.	25.42	45.00	2429	143.37	149.47	1548.83	87.71
32	10	Yale U.	10.83	20.00	2476	134.21	144.17	1194.00	70.22
18	11	U. Oregon	17.00	31.00	1905	115.98	120.14	1174.50	68.34
10	12	U. Michigan	24.00	50.00	2092	139.63	150.04	1056.83	67.11
14	13	Northwestern U.	19.28	34.00	1786	105.18	125.29	1156.50	62.18
12	14	Columbia U.	20.33	40.00	960	109.23	105.19	468.67	51.52
13	15	U. Southern Cal.	19.33	38.00	1137	78.93	90.26	873.33	50.61
11	16	U. Cal. (Berkeley)	21.03	28.00	1574	66.52	101.78	1177.00	48.62
15	17	Duke U.	18.57	40.00	803	84.90	71.07	488.60	46.79
19	18	Purdue U.	16.75	35.00	1187	87.40	92.74	581.92	44.36
20	19	U. British Columbia	15.92	26.00	1209	55.51	63.77	881.33	39.21
16	20	U. Washington (Seattle)	18.25	33.00	1018	71.53	81.86	557.67	37.98
30	21	Vanderbilt U.	12.00	23.00	972	73.67	75.23	559.00	37.75
28	22	U. Texas (Austin)	13.75	28.00	768	58.56	57.07	508.92	37.73
25	23	Cornell U.	14.00	30.00	1038	65.09	87.60	586.00	35.59
27	24	Carnegie-Mellon U.	14.00	22.00	1124	53.47	52.31	812.00	35.55
59	25	U. Cal. (Davis)	5.50	9.00	567	63.89	57.06	302.50	34.32
17	26	U. Utah	18.08	38.00	721	48.79	54.24	421.33	29.79
31	27	U. Florida	10.83	25.00	816	63.13	61.86	398.33	29.48
23	28	London Business School	15.00	27.00	669	45.11	47.59	474.67	28.91
21	29	Boston College	15.25	30.00	582	48.18	54.83	327.83	27.11
22	30	Arizona State U.	15.00	30.00	569	53.52	63.07	300.83	27.00
43	31	World Bank	7.67	16.00	317	60.25	51.62	131.67	26.24
36	32	Princeton U.	9.50	16.00	582	37.12	40.58	406.17	25.15
29	33	U. Illinois (Urbana-Champaign)	12.00	27.00	643	61.35	61.48	259.83	24.92
26	34	U. North Carolina	14.00	29.00	411	48.41	50.91	187.83	22.86
33	35	Notre Dame U.	10.50	20.00	314	45.53	47.98	157.00	22.77
40	36	Bell Labs	9.00	17.00	1108	41.70	46.71	605.50	22.47
24	37	U. Iowa	14.83	23.00	721	37.14	43.77	410.83	20.97
208	38	Catolica de Chile	0.50	1.00	834	41.70	32.43	417.00	20.85
35	39	Southern Methodist U.	9.92	22.00	669	49.11	60.35	291.58	20.60
42	40	Tulane U.	8.42	19.00	377	34.20	32.18	235.92	19.64
60	41	U. Alberta	5.33	12.00	756	51.11	57.52	283.50	18.74
38	42	Federal Reserve Board	9.20	16.00	369	29.79	37.52	207.00	16.56
63	43	Tel Aviv U.	4.83	12.00	645	31.95	33.74	314.00	15.28
56	44	Texas A & M U.	5.67	10.00	242	20.00	23.51	141.83	13.34
66	45	Korea University	4.33	8.00	140	18.60	20.81	94.17	12.82
34	46	Dartmouth College	10.33	20.00	304	26.11	25.53	165.33	11.89
52	47	City U. New York	6.17	11.00	211	16.30	19.40	140.83	11.21
46	48	U. Georgia	7.42	17.00	298	27.12	31.20	121.33	10.77
41	49	Penn State U.	8.50	16.00	187	20.66	22.64	82.33	10.51
50	50	U. Arizona	6.50	13.00	234	19.39	22.28	161.00	10.08
37	51	U. Maryland	9.33	19.00	121	17.84	16.95	63.00	9.50
44	52	INSEAD	7.53	16.00	207	22.55	22.46	72.90	9.01
51	53	Virginia Tech	6.33	15.00	151	22.43	23.93	63.00	8.71
62	54	U. Minnesota	5.00	11.00	163	22.03	20.29	65.00	8.46
45	55	U. Pittsburgh	7.50	14.00	81	14.65	13.33	47.17	8.21
72	56	Hebrew U.	3.67	7.00	363	14.84	15.17	191.50	7.66
67	57	Rutgers U.	4.28	10.00	264	20.24	24.60	101.65	7.06
86	58	Secur. Exch. Com.	2.67	6.00	178	14.61	12.17	84.33	6.91
70	59	Morgan Stanley	4.00	6.00	78	10.02	12.03	61.00	6.70
61	60	U. South Carolina	5.00	12.00	156	14.69	15.67	64.50	6.54
123	61	Chinese University, Hong Kong	1.67	4.00	88	17.39	15.31	31.00	6.50
91	62	Santa Clara U.	2.33	5.00	179	13.29	11.94	85.33	6.05
129	63	Southern Illinois U.	1.50	3.00	181	12.07	17.94	90.50	6.04
107	64	McMaster U.	2.00	3.00	152	6.51	6.94	138.50	5.97
88	65	U. Colorado	2.58	6.00	117	12.20	12.57	55.50	5.85
47	66	Georgia State U.	7.17	16.00	219	10.93	17.01	122.67	5.77
49	67	Louisiana State U.	6.83	16.00	166	14.14	21.30	63.50	5.59
121	68	U. Western Ontario	1.75	3.00	64	7.82	7.18	41.25	5.43
65	69	U. Missouri	4.33	9.00	94	12.47	12.43	41.33	5.35
84	70	Loyola U. (Chicago)	2.83	5.00	79	8.28	10.70	60.67	5.35
57	71	Michigan State U.	5.50	11.00	127	11.48	13.11	68.17	5.12
48	72	Hong Kong U of Sc & Tech	7.00	15.00	71	13.68	10.99	25.33	4.97
129	73	Alcar Group	1.50	3.00	182	9.89	8.71	91.00	4.94
208	74	U. Wyoming	0.50	1.00	168	9.88	13.84	84.00	4.94
96	75	Rice U.	2.17	6.00	148	14.74	15.49	49.33	4.91
208	76	Electronic Data System	0.50	1.00	176	9.78	9.78	88.00	4.89
54	77	Indiana U.	6.08	13.00	127	16.11	14.36	39.83	4.86
57	78	U. Virginia	5.50	11.00	176	10.69	14.25	69.17	4.61
55	79	Fed. Res. Bank (NY)	6.00	10.00	53	6.97	8.24	40.00	4.61
77	80	Laval U.	3.50	4.00	125	4.44	4.06	124.00	4.41
83	81	Texas Christian U.	2.92	6.00	179	13.15	15.30	62.42	4.39
99	82	Clemson U.	2.00	5.00	114	11.48	17.43	41.17	4.30
75	83	Georgetown U.	3.50	6.00	36	8.29	7.16	17.00	4.24
39	84	Emory U.	9.17	19.00	62	9.88	14.11	26.83	4.17
98	85	U. Cal. (Riverside)	2.08	4.00	47	6.48	8.85	31.17	4.04
172	86	Australian G.S.M.	1.00	1.00	113	4.04	4.81	113.00	4.04
80	87	Iowa State U.	3.17	7.00	184	10.41	13.93	66.17	4.01
52	88	Washington U.(St Louis)	6.17	11.00	108	7.70	11.08	52.33	4.00

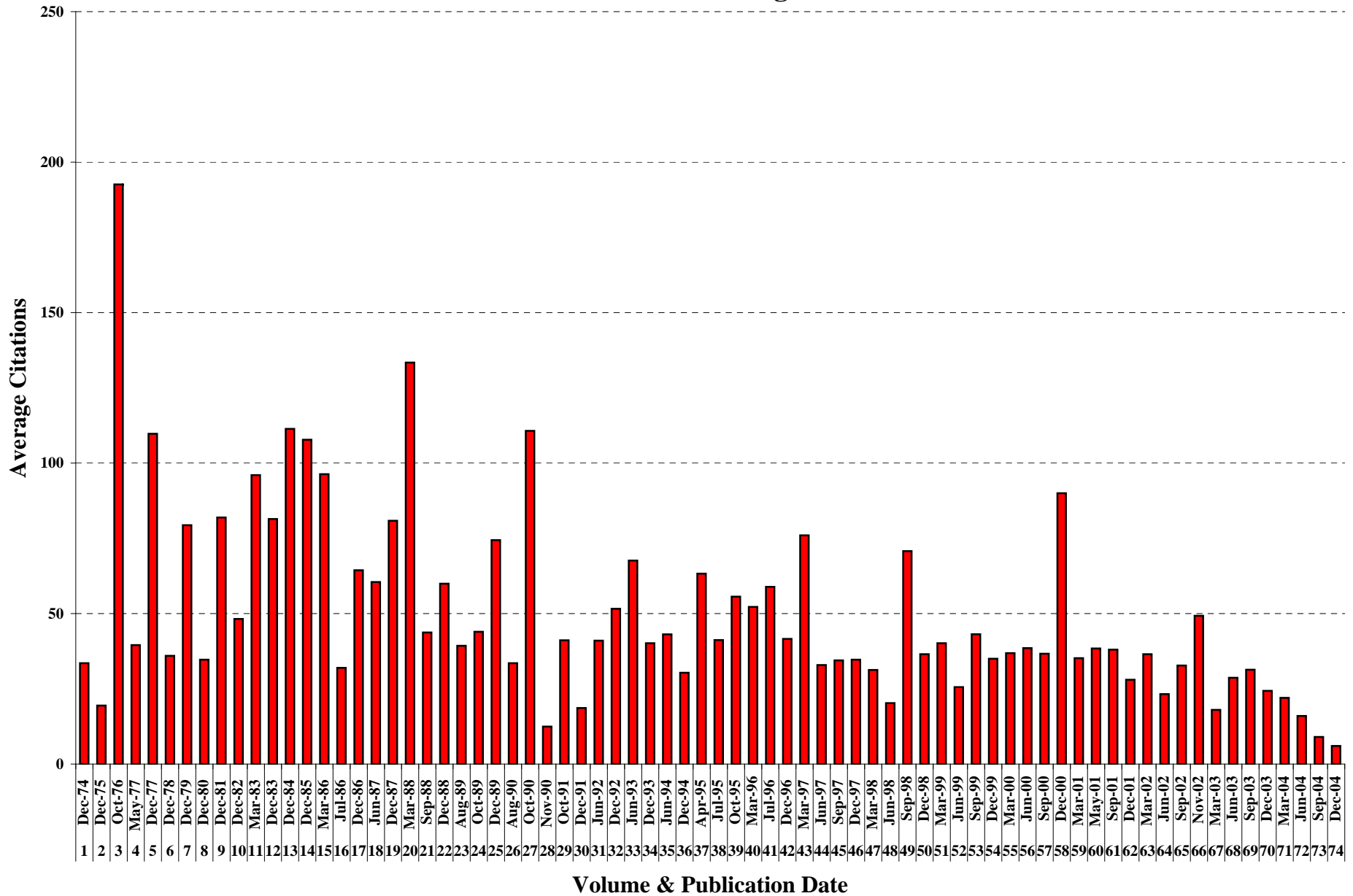
**Distribution of the Number of *JFE* Papers
Written by Authors at a Given Institution, 1974-2006**
Average = 4.12, Std = 9.36, N = 327



**Distribution of the Number of Citations per Year to JFE Papers
Written by Authors at a Given Institution, 1974-2006**
Average = 10.74, Std = 39.53, N = 327



Average Citations per Year for JFE Volumes Since Publication Citation Data Through 2005



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1	Theory of the firm: Managerial behavior, agency costs and ownership structure	3	4	Oct-76	305	360	M.C. Jensen, W.H. Meckling	116.5
2	Corporate financing and investment decisions when firms have information that investors do not have	13	2	Jun-84	187	222	S.C. Myers, S. Majluf	45.0
3	Common risk factors in the returns on stocks and bonds	33	1	Feb-93	3	56	E.F. Fama, K.R. French	37.3
4	The market for corporate control: The scientific evidence	11	1	Mar-83	5	50	M.C. Jensen, R.S. Ruback	27.9
5	Using daily stock returns: The case of event studies	14	1	Mar-85	3	32	S.J. Brown, J.B. Warner	27.3
6	Determinants of corporate borrowing	5	2	Nov-77	147	176	S.C. Myers	25.6
7	Management ownership and market valuation: An empirical analysis	20	1	Mar-88	293	316	R. Morck, A. Shleifer, R.W. Vishny	24.3
8	Bid, ask and transaction prices in a specialist market with heterogeneously informed traders	14	1	Mar-85	71	100	L.R. Glosten, P.R. Milgrom	23.0
9	Market efficiency, long-term returns, and behavioral finance	49	3	Sep-98	283	306	E.F. Fama	21.8
10	Outside directors and CEO turnover	20	1	Mar-88	431	460	M.S. Weisbach	20.8
11	The investment opportunity set and corporate financing, dividend, and compensation policies	32	3	Dec-92	263	292	C.W. Smith, R.L. Watts R. LaPorta, F. Lopez-de-Silanes, A. Shleifer, R. Vishny	19.8
12	Investor protection and corporate governance	58	1	Oct-00	3	27	Vishny	19.7
13	A critique of the asset pricing theory's tests: Part I: On past and potential testability of the theory	4	2	Mar-77	129	176	R. Roll	19.5
14	Estimating betas from nonsynchronous data	5	3	Dec-77	309	328	M.S. Scholes, J. Williams	19.4
15	Mean reversion in stock prices: Evidence and implications	22	1	Oct-88	27	60	J.M. Poterba, L.H. Summers	18.9
16	Expected stock returns and volatility	19	1	Sep-87	3	30	K.R. French, G.W. Schwert, R.F. Stambaugh	18.5
17	Detecting long-run abnormal stock returns: The empirical power and specification of test statistics	43	3	Mar-97	341	372	B.M. Barber, J.D. Lyon J.C. Cox, S.A. Ross, M. Rubinstein	17.9
18	Option pricing: A simplified approach	7	3	Sep-79	229	264	Rubinstein	17.9
19	An intertemporal asset pricing model with stochastic consumption and investment opportunities	7	3	Sep-79	265	296	D.T. Breeden	17.8
20	Measuring security price performance	8	3	Sep-80	205	258	S.J. Brown, J.B. Warner	17.8
21	On financial contracting: An analysis of bond covenants	7	2	Jun-79	117	162	C.W. Smith, J.B. Warner	17.7
22	Business conditions and expected returns on stocks and bonds	25	1	Nov-89	23	50	E.F. Fama, K.R. French N. Barberis, A. Shleifer,	17.4
23	A model of investor sentiment	49	3	Sep-98	307	343	R. Vishny	17.1
24	Diversification's effect on firm value	37	1	Jan-95	39	65	P.G. Berger, E. Ofek	17.1
25	The relationship between return and market value of common stocks	9	1	Mar-81	3	18	R.W. Banz	16.9
26	An equilibrium characterization of the term structure	5	2	Nov-77	177	188	O.A. Vasicek	16.9
27	Dividend yields and expected stock returns	22	1	Oct-88	3	26	E.F. Fama, K.R. French	15.2
28	The valuation of options for alternative stochastic processes	3	1	Jan-76	145	166	J.C. Cox, S.A. Ross	15.1
29	The separation of ownership and control in East Asian Corporations.	58	1	Oct-00	81	112	S. Claessens, S. Djankov, L.H.P. Lang	14.3
30	Stock return variances: The arrival of information and the reaction of traders	17	1	Sep-86	5	26	K.R. French, R. Roll	14.2
31	Managerial control of voting rights: Financing policies and the market for corporate control	20	1	Mar-88	25	54	R.M. Stulz	14.2
32	Asset pricing and the bid-ask spread	17	2	Dec-86	223	250	Y. Amihud, H. Mendelson	13.9

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33	Additional evidence on equity ownership and corporate value	27	2	Oct-90	595	612	J.J. McConnell, H. Servaes	13.8
34	Higher market valuation of companies with a small board of directors	40	2	Feb-96	185	211	D. Yermack	13.7
35	Size-related anomalies and stock return seasonality: Further empirical evidence	12	1	Jun-83	13	32	D.B. Keim	13.6
36	The pricing of commodity contracts	3	1	Jan-76	167	179	F. Black	13.4
37	Investment banking and the capital acquisition process	15	1	Jan-86	3	30	C.W. Smith	13.3
38	Stock prices and top management changes	20	1	Mar-88	461	492	J.B. Warner, R.L. Watts, K.H. Wruck	13.1
39	Equity issues and offering dilution	15	1	Jan-86	61	90	P. Asquith, D.W. Mullins	13.1
40	Dealer versus auction markets: A paired comparison of execution costs on NASDAQ and the NYSE	41	3	Jul-96	313	357	R.D. Huang, H.R. Stoll	12.9
41	Why new issues are underpriced	15	1	Jan-86	187	212	K. Rock	12.9
42	Finance and the sources of growth	58	1	Oct-00	261	300	T. Beck, R. Levine, N. Loayza	12.8
43	Asset returns and inflation	5	2	Nov-77	115	146	E.F. Fama, G.W. Schwert	12.8
44	Stock returns and the term structure	18	2	Jun-87	373	400	J.Y. Campbell	12.7
45	Industry costs of equity	43	2	Feb-97	153	193	E.F. Fama, K.R. French	12.6
46	The theory and practice of corporate finance: Evidence from the field	60	2	May-01	187	243	J.R. Graham, C.R. Harvey	12.4
47	Some evidence on the uniqueness of bank loans	19	2	Dec-87	217	236	C.M. James	12.2
48	Predicting returns in the stock and bond markets	17	2	Dec-86	357	390	D.B. Keim, R.F. Stambaugh	12.0
49	Managerial discretion and optimal financing policies	26	1	Jul-90	3	27	R.M. Stulz	11.9
50	Valuation effects of security offerings and the issuance process	15	1	Jan-86	31	60	W.H. Mikkelsen, M.M. Partch	11.9
51	Synergistic gains from corporate acquisitions and their division between the stockholders of target and acquiring firms	21	1	May-88	3	40	M. Bradley, A. Desai, E.H. Kim	11.6
52	Corporate governance in the Asian financial crisis	58	1	Oct-00	141	186	S. Johnson, P. Boone, A. Breach, E. Friedman	11.5
53	Optimal capital structure under corporate and personal taxation	8	1	Mar-80	3	30	H. DeAngelo, R.W. Masulis	11.5
54	Market underreaction to open market repurchases	39	2	Oct-95	181	208	D. Ikenberry, J. Lakonishok, T. Vermaelen	11.4
55	The jump-risk premia implicit in options: evidence from an integrated time-series study	63	1	Jan-02	3	50	J. Pan	11.3
56	Option pricing when underlying stock returns are discontinuous	3	1	Jan-76	125	144	R.C. Merton	11.2
57	Investment banking, reputation, and the underpricing of initial public offerings	15	1	Jan-86	213	232	R.P. Beatty, J.R. Ritter	10.9
58	The distribution of stock return volatility	61	1	Jul-01	43	76	T.G. Andersen, T. Bollerslev, F.X. Diebold, H. Evans	10.8
59	Price, trade size, and information in securities markets	19	1	Sep-87	69	90	D. Easley, M. O'Hara	10.8
60	Corporate focus and stock returns	37	1	Jan-95	67	87	R. Comment, G.A. Jarrell	10.7
61	Measuring long-horizon security price performance	43	3	Mar-97	301	339	S.P. Kothari, J.B. Warner	10.6
62	On corporate governance: A study of proxy contests	11	1	Mar-83	401	438	P. Dodd, J.B. Warner	10.5
63	Understanding the determinants of managerial ownership and the link between ownership and performance	53	3	Sep-99	353	384	C.P. Himmelberg, R.G. Hubbard, D. Palia	10.4
64	Misspecification of capital asset pricing: Empirical anomalies based on earnings' yields and market values	9	1	Mar-81	19	46	M.R. Reinganum	10.4
65	On estimating the expected return on the market: An exploratory investigation	8	4	Dec-80	323	362	R.C. Merton	10.2

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66	The choice of organizational form: The case of franchising	18	2	Jun-87	401	420	J.A. Brickley, F.H. Dark	9.8
67	Bankruptcy resolution: Direct costs and violation of priority of claims	27	2	Oct-90	285	314	L.A. Weiss	9.8
68	The role of banks in reducing the costs of financial distress in Japan	27	1	Sep-90	67	88	T. Hoshi, A. Kashyap, D. Scharfstein	9.8
69	Detecting abnormal operating performance: The empirical power and specification of test statistics	41	3	Jul-96	359	399	B.M. Barber, J.D. Lyon	9.7
70	The great reversals: The politics of financial development in the 20th Century	69	1	Jul-03	5	50	R.G. Rajan, L. Zingales	9.7
71	Bankruptcy, boards, banks, and blockholders: Evidence on changes in corporate ownership and control when firms default	27	2	Oct-90	355	387	S.C. Gilson	9.6
72	Troubled debt restructurings: An empirical study of private reorganization of firms in default	27	2	Oct-90	315	353	S.C. Gilson, K. John, L.H.P. Lang	9.6
73	The effects of management buyouts on operating performance and value	24	2	Oct-89	217	254	S.N. Kaplan	9.5
74	Seasoned equity offerings: An empirical investigation	15	1	Jan-86	91	118	R.W. Masulis, A. Korwar	9.5
75	The structure and governance of venture-capital organizations	27	2	Oct-90	473	521	W.A. Sahlman	9.4
76	Management turnover and financial distress	25	2	Dec-89	241	262	S.C. Gilson	9.4
77	Financial markets and the allocation of capital	58	1	Oct-00	187	214	J. Wurgler	9.3
78	Risk measurement when shares are subject to infrequent trading	7	2	Jun-79	197	226	E. Dimson	9.2
79	Corporate governance, chief executive officer compensation, and firm performance	51	3	Mar-99	371	406	J.E. Core, R.W. Holthausen, D.F. Larcker	9.1
80	Modeling the conditional distribution of interest rates as a regime-switching process	42	1	Sep-96	27	62	S.F. Gray	8.9
81	Disappearing dividends: Changing firm characteristics or lower propensity to pay?	60	1	Apr-01	3	43	E.F. Fama, K.R. French	8.8
82	The option pricing model and the risk factor of stock	3	1	Jan-76	53	82	D. Galai, R.W. Masulis	8.7
83	Estimating the components of the bid/ask spread	21	1	May-88	123	142	L.R. Glosten, L.E. Harris	8.4
84	Option values under stochastic volatility: Theory and empirical estimates	19	2	Dec-87	351	372	J.B. Wiggins	8.4
85	Outside directors and the adoption of poison pills	35	3	Jun-94	371	390	J.A. Brickley, J.L. Coles, R.L. Terry	8.3
86	Emerging equity market volatility	43	1	Jan-97	29	77	G. Bekaert, C.R. Harvey	8.2
87	Ownership structure and voting on antitakeover amendments	20	1	Mar-88	267	292	J.A. Brickley, R.C. Lease, C.W. Smith	8.2
88	Venture capital and the structure of capital markets: Banks versus stock markets	47	3	Mar-98	243	277	B.S. Black, R.J. Gilson	8.1
89	Risk and return: The case of merging firms	1	4	Dec-74	303	336	G. Mandelker	8.1
90	The ultimate ownership of Western European corporations	65	3	Sep-02	365	395	M. Faccio, L.H.P. Lang	8.0
91	Poison or placebo? Evidence on the deterrence and wealth effects of modern antitakeover measures	39	1	Sep-95	3	43	R. Comment, G.W. Schwert	8.0
92	Signaling by underpricing in the IPO market	23	2	Aug-89	303	324	F. Allen, G.R. Faulhaber	7.9
93	The stochastic behavior of common stock variances: Value, leverage and interest rate effects	10	4	Dec-82	407	432	A.A. Christie	7.8
94	Do outside directors monitor managers? Evidence from tender offer bids	32	2	Oct-92	195	221	J.W. Byrd, K.A. Hickman	7.7

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95	Uniformly least powerful tests of market efficiency	55	3	Mar-00	361	389	T. Loughran, J.R. Ritter	7.7
96	Asset sales and increase in focus	37	1	Jan-95	105	126	K. John, E. Ofek	7.6
97	The information in the term structure	13	4	Dec-84	509	528	E.F. Fama	7.6
98	Earnings management and the underperformance of seasoned equity offerings	50	1	Oct-98	63	99	S.W. Teoh, I. Welch, T.J. Wong	7.6
99	How investment bankers determine the offer price and allocation of new issues	24	2	Oct-89	343	362	L.M. Benveniste, P.A. Spindt	7.6
100	Do corporations award CEO stock options effectively?	39	2	Oct-95	237	269	D. Yermack	7.5
101	The market for borrowing stock	66	2	Nov-02	271	306	G. D'Avolio	7.5
102	A transaction data study of weekly and intradaily patterns in stock returns	16	1	May-86	99	118	L.E. Harris	7.4
103	The effects of bank mergers and acquisitions on small business lending	50	2	Nov-98	187	229	A.N. Berger, A. Saunders, J.M. Scalise, G.F. Udell	7.4
104	Executive compensation structure, ownership and firm performance	38	2	Jun-95	163	184	H. Mehran	7.3
105	Outside directors, board independence, and shareholder wealth	26	2	Aug-90	175	191	S. Rosenstein, J.G. Wyatt	7.3
106	One share-one vote and the market for corporate control	20	1	Mar-88	175	202	S.J. Grossman, O.D. Hart	7.2
107	Does Delaware law improve firm value?	62	3	Dec-01	525	558	R. Daines	7.2
108	Further evidence on the bank lending process and the capital-market response to bank loan agreements	25	1	Nov-89	99	122	S.L. Lummer, J.J. McConnell	7.2
109	The relation between forward prices and futures prices	9	4	Dec-81	321	346	J.C. Cox, J.E. Ingersoll, S.A. Ross	7.1
110	Merger bids, uncertainty, and stockholder returns	11	1	Mar-83	51	84	P. Asquith	7.0
111	Stock returns and the weekend effect	8	1	Mar-80	55	70	K.R. French	7.0
112	Stock market driven acquisitions	70	3	Dec-03	295	311	A. Shleifer, R.W. Vishny	7.0
113	The market reaction to international cross-listings: Evidence from Depository Receipts	51	1	Jan-99	103	123	D.P. Miller	7.0
114	Underperformance in long-run stock returns following seasoned equity offerings	38	3	Jul-95	243	267	D.K. Spiess, J. Affleck-Graves	7.0
115	The consumption of stockholders and nonstockholders	29	1	Mar-91	97	112	N.G. Mankiw, S.P. Zeldes	7.0
116	Management entrenchment: The case of manager-specific investments	25	1	Nov-89	123	140	A. Shleifer, R.W. Vishny	7.0
117	Habit persistence and durability in aggregate consumption empirical tests	29	2	Oct-91	199	240	W.E. Ferson, G.M. Constantinides	6.8
118	Time to build, option value, and investment decisions	18	1	Mar-87	7	28	S. Majd, R.S. Pindyck	6.8
119	Why is there a home bias? An analysis of foreign portfolio equity ownership in Japan	46	1	Oct-97	3	28	J.K. Kang, R. Stulz	6.7
120	The effects of dividend yield and dividend policy on common stock prices and returns	1	1	May-74	1	22	F. Black, M.S. Scholes	6.7
121	Biases in computed returns: An application to the size effect	12	3	Oct-83	387	404	M.E. Blume, R.F. Stambaugh	6.6
122	A test of the free cash flow hypothesis: The case of bidder returns	29	2	Oct-91	315	335	L.H.P. Lang, R.M. Stulz, R.A. Walkling	6.6
123	Merger proposals, management discretion and stockholder wealth	8	2	Jun-80	105	138	P. Dodd	6.5
124	Common stock repurchases and market signaling: An empirical study	9	2	Jun-81	139	184	T. Vermaelen	6.5
125	Why are foreign firms listed in the U.S. worth more?	71	2	Feb-04	205	238	C. Doidge, G.A. Karolyi, R.M. Stulz	6.5

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	The information content of stock markets: Why do emerging markets have						R. Morck, B. Yeung, W.	
126	synchronous stock price movements?	58	1	Oct-00	215	260	Yu	6.5
127	Debt and the marginal tax rate	41	1	May-96	41	73	J.R. Graham	6.5
128	Measuring abnormal performance: Do stocks overreact?	31	2	Apr-92	235	268	N. Chopra, J. Lakonishok, J.R. Ritter	6.5
129	Ownership and operating performance of companies that go public	44	3	Jun-97	281	307	W.H. Mikkelsen, M.M. Partch, K. Shah	6.4
130	Optimal dealer pricing under transactions and return uncertainty	9	1	Mar-81	47	74	T. Ho, H.R. Stoll	6.4
131	The effects of capital structure change on security prices: A study of exchange offers	8	2	Jun-80	139	178	R.W. Masulis	6.4
132	Tests of microstructure hypotheses in the foreign exchange market	39	2	Oct-95	321	351	R.K. Lyons	6.4
133	A model of international asset pricing	9	4	Dec-81	383	406	R.M. Stulz	6.4
134	Does corporate performance improve after mergers?	31	2	Apr-92	135	175	P.M. Healy, K.G. Palepu, R.S. Ruback	6.3
135	Venture capitalists and the decision to go public	35	3	Jun-94	293	316	J. Lerner	6.3
136	Common stock repurchases: An analysis of returns to bondholders and stockholders	9	2	Jun-81	113	138	L.Y. Dann	6.2
137	No news is good news: An asymmetric model of changing volatility in stock returns	31	3	Jun-92	281	318	J.Y. Campbell, L. Hentschel	6.2
138	Managerial performance, Tobin's q, and the gains from successful tender offers	24	1	Sep-89	137	154	L.H.P. Lang, R.M. Stulz, R.A. Walkling	6.2
139	Is the abnormal return following equity issuances anomalous?	56	2	May-00	209	249	A. Brav, C. Geczy, P.A. Gompers	6.2
140	Appointments of outsiders to Japanese boards: Determinants and implications for managers	36	2	Oct-94	225	258	S.N. Kaplan, B.A. Minton	6.2
141	The anomalous stock market behavior of small firms in January: Empirical tests for tax-loss selling effects	12	1	Jun-83	89	104	M.R. Reinganum	6.1
142	Equity ownership concentration and firm value: Evidence from private equity financings	23	1	Jun-89	3	28	K.H. Wruck	6.1
143	Capital raising, underwriting and the certification hypothesis	15	1	Jan-86	261	281	J.R. Booth, R.L. Smith	6.1
144	The rationale behind interfirm tender offers: Information or synergy?	11	1	Mar-83	183	206	M. Bradley, A. Desai, E.H. Kim	6.0
145	Earnings management and investor protection: An international comparison	69	3	Sep-03	505	527	C. Leuz, D. Nanda, P.D. Wysocki	6.0
146	The value of corporate voting rights and control: A cross-country analysis	68	3	Jun-03	325	351	T. Nenova	6.0
147	A study towards a unified approach to the joint estimation of objective and risk neutral measures for the purpose of options valuation	56	3	Jun-00	407	458	M. Chernov, E. Ghysels	6.0
148	Seasoned public offerings: Resolution of the 'new issues puzzle'	56	2	May-00	251	291	B.E. Eckbo, R.A. Masulis, O. Norli	6.0
149	The relation between implied and realized volatility	50	2	Nov-98	125	150	B.J. Christensen, N.R. Prabhala	6.0
150	Market microstructure and asset pricing: On the compensation for illiquidity in stock returns	41	3	Jul-96	441	464	M.J. Brennan, A. Subrahmanyam	6.0
151	The role of majority shareholders in publicly held corporations: An exploratory analysis	20	1	Mar-88	317	346	C.G. Holderness, D.P. Sheehan	6.0
152	Transactions costs and investment style: An inter-exchange analysis of institutional equity trades	46	3	Dec-97	265	292	D.B. Keim, A. Madhavan	5.9
153	Corporate control contests and capital structure	20	1	Mar-88	55	86	M. Harris, A. Raviv	5.9

Citations to Papers Published in the *Journal of Financial Economics*, Volumes 1-74, 1974-2005

<u>Rank</u>	<u>Title</u>	<u>V</u>	<u>N</u>	<u>Date</u>	<u>PB</u>	<u>PE</u>	<u>Authors</u>	<u>Citations/ Year</u>
154	Alternative factor specifications, security characteristics, and the cross-section of expected stock returns	49	3	Sep-98	345	373	M.J. Brennan, T. Chordia, A. Subrahmanyam	5.9
155	Predictive regressions	54	3	Dec-99	375	421	R.F. Stambaugh	5.9
156	Testing static tradeoff against pecking order models of capital structure	51	2	Feb-99	219	244	L. Shyam-Sunder, S.C. Myers	5.9
157	Eighths, sixteenths and market depth: Changes in tick size and liquidity provision on the NYSE	56	1	Apr-00	125	149	M.A. Goldstein, K.A. Kavajecz	5.8
158	The portfolio flows of international investors	59	2	Feb-01	151	193	K.A. Froot, P.G.J. O'Connell, M.S. Seasholes	5.8
159	The costs of going public	19	2	Dec-87	269	282	J.R. Ritter	5.8
160	An ordered probit analysis of transaction stock prices	31	3	Jun-92	319	379	J.A. Hausman, A.W. Lo, A.C. MacKinlay	5.8
161	Industry growth and capital allocation:: Does having a market- or bank-based system matter?	64	2	May-02	147	180	T. Beck, R. Levine	5.8
162	Time-varying conditional covariances in tests of asset pricing models	24	2	Oct-89	289	318	C.R. Harvey	5.7
163	Timing, investment opportunities, managerial discretion, and the security issue decision	42	2	Oct-96	159	185	K. Jung, Y.C. Kim, R.M. Stulz	5.7
164	Antitakeover charter amendments and stockholder wealth	11	1	Mar-83	329	360	H. DeAngelo, E.M. Rice	5.7
165	Ownership structure, investment, and the corporate value: An empirical analysis	47	1	Jan-98	103	121	M.H. Cho	5.6
166	Multivariate tests of financial models: A new approach	10	1	Mar-82	3	28	M.R. Gibbons	5.6
167	Price performance of common stock new issues	2	3	Sep-75	235	272	R.G. Ibbotson	5.6
168	Stock option plans for non-executive employees	61	2	Aug-01	253	287	J.E. Core, W.R. Guay	5.6
169	Proxies for the corporate marginal tax rate	42	2	Oct-96	187	221	J.R. Graham	5.6
170	Valuation effects of corporate debt offerings	15	1	Jan-86	119	152	B.E. Eckbo	5.6
171	Dealership market: Market-making with inventory	8	1	Mar-80	31	54	Y. Amihud, H. Mendelson	5.6
172	Institutional trades and intraday stock price behavior	33	2	Apr-93	173	199	L.K.C. Chan, J. Lakonishok	5.5
173	Protection of minority shareholder interests, cross-listings in the United States, and subsequent equity offerings	66	1	Oct-02	65	104	W.A. Reese, M.S. Weisbach	5.5
174	Shark repellents and stock prices: The effects of antitakeover amendments since 1980	19	1	Sep-87	127	168	G.A. Jarrell, A.B. Poulsen	5.5
175	Do independent directors enhance target shareholder wealth during tender offers?	43	2	Feb-97	195	218	J.F. Cotter, A. Shivdasani, M. Zenner	5.4
176	The role of venture capital in the creation of public companies: Evidence from the going-public process	27	2	Oct-90	447	471	C.B. Barry, C.J. Muscarella, J.W. Peavy, M.R. Vetsuypens	5.4
177	The relationship between earnings' yield, market value and return for NYSE common stocks: Further evidence	12	1	Jun-83	129	156	S. Basu	5.4
178	Transaction costs and the small firm effect	12	1	Jun-83	57	80	H.R. Stoll, R.E. Whaley	5.4
179	Poison pill securities: Stockholder wealth, profitability, and ownership structure	20	1	Mar-88	347	376	P.H. Malatesta, R.A. Walkling	5.4
180	Horizontal mergers, collusion, and stockholder wealth	11	1	Mar-83	241	274	B.E. Eckbo	5.3
181	Style investing	68	2	May-03	161	199	N. Barberis, A. Shleifer	5.3
182	Option pricing: A review	3	1	Jan-76	3	52	C.W. Smith	5.3

Citations to Papers Published in the *Journal of Financial Economics*, Volumes 1-74, 1974-2005

<u>Rank</u>	<u>Title</u>	<u>V</u>	<u>N</u>	<u>Date</u>	<u>PB</u>	<u>PE</u>	<u>Authors</u>	<u>Citations/ Year</u>
183	Modeling the term structure of interest rates under non-separable utility and durability of goods	17	1	Sep-86	27	56	K.B. Dunn, K.J. Singleton	5.3
184	The impact of institutional trading on stock prices	32	1	Aug-92	23	43	J. Lakonishok, A. Shleifer, R.W. Vishny	5.3
185	Corporate capital expenditure decisions and the market value of the firm	14	3	Sep-85	399	422	J.J. McConnell, C.J. Muscarella	5.3
186	The gains to bidding firms from merger	11	1	Mar-83	121	140	P. Asquith, R.F. Bruner, D.W. Mullins	5.3
187	Short-sale constraints and stock returns	66	2	Nov-02	207	239	C.M. Jones, O.A. Lamont	5.3
188	Breadth of ownership and stock returns	66	2	Nov-02	171	205	J. Chen, H. Hong, J.C. Stein	5.3
189	Insiders' profits, costs of trading, and market efficiency	16	2	Jun-86	189	212	H. Seyhun	5.3
190	The effect of capital structure on a firm's liquidation decision	13	1	Mar-84	137	152	S. Titman	5.2
191	The impact of industry shocks on takeover and restructuring activity	41	2	Jun-96	193	229	M.L. Mitchell, J.H. Mulherin	5.2
192	Trades, quotes, inventories, and information	22	2	Dec-88	229	252	J. Hasbrouck	5.1
193	Seniority and maturity of debt contracts	33	3	Jun-93	341	368	D.W. Diamond	5.1
194	The effect of poison pill securities on shareholder wealth	20	1	Mar-88	377	418	M.D. Ryngaert	5.1
195	Information aggregation in a noisy rational expectations economy	9	3	Sep-81	221	236	D.W. Diamond, R.E. Verrecchia	5.0
196	Investor protection and equity markets	66	1	Oct-02	3	27	A. Shleifer, D. Wolfenzon	5.0
197	Expectation puzzles, time-varying risk premia, and affine models of the term structure	63	3	Mar-02	415	441	Q. Dai, K.J. Singleton	5.0
198	Do foreign investors destabilize stock markets? The Korean experience in 1997	54	2	Nov-99	227	264	H. Choe, B.C. Kho, R. Stulz	5.0
199	Institutional investment patterns and corporate financial behavior in the United States and Japan	27	1	Sep-90	43	66	S.D. Prowse	5.0
200	The valuation of compound options	7	1	Mar-79	53	82	R. Geske	5.0

JFE All Star Papers, 1974-2003

All Papers with 5 or More Citations per Year

<u>Title</u>	<u>V</u>	<u>N</u>	<u>Date</u>	<u>PB</u>	<u>PE</u>	<u>Authors</u>	<u>Cites/Year</u>
Risk and return: The case of merging firms	1	4	Dec-74	303	336	G. Mandelker	8.1
The effects of dividend yield and dividend policy on common stock prices and returns	1	1	May-74	1	22	F. Black, M.S. Scholes	6.7
Price performance of common stock new issues	2	3	Sep-75	235	272	R.G. Ibbotson	5.5
Optimal rules for ordering uncertain prospects	2	1	Mar-75	95	121	V.S. Bawa	3.5
Theory of the firm: Managerial behavior, agency costs and ownership structure	3	4	Oct-76	305	360	M.C. Jensen, W.H. Meckling	111.2
The valuation of options for alternative stochastic processes	3	1	Jan-76	145	166	J.C. Cox, S.A. Ross	15.1
The pricing of commodity contracts	3	1	Jan-76	167	179	F. Black	13.4
Option pricing when underlying stock returns are discontinuous	3	1	Jan-76	125	144	R.C. Merton	10.5
The option pricing model and the risk factor of stock	3	1	Jan-76	53	82	D. Galai, R.W. Masulis	8.9
Option pricing: A review	3	1	Jan-76	3	52	C.W. Smith	5.5
A critique of the asset pricing theory's tests: Part I: On past and potential testability of the theory	4	2	Mar-77	129	176	R. Roll	19.7
Determinants of corporate borrowing	5	2	Nov-77	147	176	S.C. Myers	24.3
Estimating betas from nonsynchronous data	5	3	Dec-77	309	328	M.S. Scholes, J. Williams	19.4
An equilibrium characterization of the term structure	5	2	Nov-77	177	188	O. Vasicek	15.8
Asset returns and inflation	5	2	Nov-77	115	146	E.F. Fama, G.W. Schwert	12.6
Some anomalous evidence regarding market efficiency	6	2	Jun-78	95	102	M.C. Jensen	4.7
The information content of option prices and a test of market efficiency	6	2	Jun-78	213	234	D.P. Chiras, S. Manaster	4.2
An intertemporal asset pricing model with stochastic consumption and investment opportunities	7	3	Sep-79	265	296	D.T. Breeden	17.8
On financial contracting: An analysis of bond covenants	7	2	Jun-79	117	162	C.W. Smith, J.B. Warner	17.7
Option pricing: A simplified approach	7	3	Sep-79	229	264	J.C. Cox, S.A. Ross, M. Rubinstein	17.2
Risk measurement when shares are subject to infrequent trading	7	2	Jun-79	197	226	E. Dimson	9.1
The valuation of compound options	7	1	Mar-79	53	82	R. Geske	5.0
Measuring security price performance	8	3	Sep-80	205	258	S.J. Brown, J.B. Warner	18.2
Optimal capital structure under corporate and personal taxation	8	1	Mar-80	3	30	H. DeAngelo, R.W. Masulis	11.6
On estimating the expected return on the market: An exploratory investigation	8	4	Dec-80	323	362	R.C. Merton	9.7
Stock returns and the weekend effect	8	1	Mar-80	55	70	K.R. French	7.1
Merger proposals, management discretion and stockholder wealth	8	2	Jun-80	105	138	P. Dodd	6.7
The effects of capital structure change on security prices: A study of exchange offers	8	2	Jun-80	139	178	R.W. Masulis	6.6
Dealership market: Market-making with inventory	8	1	Mar-80	31	54	Y. Amihud, H. Mendelson	5.4
The relationship between return and market value of common stocks	9	1	Mar-81	3	18	R.W. Banz	17.1
Misspecification of capital asset pricing: Empirical anomalies based on earnings' yields and market values	9	1	Mar-81	19	46	M.R. Reinganum	10.5
The relation between forward prices and futures prices	9	4	Dec-81	321	346	J.C. Cox, J.E. Ingersoll, S.A. Ross	7.2
Optimal dealer pricing under transactions and return uncertainty	9	1	Mar-81	47	74	T. Ho, H.R. Stoll	6.5
Common stock repurchases and market signaling: An empirical study	9	2	Jun-81	139	184	T. Vermaelen	6.5
A model of international asset pricing	9	4	Dec-81	383	406	R.M. Stulz	6.5
Common stock repurchases: An analysis of returns to bondholders and stockholders	9	2	Jun-81	113	138	L.Y. Dann	6.3
Information aggregation in a noisy rational expectations economy	9	3	Sep-81	221	236	D.W. Diamond, R.E. Verrecchia	5.0
The stochastic behavior of common stock variances: Value, leverage and interest rate effects	10	4	Dec-82	407	432	A.A. Christie	7.5
Multivariate tests of financial models: A new approach	10	1	Mar-82	3	28	M.R. Gibbons	5.8
On the exclusion of assets from tests of the two-parameter model: A sensitivity analysis	10	3	Nov-82	237	268	R.F. Stambaugh	5.1
The market for corporate control: The scientific evidence	11	1	Mar-83	5	50	M.C. Jensen, R.S. Ruback	28.0
On corporate governance: A study of proxy contests	11	1	Mar-83	401	438	P. Dodd, J.B. Warner	10.6
Merger bids, uncertainty, and stockholder returns	11	1	Mar-83	51	84	P. Asquith	7.3
The rationale behind interfirm tender offers: Information or synergy?	11	1	Mar-83	183	206	M. Bradley, A. Desai, E.H. Kim	6.1
Antitakeover charter amendments and stockholder wealth	11	1	Mar-83	329	360	H. DeAngelo, E.M. Rice	5.7
The gains to bidding firms from merger	11	1	Mar-83	121	140	P. Asquith, R.F. Bruner, D.W. Mullins	5.1

Horizontal mergers, collusion, and stockholder wealth	11	1	Mar-83	241	274	B.E. Eckbo	5.1
Size-related anomalies and stock return seasonality: Further empirical evidence	12	1	Jun-83	13	32	D.B. Keim	14.0
Biases in computed returns: An application to the size effect	12	3	Oct-83	387	404	M.E. Blume, R.F. Stambaugh	6.9
The anomalous stock market behavior of small firms in January: Empirical tests for tax-loss selling effects	12	1	Jun-83	89	104	M.R. Reinganum	6.3
The relationship between earnings' yield, market value and return for NYSE common stocks: Further evidence	12	1	Jun-83	129	156	S. Basu	5.6
Transaction costs and the small firm effect	12	1	Jun-83	57	80	H.R. Stoll, R.E. Whaley	5.5
Corporate financing and investment decisions when firms have information that investors do not have	13	2	Jun-84	187	222	S.C. Myers, S. Majluf	42.7
The information in the term structure	13	4	Dec-84	509	528	E.F. Fama	7.9
The effect of capital structure on a firm's liquidation decision	13	1	Mar-84	137	152	S. Titman	5.2
Using daily stock returns: The case of event studies	14	1	Mar-85	3	32	S.J. Brown, J.B. Warner	26.8
Bid, ask and transaction prices in a specialist market with heterogeneously informed traders	14	1	Mar-85	71	100	L.R. Glosten, P.R. Milgrom	21.8
Corporate capital expenditure decisions and the market value of the firm	14	3	Sep-85	399	422	J.J. McConnell, C.J. Muscarella	5.4
Investment banking and the capital acquisition process	15	1	Jan-86	3	30	C.W. Smith	13.5
Equity issues and offering dilution	15	1	Jan-86	61	90	P. Asquith, D.W. Mullins	13.4
Why new issues are underpriced	15	1	Jan-86	187	212	K. Rock	12.6
Valuation effects of security offerings and the issuance process	15	1	Jan-86	31	60	W.H. Mikkelson, M.M. Partch	11.9
Investment banking, reputation, and the underpricing of initial public offerings	15	1	Jan-86	213	232	R.P. Beatty, J.R. Ritter	10.7
Seasoned equity offerings: An empirical investigation	15	1	Jan-86	91	118	R.W. Masulis, A. Korwar	9.6
Capital raising, underwriting and the certification hypothesis	15	1	Jan-86	261	281	J.R. Booth, R.L. Smith	5.7
Valuation effects of corporate debt offerings	15	1	Jan-86	119	152	B.E. Eckbo	5.5
A transaction data study of weekly and intraday patterns in stock returns	16	1	May-86	99	118	L.E. Harris	7.6
Insiders' profits, costs of trading, and market efficiency	16	2	Jun-86	189	212	H. Seyhun	5.2
Stock return variances: The arrival of information and the reaction of traders	17	1	Sep-86	5	26	K.R. French, R. Roll	14.5
Asset pricing and the bid-ask spread	17	2	Dec-86	223	250	Y. Amihud, H. Mendelson	13.3
Predicting returns in the stock and bond markets	17	2	Dec-86	357	390	D.B. Keim, R.F. Stambaugh	11.6
Modeling the term structure of interest rates under non-separable utility and durability of goods	17	1	Sep-86	27	56	K.B. Dunn, K.J. Singleton	5.5
Stock returns and the term structure	18	2	Jun-87	373	400	J.Y. Campbell	12.2
The choice of organizational form: The case of franchising	18	2	Jun-87	401	420	J.A. Brickley, F.H. Dark	9.9
Time to build, option value, and investment decisions	18	1	Mar-87	7	28	S. Majd, R.S. Pindyck	6.5
Expected stock returns and volatility	19	1	Sep-87	3	30	K.R. French, G.W. Schwert, R.F. Stambaugh	18.2
Some evidence on the uniqueness of bank loans	19	2	Dec-87	217	236	C.M. James	11.6
Price, trade size, and information in securities markets	19	1	Sep-87	69	90	D. Easley, M. O'Hara	10.1
Option values under stochastic volatility: Theory and empirical estimates	19	2	Dec-87	351	372	J.B. Wiggins	8.4
The costs of going public	19	2	Dec-87	269	282	J.R. Ritter	5.7
Shark repellents and stock prices: The effects of antitakeover amendments since 1980	19	1	Sep-87	127	168	G.A. Jarrell, A.B. Poulsen	5.6
Management ownership and market valuation: An empirical analysis	20	1	Mar-88	293	316	R. Morck, A. Shleifer, R.W. Vishny	22.5
Outside directors and CEO turnover	20	1	Mar-88	431	460	M.S. Weisbach	19.9
Managerial control of voting rights: Financing policies and the market for corporate control	20	1	Mar-88	25	54	R.M. Stulz	13.6
Stock prices and top management changes	20	1	Mar-88	461	492	J.B. Warner, R.L. Watts, K.H. Wruck	13.1
Ownership structure and voting on antitakeover amendments	20	1	Mar-88	267	292	J.A. Brickley, R.C. Lease, C.W. Smith	8.3
One share-one vote and the market for corporate control	20	1	Mar-88	175	202	S.J. Grossman, O.D. Hart	6.8
Corporate control contests and capital structure	20	1	Mar-88	55	86	M. Harris, A. Raviv	5.9
The role of majority shareholders in publicly held corporations: An exploratory analysis	20	1	Mar-88	317	346	C.G. Holderness, D.P. Sheehan	5.5
Poison pill securities: Stockholder wealth, profitability, and ownership structure	20	1	Mar-88	347	376	P.H. Malatesta, R.A. Walkling	5.3
The effect of poison pill securities on shareholder wealth	20	1	Mar-88	377	418	M.D. Ryngaert	5.1
Synergistic gains from corporate acquisitions and their division between the stockholders of target and acquiring firms	21	1	May-88	3	40	M. Bradley, A. Desai, E.H. Kim	11.6
Estimating the components of the bid/ask spread	21	1	May-88	123	142	L.R. Glosten, L.E. Harris	8.3
Mean reversion in stock prices: Evidence and implications	22	1	Oct-88	27	60	J.M. Poterba, L.H. Summers	19.0
Dividend yields and expected stock returns	22	1	Oct-88	3	26	E.F. Fama, K.R. French	14.8
Trades, quotes, inventories, and information	22	2	Dec-88	229	252	J. Hasbrouck	5.1
Signaling by underpricing in the IPO market	23	2	Aug-89	303	324	F. Allen, G.R. Faulhaber	7.7
Equity ownership concentration and firm value: Evidence from private equity financings	23	1	Jun-89	3	28	K.H. Wruck	6.0

The effects of management buyouts on operating performance and value	24	2	Oct-89	217	254	S.N. Kaplan	9.8
How investment bankers determine the offer price and allocation of new issues	24	2	Oct-89	343	362	L.M. Benveniste, P.A. Spindt	7.1
Managerial performance, Tobin's q, and the gains from successful tender offers	24	1	Sep-89	137	154	L.H.P. Lang, R.M. Stulz, R.A. Walking	5.9
Time-varying conditional covariances in tests of asset pricing models	24	2	Oct-89	289	318	C.R. Harvey	5.4
Business conditions and expected returns on stocks and bonds	25	1	Nov-89	23	50	E.F. Fama, K.R. French	16.6
Management turnover and financial distress	25	2	Dec-89	241	262	S.C. Gilson	9.7
Further evidence on the bank lending process and the capital-market response to bank loan agreements	25	1	Nov-89	99	122	S.L. Lummer, J.J. McConnell	7.0
Management entrenchment: The case of manager-specific investments	25	1	Nov-89	123	140	A. Shleifer, R.W. Vishny	6.8
Managerial discretion and optimal financing policies	26	1	Jul-90	3	27	R.M. Stulz	11.1
Outside directors, board independence, and shareholder wealth	26	2	Aug-90	175	191	S. Rosenstein, J.G. Wyatt	6.5
Additional evidence on equity ownership and corporate value	27	2	Oct-90	595	612	J.J. McConnell, H. Servaes	12.8
Bankruptcy resolution: Direct costs and violation of priority of claims	27	2	Oct-90	285	314	L.A. Weiss	9.8
Troubled debt restructurings: An empirical study of private reorganization of firms in default	27	2	Oct-90	315	353	S.C. Gilson, K. John, L.H.P. Lang	9.7
The role of banks in reducing the costs of financial distress in Japan	27	1	Sep-90	67	88	T. Hoshi, A. Kashyap, D. Scharfstein	9.7
Bankruptcy, boards, banks, and blockholders: Evidence on changes in corporate ownership and control when firms default	27	2	Oct-90	355	387	S.C. Gilson	9.4
The structure and governance of venture-capital organizations	27	2	Oct-90	473	521	W.A. Sahlman	8.9
The role of venture capital in the creation of public companies: Evidence from the going-public process	27	2	Oct-90	447	471	C.B. Barry, C.J. Muscarella, J.W. Peavy, M.R. Vetsuypens	5.0
Habit persistence and durability in aggregate consumption empirical tests	29	2	Oct-91	199	240	W.E. Ferson, G.M. Constantinides	6.6
The consumption of stockholders and nonstockholders	29	1	Mar-91	97	112	N.G. Mankiw, S.P. Zeldes	6.5
A test of the free cash flow hypothesis: The case of bidder returns	29	2	Oct-91	315	335	L.H.P. Lang, R.M. Stulz, R.A. Walking	6.5
Measuring abnormal performance: Do stocks overreact?	31	2	Apr-92	235	268	N. Chopra, J. Lakonishok, J.R. Ritter	6.5
Does corporate performance improve after mergers?	31	2	Apr-92	135	175	P.M. Healy, K.G. Palepu, R.S. Ruback	5.9
No news is good news: An asymmetric model of changing volatility in stock returns	31	3	Jun-92	281	318	J.Y. Campbell, L. Hentschel	5.6
An ordered probit analysis of transaction stock prices	31	3	Jun-92	319	379	J.A. Hausman, A.W. Lo, A.C. MacKinlay	5.5
The investment opportunity set and corporate financing, dividend, and compensation policies	32	3	Dec-92	263	292	C.W. Smith, R.L. Watts	18.6
Do outside directors monitor managers? Evidence from tender offer bids	32	2	Oct-92	195	221	J.W. Byrd, K.A. Hickman	7.4
Common risk factors in the returns on stocks and bonds	33	1	Feb-93	3	56	E.F. Fama, K.R. French	31.7
Seniority and maturity of debt contracts	33	3	Jun-93	341	368	D.W. Diamond	5.1
Institutional trades and intraday stock price behavior	33	2	Apr-93	173	199	L.K.C. Chan, J. Lakonishok	5.0
Outside directors and the adoption of poison pills	35	3	Jun-94	371	390	J.A. Brickley, J.L. Coles, R.L. Terry	7.6
Venture capitalists and the decision to go public	35	3	Jun-94	293	316	J. Lerner	5.6
Appointments of outsiders to Japanese boards: Determinants and implications for managers	36	2	Oct-94	225	258	S.N. Kaplan, B.A. Minton	5.5
Diversification's effect on firm value	37	1	Jan-95	39	65	P.G. Berger, E. Ofek	16.6
Corporate focus and stock returns	37	1	Jan-95	67	87	R. Comment, G.A. Jarrell	11.0
Asset sales and increase in focus	37	1	Jan-95	105	126	K. John, E. Ofek	7.5
Underperformance in long-run stock returns following seasoned equity offerings	38	3	Jul-95	243	267	D.K. Spiess, J. Affleck-Graves	7.1
Executive compensation structure, ownership and firm performance	38	2	Jun-95	163	184	H. Mehran	6.6
Market underreaction to open market repurchases	39	2	Oct-95	181	208	D. Ikenberry, J. Lakonishok, T. Vermaelen	10.6
Poison or placebo? Evidence on the deterrence and wealth effects of modern antitakeover measures	39	1	Sep-95	3	43	R. Comment, G.W. Schwert	7.6
Do corporations award CEO stock options effectively?	39	2	Oct-95	237	269	D. Yermack	6.9
Tests of microstructure hypotheses in the foreign exchange market	39	2	Oct-95	321	351	R.K. Lyons	5.8
Higher market valuation of companies with a small board of directors	40	2	Feb-96	185	211	D. Yermack	12.3
Dealer versus auction markets: A paired comparison of execution costs on NASDAQ and the NYSE	41	3	Jul-96	313	357	R.D. Huang, H.R. Stoll	13.3
Detecting abnormal operating performance: The empirical power and specification of test statistics	41	3	Jul-96	359	399	B.M. Barber, J.D. Lyon	8.4
Debt and the marginal tax rate	41	1	May-96	41	73	J.R. Graham	5.4

Market microstructure and asset pricing: On the compensation for illiquidity in stock returns	41	3	Jul-96	441	464	M.J. Brennan, A. Subrahmanyam	5.4
Modeling the conditional distribution of interest rates as a regime-switching process	42	1	Sep-96	27	62	S.F. Gray	8.1
Detecting long-run abnormal stock returns: The empirical power and specification of test statistics	43	3	Mar-97	341	372	B.M. Barber, J.D. Lyon	16.9
Measuring long-horizon security price performance	43	3	Mar-97	301	339	S.P. Kothari, J.B. Warner	10.4
Industry costs of equity	43	2	Feb-97	153	193	E.F. Fama, K.R. French	9.9
Emerging equity market volatility	43	1	Jan-97	29	77	G. Bekaert, C.R. Harvey	7.0
Do independent directors enhance target shareholder wealth during tender offers?	43	2	Feb-97	195	218	J.F. Cotter, A. Shivdasani, M. Zenner	5.0
Ownership and operating performance of companies that go public	44	3	Jun-97	281	307	W.H. Mikkelson, M.M. Partch, K. Shah	5.8
Why is there a home bias? An analysis of foreign portfolio equity ownership in Japan	46	1	Oct-97	3	28	J.K. Kang, R Stulz	5.6
Transactions costs and investment style: An inter-exchange analysis of institutional equity trades	46	3	Dec-97	265	292	D.B. Keim, A. Madhavan	5.0
Venture capital and the structure of capital markets: Banks versus stock markets	47	3	Mar-98	243	277	B.S. Black, R.J. Gilson	7.6
Market efficiency, long-term returns, and behavioral finance	49	3	Sep-98	283	306	E.F. Fama	18.7
A model of investor sentiment	49	3	Sep-98	307	343	N. Barberis, A. Shleifer, R. Vishny	14.1
The effects of bank mergers and acquisitions on small business lending	50	2	Nov-98	187	229	A.N. Berger, A. Saunders, J.M. Scalise, G.F. Udell	7.0
Earnings management and the underperformance of seasoned equity offerings	50	1	Oct-98	63	99	S.W. Teoh, I. Welch, T.J. Wong	6.4
The relation between implied and realized volatility	50	2	Nov-98	125	150	B.J. Christensen, N.R. Prabhala	5.1
Corporate governance, chief executive officer compensation, and firm performance	51	3	Mar-99	371	406	J.E. Core, R.W. Holthausen, D.F. Larcker	7.2
The market reaction to international cross-listings: Evidence from Depository Receipts	51	1	Jan-99	103	123	D.P. Miller	6.8
Understanding the determinants of managerial ownership and the link between ownership and performance	53	3	Sep-99	353	384	C.P. Himmelberg, R.G. Hubbard, D. Palia	8.5
Uniformly least powerful tests of market efficiency	55	3	Mar-00	361	389	T. Loughran, J.R. Ritter	7.4
A study towards a unified approach to the joint estimation of objective and risk neutral measures for the purpose of options valuation	56	3	Jun-00	407	458	M. Chernov, E. Ghysels	6.2
Is the abnormal return following equity issuances anomalous?	56	2	May-00	209	249	A. Brav, C. Geczy, P.A. Gompers	5.6
Seasoned public offerings: Resolution of the 'new issues puzzle'	56	2	May-00	251	291	B.E. Eckbo, R.A. Masulis, O. Norli	5.6
Investor protection and corporate governance	58	1	Oct-00	3	27	R. LaPorta, F. Lopez-de-Silanes, A. Shleifer, R. Vishny	14.4
The separation of ownership and control in East Asian Corporations.	58	1	Oct-00	81	112	S. Claessens, S. Djankov, L.H.P. Lang	12.2
Finance and the sources of growth	58	1	Oct-00	261	300	T. Beck, R. Levine, N. Loayza	11.2
Corporate governance in the Asian financial crisis	58	1	Oct-00	141	186	S. Johnson, P. Boone, A. Breach, E. Friedman	10.2
Financial markets and the allocation of capital	58	1	Oct-00	187	214	J. Wurgler	9.2
The information content of stock markets: Why do emerging markets have synchronous stock price movements?	58	1	Oct-00	215	260	R. Morck, B. Yeung, W. Yu	5.6
The portfolio flows of international investors	59	2	Feb-01	151	193	K.A. Froot, P.G.J. O'Connell, M.S. Seasholes	5.0
The theory and practice of corporate finance: Evidence from the field	60	2	May-01	187	243	J.R. Graham, C.R. Harvey	8.5
Disappearing dividends: Changing firm characteristics or lower propensity to pay?	60	1	Apr-01	3	43	E.F. Fama, K.R. French	6.5
The distribution of stock return volatility	61	1	Jul-01	43	76	T.G. Andersen, T. Bollerslev, F.X. Diebold, H. Evans	10.0
Stock option plans for non-executive employees	61	2	Aug-01	253	287	J.E. Core, W.R. Guay	5.0
Does Delaware law improve firm value?	62	3	Dec-01	525	558	R. Daines	6.5
The jump-risk premia implicit in options: evidence from an integrated time-series study	63	1	Jan-02	3	50	J. Pan	10.7
Protection of minority shareholder interests, cross-listings in the United States, and subsequent equity offerings	66	1	Oct-02	65	104	W.A. Reese, M.S. Weisbach	5.3
The value of corporate voting rights and control: A cross-country analysis	68	3	Jun-03	325	351	T. Nenova	5.0
The great reversals: The politics of financial development in the 20th Century	69	1	Jul-03	5	50	R.G. Rajan, L. Zingales	5.5
Earnings management and investor protection: An international comparison	69	3	Sep-03	505	527	C. Leuz, D. Nanda, P.D. Wysocki	5.0