

Report of the Editorial Office
For the Year 2007

Journal of Financial Economics

G. William Schwert
Managing Editor

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News from the *JFE* Editor's Office

Since July 2004, the *JFE* has used electronic submissions as the default option for authors. During 2006 we adopted PayPal as the default method of paying submission fees. We also implemented a two-stage review process. During 2007, approximately 18% of submissions were screened out as being unlikely to be publishable in the *JFE*, even if correct. These papers pay a substantially smaller submission fee and receive a quick decision, but no referee's report. This has helped to reduce the workload for our scarcest resource – the scholars who contribute their time as Advisory or Associate Editors, or as referees.

We were lucky in 2007 to have two distinguished scholars join the Board of Associate Editors: John Campbell of Harvard and Richard Green of Carnegie-Mellon. They have been very helpful already!

In August, we lost one of our most valuable Advisory Editors, Mike Barclay, who died in an airplane accident. I miss his friendship and counsel every day.

The *ScienceDirect* web site at Elsevier gives access to all past articles published in the *JFE*, as well as the galley-proofs or working paper versions of forthcoming papers. This has increased the ability of readers to access past, current, and future *JFE* papers. Moreover, for people who are not subscribers to *ScienceDirect*, Elsevier has introduced the ability to purchase individual articles in PDF format on an a la carte basis. Finally, in 2007, Elsevier introduced personal subscriptions that allow password protected access to the electronic version of the *JFE*.

The 2006 issue of *Journal Citation Reports* shows that the impact factor for the *JFE* remains high, ranking fourth among finance journals (behind the *Journal of Accounting and Economics*, the *Journal of Finance*, and the *Review of Accounting Studies*) and ninth among economics journals. The impact factor for the *JFE* was 2.494 (up from 2.385 in 2006). The *Journal of Finance's* impact factor was 3.257 (up from 2.549 in 2006), and the *Review of*

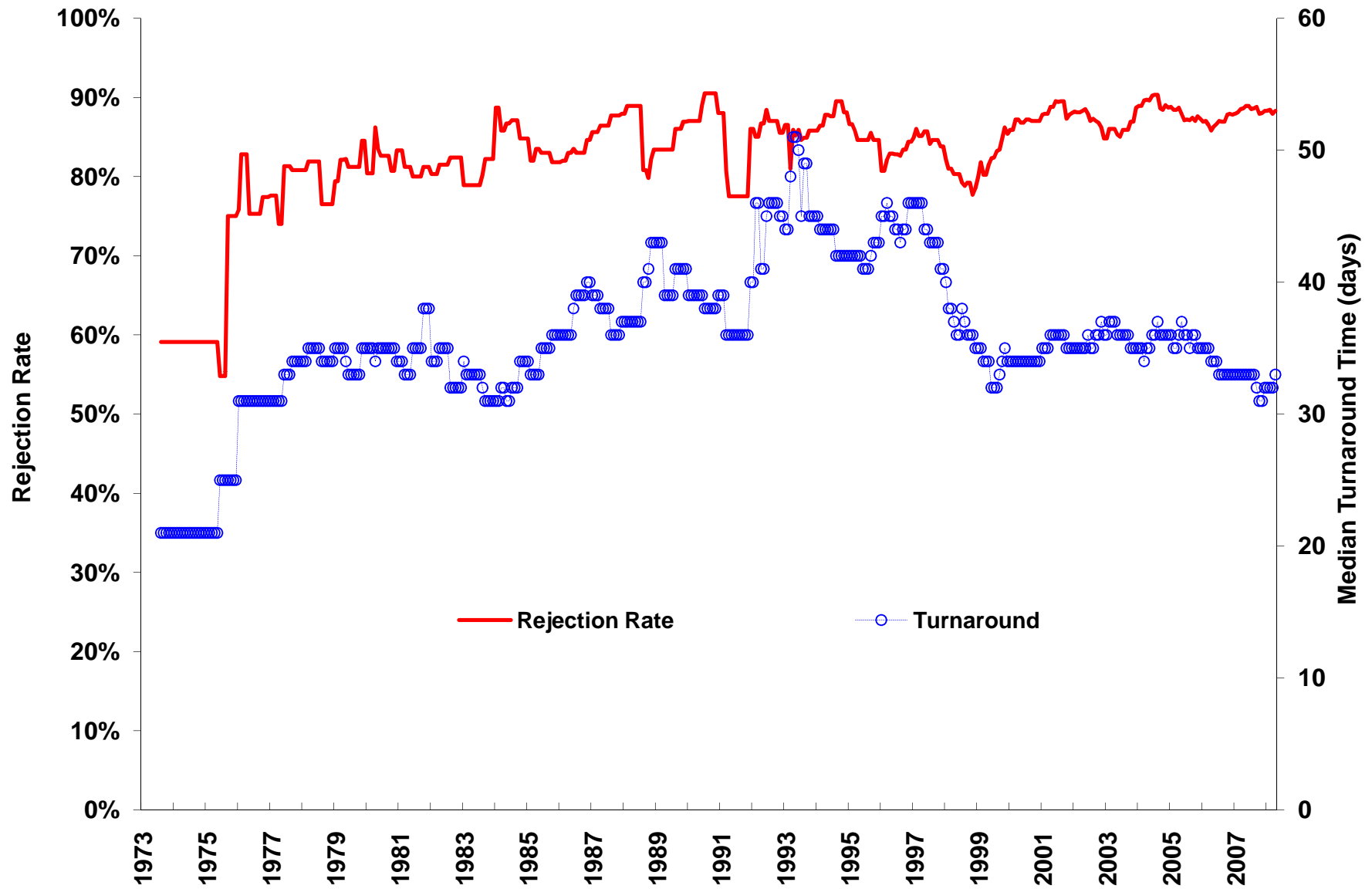
Financial Studies ranked seventh among finance journals with an impact factor of 1.701 (down from 1.893 in 2006).

Submissions continue to remain at a rate of about 750 per year, but I am optimistic that they will stabilize at this level. If not, it may be necessary to further raise submission fees. Because the rejection rate has not increased enough as the number of submissions has risen, a backlog of accepted papers has built up. To partly alleviate this problem, the *JFE* published about 3,400 pages (in 12 issues) in 2007. Elsevier has adopted a different typesetting protocol that will likely increase the content of a printed page by about 15%, so we plan to reduce the number of pages published in 2008 back to 2,800 (which would be equivalent to over 3,200 pages using the prior format). My goal is to be able to maintain our monthly production schedule without delays, but also to attain a minimal queue of papers that are type-set and waiting for assignment to an issue.

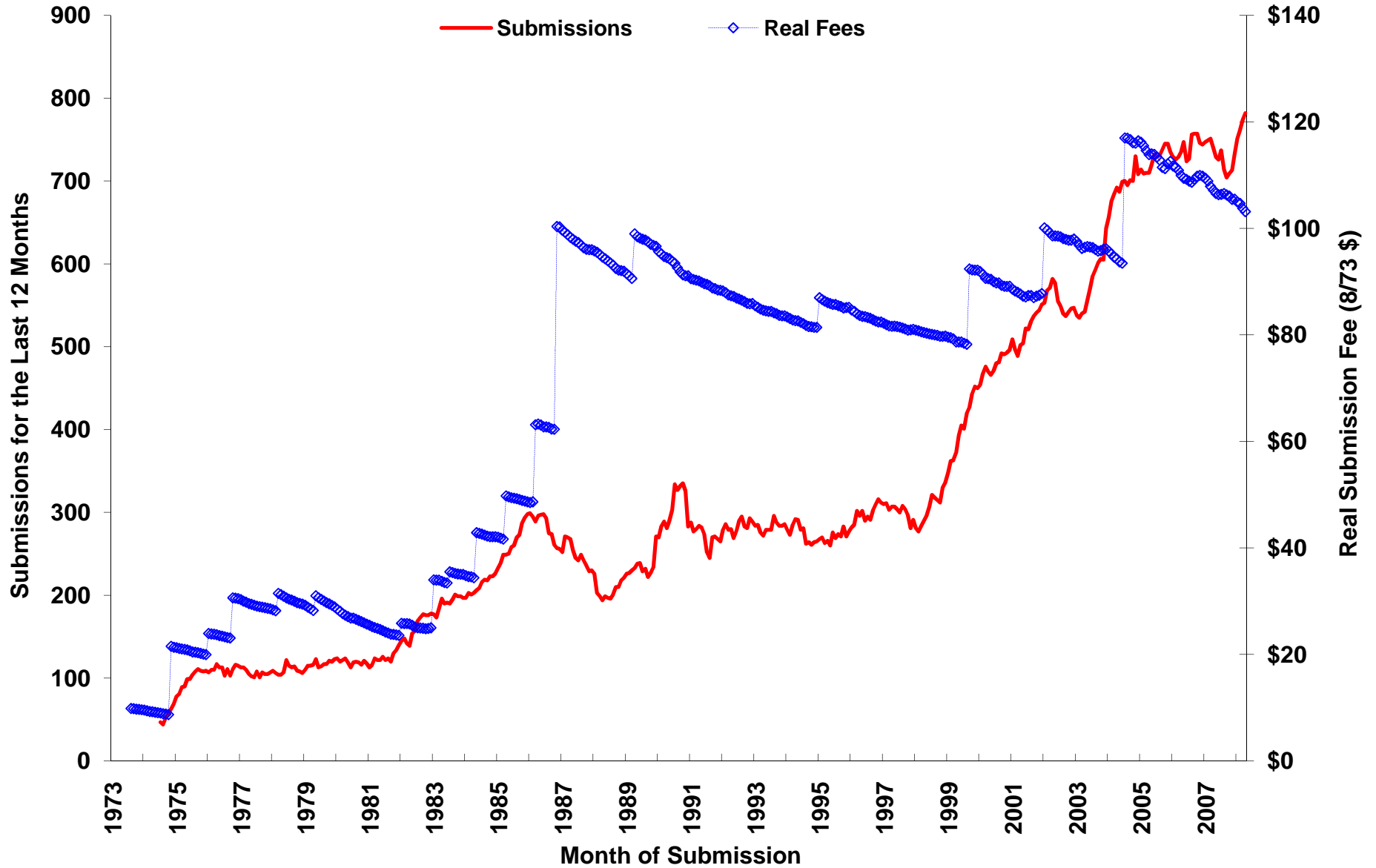


G. William Schwert
Managing Editor

JFE Rejection Rates & Turnaround Times

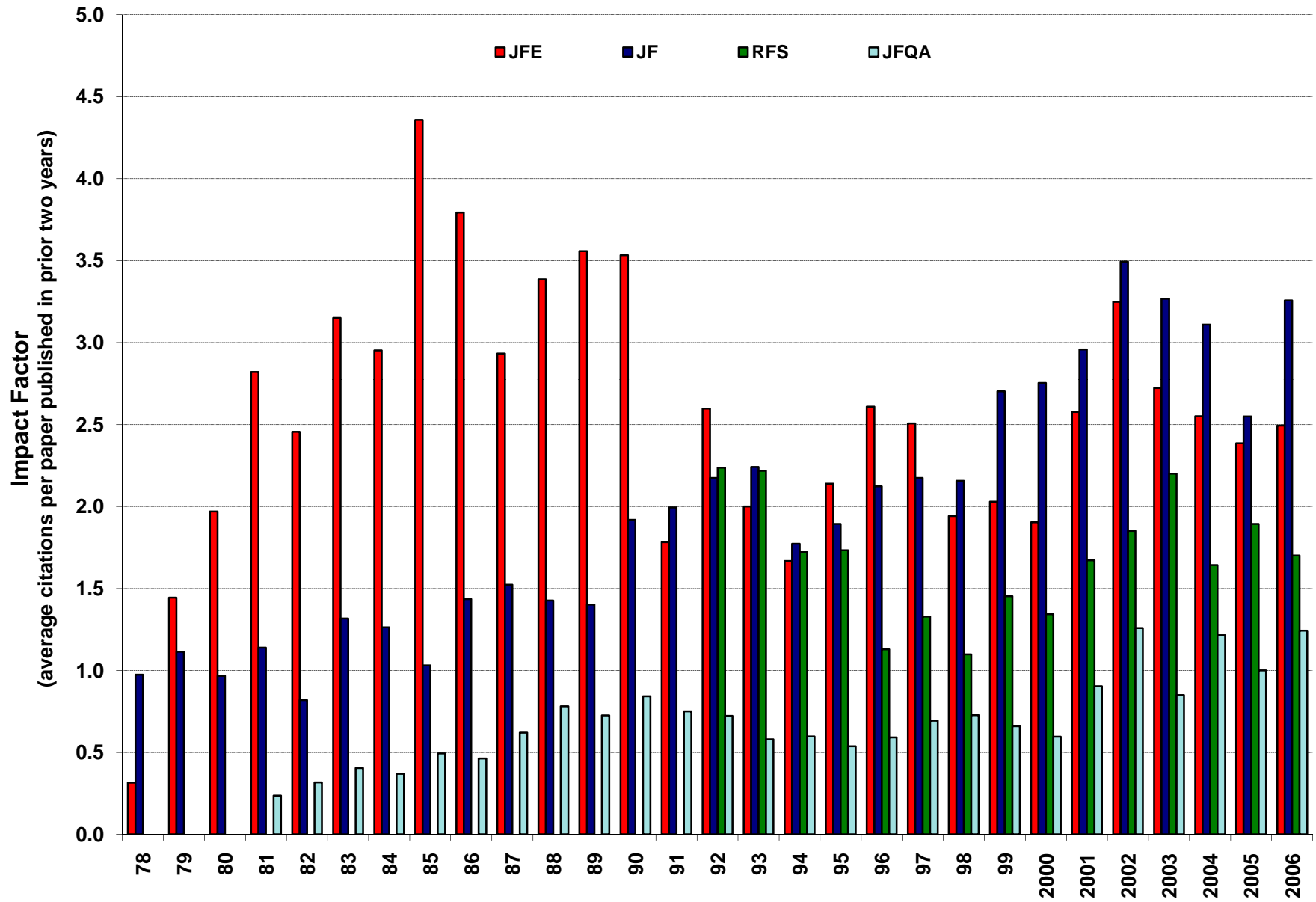


JFE Submissions & Real Submission Fees



Impact Factors from the *Journal Citation Reports*, 1977-2006

(Data for 1998-99 partially corrected for errors in *JCR*)



**Jensen Prizes for the Best Papers Published
in the *Journal of Financial Economics*
in the Areas of Corporate Finance and Organizations, 2006**

Paper

Author(s)

First Place Winners

Tax shelters and corporate debt policy

John R. Graham and

Volume 81, Issue 3, September 2006, pages 563-594

Alan L. Tucker

Second Place Winners

Are perks purely managerial excess?

**Raghuram G. Rajan
and
Julie Wulf**

Volume 79, Issue 1, January 2006, pages 1-33

Profitability, investment and average returns

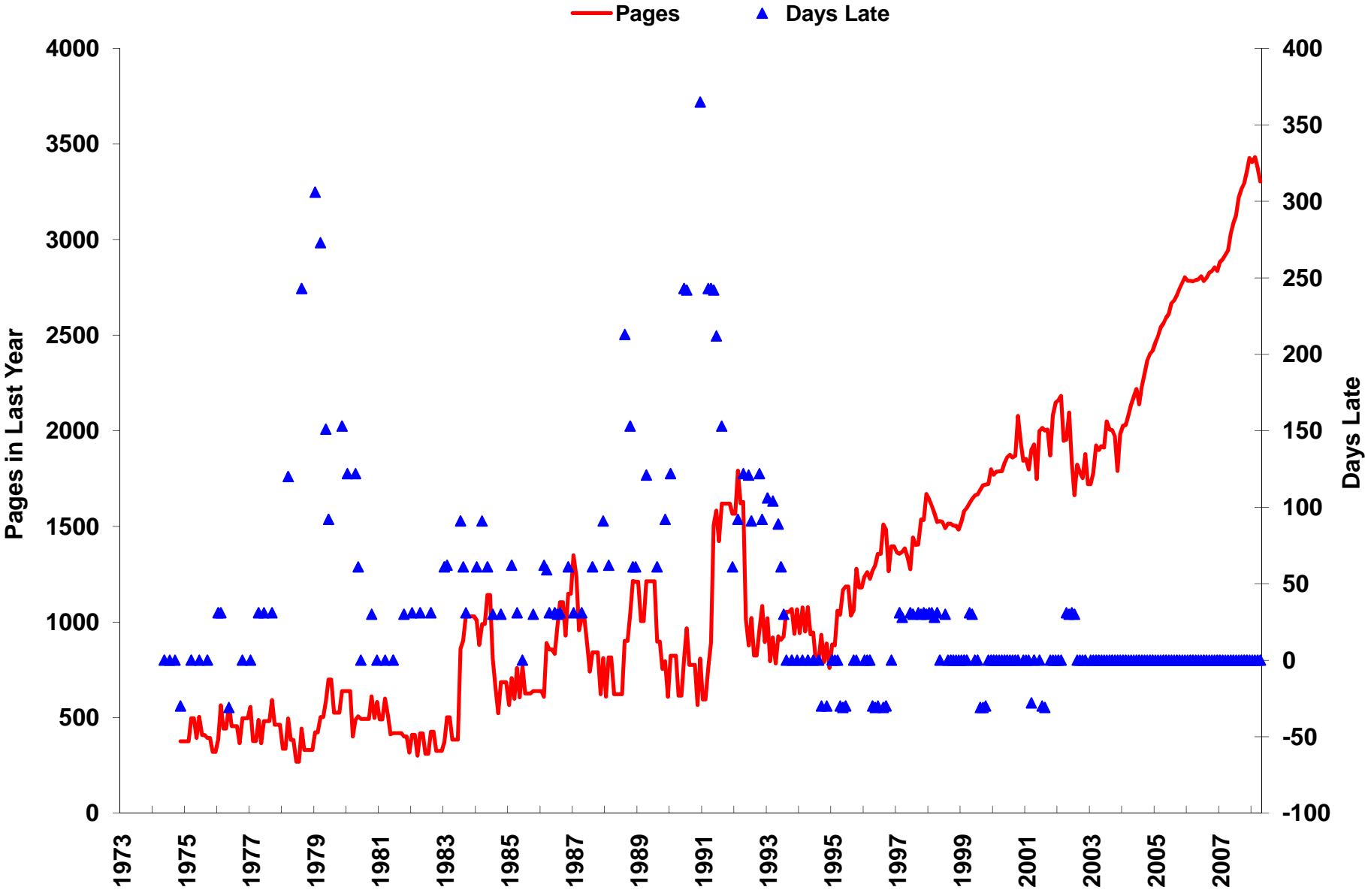
**Eugene F. Fama and
Kenneth R. French**

Volume 82, Issue 3, December 2006, pages 491-518

**Fama-DFA Prizes for the Best Papers Published
in the *Journal of Financial Economics*
in the Areas of Capital Markets and Asset Pricing, 2006**

Paper	Author(s)
First Place Winners	
<p>The conditional CAPM does not explain asset-pricing anomalies</p> <p>Volume 82, Issue 2, November 2006, pages 289-314</p>	<p>Jonathan Lewellen and Stefan Nagel</p>
Second Place Winners	
<p>Was there a Nasdaq bubble in the last 1990s?</p> <p>Volume 81, Issue 1, July 2006, pages 61-100</p>	<p>Lubos Pastor and Pietro Veronesi</p>
<p>The other January effect</p> <p>Volume 82, Issue 2, November 2006, pages 315-341</p>	<p>Michael J. Cooper, John J. McConnell, and Alexei V. Ovtcinnikov</p>

JFE Output: Pages & Lateness





News

NEW! ● The *JFE* now accepts payments using PayPal. Authors wishing to pay submission fees should go to the [payments page](#).

● Effective July 1, 2004, the *JFE* has instituted a new two-stage review process, electronic submissions, and a higher submission fee. The goal of these changes is to reduce the workload on referees, to lower turnaround time for submitted papers, and to encourage authors to carefully consider their decision to submit their papers for review at the *JFE*. More details about the rationale for these changes is available [here](#).

● [The Financing of Corporations in Emerging Countries](#) (March 2006) sponsored by The Darden Graduate Business School, University of Virginia, in partnership with the World Bank, CFA Institute, State Street Corporation, and the *JFE*.

Information from the Editor's Office

Annual Reports from the Editor's Office

● [Editorial Board](#)

● [2006 Report](#)

● [Referee Workload & Turnaround Times for the Editorial Board](#)

● [2005 Report](#)

● [2004 Report](#)

● [2003 Report](#)

● [Referee Workload & Turnaround Times for Ad Hoc Referees](#)

● [2002 Report](#)

● [Communicating with the Editorial Office of the *JFE*](#)

● [2001 Report](#)

● [Turnaround Times & Rejection Rates](#)

● [2000 Report](#)

NEW! ● [Rankings from Journal Citation Reports, 1994-2006](#)

● [1999 Report](#)

● [Editorial on *JFE* Performance: 1974-91](#)

● [1998 Report](#)

Information for Readers/Subscribers

● [Journal of Financial Economics at North-Holland](#)

● Includes PDFs of past articles and forthcoming papers

● [Tables of contents of recent & forthcoming issues](#)

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● [Papers forthcoming in the *JFE*](#)

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● [Sources for Past *JFE* articles](#)

● [Unpublished Erratum and Appendices](#)

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● [Data and Programs Used in *JFE* papers](#)

Information for Authors

● [Aims & Scope of the *JFE*](#)

● [Pay Submission Fees Using PayPal](#)

● [Submission Policy](#)

● [Dispute Policy](#)

● [Instructions for Authors](#)

● [Information for Impatient Authors](#)

● [Style Instructions \(formatting, footnotes, references, grammar, etc.\)](#)

● [Status of Manuscripts Under Review](#)

● [Instructions for Preparing Tables and Figures](#)

● [Status of Manuscripts Accepted for Publication](#)

● [JEL Classification Codes](#)

● [LaTeX Style Sheets](#)

● [Joint Editorial](#) from

● [Tips for Authors](#) from Prof. René M. Stulz

Richard Green, Maureen O'Hara, and G. William Schwert
 Editors, *Journal of Finance*, *Review of Financial Studies*,
 and *Journal of Financial Economics*


• [*JFE* Advisory Editor and former Editor of the *Journal of Finance*]

Historical Information About *JFE* Papers

<p>● JFE All Star Papers [all papers with 5 or more average citations per year through 2005]</p>	<p>● Institutions with the Most <i>JFE</i> Papers Published, 1974-2004 [3 or more papers]</p>
<p>● Authors with the Most Papers Published in the <i>JFE</i>, 1974-2004 [3 or more papers]</p>	<p>● Institutions with the Most Citations to <i>JFE</i> Papers, 1974-2004 Ranked by Citations per Co-author, Where Each of N Co-authors Receives Credit for 1/N Citation</p>
<p>● Authors with the Most Citations to Their <i>JFE</i> Papers, 1974-2004 Ranked by Citations per Co-author, Where Each of N Co-authors Receives Credit for 1/N Citation</p>	<p>● All Institutions with Authors Who Have Published <i>JFE</i> Papers, 1974-2004 Number of Papers, Citations, etc.</p>
<p>● All Authors of <i>JFE</i> Papers, 1974-2004 Number of Papers, Citations, etc.</p>	<p>● Past Winners of <i>JFE</i> Best Papers Contests, 1997-2006 Selected by subscribers to the <i>JFE</i></p>

Other Information:

- [Advertising Information](#)
- [Other Related WWW Sites](#)

	<input type="text"/>	<input type="button" value="Google Search"/>	<p><i>Journal of Financial Economics</i></p>
	<input type="radio"/> Search jfe.rochester.edu <input checked="" type="radio"/> Search WWW		

This page's [Web-Counter](#) says that you are visitor number **8 2 3 2 1 1** since August 1996.

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 Simon School of Business
 University of Rochester
 Rochester, NY 14627

 [Simon School Home Page](#)

JFE Editorial Board

**The data below covers the period January 1, 2007 through December 31, 2007;
it reflects the effort of the 29 board members active during that interval.**

Editorial Board Member			Manuscript(s)	
.	Name	Affiliation	Reviewed	Avg Days
1	Bessembinder, Hank	University of Utah	8	20
2	DeAngelo, Harry	University of Southern California	6	20
3	Duffie, Darrell	Stanford University	5	24
4	Esty, Benjamin	Harvard University	8	72
5	Fama, Eugene F.	University of Chicago	5	6
6	French, Kenneth R.	Dartmouth College	1	6
7	Green, Richard C.	Carnegie Mellon University	4	27
8	Harford, Jarrad	University of Washington	9	29
9	Healy, Paul M	Harvard University	3	71
10	James, Christopher	University of Florida	8	51
11	Johnson, Simon	Massachusetts Institute of Technology	2	179
12	Kaplan, Steven	University of Chicago	2	117
13	Loughran, Timothy	University of Notre Dame	5	23
14	Lowry, Michelle	Pennsylvania State University	1	20
15	Mikkelson, Wayne H.	University of Oregon	6	27
16	Murphy, Kevin J.	University of Southern California	7	38
17	Officer, Micah	University of Southern California	4	29
18	Pastor, Lubos	University of Chicago	4	28
19	Pearson, Neil D.	University of Illinois - Urbana-Champaign	5	29
20	Ritter, Jay	University of Florida	4	20
21	Shanken, Jay	Emory University	5	32
22	Shleifer, Andrei	Harvard University	1	51
23	Sloan, Richard G.	Barclays Global Investors	7	51
24	Smith, Clifford W.	University of Rochester	7	35
25	Stulz, René M.	Ohio State University	9	30
26	Warner, Jerold B.	University of Rochester	4	45
27	Weisbach, Michael S.	University of Illinois - Urbana-Champaign	1	34
28	Whited, Toni M.	University of Wisconsin	2	21
29	Wruck, Karen H.	Ohio State University	4	61

JFE Ad Hoc Referees

**The data below covers the period January 1, 2007 through December 31, 2007;
it reflects the activity of the 259 individuals assisting us during that interval.**

		Referee	Manuscript(s)	
			Reviewed	Avg Days
.	Name	Affiliation		
1	Acharya, Viral V.	London Business School	2	33
2	Agarwal, Vikas	Georgia State University	1	31
3	Ait-Sahalia, Yacine	Princeton University	2	29
4	Allen, Franklin H.	University of Pennsylvania	1	0
5	Alti, Aydogan	University of Texas at Austin	1	29
6	Ang, Andrew	Columbia University	4	19
7	Asquith, Paul	Massachusetts Institute of Technology	1	144
8	Avramov, Doron	University of Maryland	1	28
9	Baker, Malcolm	Harvard University	4	27
10	Barber, Brad	University of California-Davis	2	42
11	Barberis, Nicholas C.	Yale University	3	107
12	Barinov, Alexander	University of Rochester	2	11
13	Bebchuk, Lucian A	Harvard Law School	1	173
14	Beber, Alessandro	University of Lausanne	1	28
15	Becker, Bo	University of Illinois at Urbana-Champaign	1	23
16	Beck, Thorsten	The World Bank	3	25
17	Bekaert, Geert	Columbia University	2	33
18	Bergman, Nittai	Massachusetts Institute of Technology	2	67
19	Bergstresser, Daniel	Harvard Business School	1	28
20	Bernardo, Antonio E.	University of California-Los Angeles	1	35
21	Bhagat, Sanjai	University of Colorado	1	12
22	Bodnar, Gordon	Johns Hopkins University	2	32
23	Bossaerts, Peter	California Institute of Technology	1	31
24	Brav, Alon	Duke University	1	66
25	Brickley, James	University of Rochester	5	76
26	Brown, Steve	University of Exeter	1	6
27	Brunnermeier, Markus K	Princeton University	2	39
28	Busse, Jeffrey A.	Emory University	1	35
29	Campello, Murillo	University of Illionis-Urbana-Champaign	1	14
30	Carey, Mark	Federal Reserve Board	1	30
31	Carpenter, Jennifer	New York University	3	87
32	Chaieb, Ines	University of Amsterdam	1	28
33	Chalmers, John	University of Oregon	2	20
34	Chan, Louis	University of Illinois	1	84
35	Chapman, David	Boston College	2	29
36	Chen, Joseph	University of Southern California	1	46
37	Chernov, Mikhail	London Business School	1	28
38	Chordia, Tarun	Emory University	2	20
39	Claessens, Stijin	International Monetary Fund	1	6
40	Coles, Jeffrey	Arizona State University	1	206
41	Collin-Dufresne, Pierre	University of California-Berkeley	2	159
42	Constantinides, George M.	University of Chicago	1	7
43	Core, John E.	University of Pennsylvania	1	32
44	Corwin, Shane A.	University of Notre Dame	2	78
45	Daniel, Kent		1	15
46	Dann, Larry Y.	University of Oregon	1	30
47	Dechow, Patricia M.	University of California - Berkeley	3	94
48	Denis, David J.	Purdue University	4	30
49	Desai, Mihir	Harvard University	2	104

50	Dichev, Iliia	University of Michigan	1	41
51	Dinc, I. Serdar	Northwestern University	1	37
52	Dittmar, Amy	University of Michigan	4	31
53	Djankov, Simeon	The World Bank	2	9
54	Doidge, Craig	University of Toronto	2	52
55	Dudley, Evan	University of Rochester	1	10
56	Dumas, Bernard	University of Lausanne	1	78
57	Dunbar, Craig G.	University of Western Ontario	1	104
58	Dyck, Alexander	University of Toronto	1	97
59	Eckbo, Espen	Dartmouth College	2	80
60	Edelen, Roger	University of California-Davis	2	71
61	Eisfeldt, Andrea L.	Northwestern University	1	35
62	Faulkender, Michael W.	Washington University-St. Louis	1	28
63	Field, Laura C.	Pennsylvania State University	5	31
64	Figlewski, Stephen	New York University	2	116
65	Fishman, Michael J.	Northwestern University	1	30
66	Fisman, Raymond	Columbia University	1	37
67	Flannery, Mark	University of Florida	1	29
68	Fleming, Michael	New York Federal Reserve	3	25
69	Foley, C. Fritz	Harvard Business School	3	44
70	Foucault, Thierry	HEC School of Management	1	21
71	Frank, Murray	University of Minnesota	3	166
72	Franks, Julian	University of London	1	70
73	Gallmeyer, Michael F.	Texas A&M University	1	136
74	Garmaise, Mark J.	University of California-Los Angeles	1	62
75	Ghysels, Eric	University of North Carolina-Chapel Hill	1	10
76	Gillan, Stuart	Texas Tech University	3	29
77	Goldreich, David	University of Toronto	1	29
78	Goldstein, Itay	University of Pennsylvania	1	30
79	Goldstein, Robert	University of Minnesota	2	60
80	Gomes, Francisco	London Business School	1	29
81	Green, Clifton	Emory University	1	31
82	Greenwood, Robin	Harvard University	1	30
83	Grenadier, Steven R.	Stanford University	2	65
84	Grinblatt, Mark	University of California-Los Angeles	1	97
85	Grinstein, Yaniv	Cornell University	1	37
86	Gromb, Denis	University of London	3	49
87	Guay, Wayne R.	University of Pennsylvania	1	51
88	Hackbarth, Dirk	Washington University in St. Louis	1	29
89	Hadlock, Charles	Michigan State University	1	1
90	Hasbrouck, Joel	New York University	1	14
91	Hau, Harald	INSEAD	1	24
92	Hauswald, Robert	American University	2	54
93	Heitzman, Shane M.	University of Rochester	1	30
94	Hendershott, Terrance	University of California-Berkeley	1	12
95	Hentschel, Ludger	New York Life Investment Management	3	285
96	Heron, Randall	Indianapolis University	1	37
97	Hertzel, Michael G.	Arizona State University	1	33
98	Heston, Steven L.	University of Maryland	1	82
99	Hirshleifer, David	Ohio State University	2	59
100	Hodrick, Robert	Columbia University	3	70
101	Holderness, Clifford	Boston College	2	28
102	Hong, Harrison	Princeton University	2	64
103	Hsieh, David A.	Duke University	1	62
104	Hubbard, Thomas N.	Northwestern University	1	45
105	Huberman, Gur	Columbia University	2	20
106	Hutton, Amy P.	Boston College	3	34
107	Hvidkjaer, Soeren	INSEAD	1	34
108	Ikenberry, David L.	University of Illinois	1	27

109	Irvine, Paul	University of Georgia	1	26
110	Ivashina, Victoria	Harvard Business School	1	30
111	Jagannathan, Ravi	Northwestern University	1	37
112	Jegadeesh, Narasimhan	Emory University	3	33
113	Jenter, Dirk	Stanford	1	23
114	Jin, Li	Harvard University	1	34
115	Jones1, Charles	Columbia University	2	343
116	Jones3, Christopher S.	University of Southern California	4	91
117	Jordan, Bradford	University of Kentucky	1	63
118	Jorion, Philippe	University of California-Irvine	1	28
119	Julio, Brandon R.	London Business School	1	35
120	Kalay, Avner	TelAviv University	1	27
121	Kang, Jun-Koo	Michigan State University	3	17
122	Kaniel, Ron	Duke University	1	31
123	Karceski, Jason	University of Florida	2	42
124	Karolyi, Andrew	Ohio State University	8	52
125	Karpoff, Jonathan	University of Washington	5	20
126	Kavajecz, Kenneth A.	University of Wisconsin - Madison	2	36
127	Keim, Donald B.	University of Pennsylvania	2	64
128	Kiku, Dana	University of Pennsylvania	1	95
129	Kim, E. Han	University of Michigan	1	32
130	Kimmel, Bob	Ohio State University	1	40
131	Knyazeva, Anzhela	University of Rochester	1	29
132	Kogan, Leonid	Massachusetts Institute of Technology	2	61
133	Korajczyk, Robert A.	Northwestern University	1	34
134	Korteweg, Arthur G.	University of Chicago	1	29
135	Krigman, Laurie	Babson College	1	38
136	Laeven, Luc	International Monetary Fund	1	32
137	Lambrecht, Bart	Lancaster University	2	33
138	Lando, David	Copenhagen Business School	1	35
139	Lang, Larry H.P.	Chinese University of Hong Kong	1	32
140	LaPorta, Rafael	Dartmouth College	3	90
141	Lehn, Kenneth	University of Pittsburgh	1	370
142	Lemmon, Michael L.	University of Utah	5	61
143	Lerner, Joshua	Harvard University	6	38
144	Leuz, Christian	University of Pennsylvania	4	35
145	Levich, Richard	New York University	1	34
146	Levine, Ross	Brown University	5	19
147	Lewellen, Jonathan	Dartmouth College	7	159
148	Lewis, Karen	University of Pennsylvania	1	130
149	Lie, Erik	University of Iowa	1	15
150	Linck, James S.	University of Georgia	6	28
151	Litov, Lubomir P.	Washington University-St. Louis	1	30
152	Liu, Jun	UC San Diego	1	152
153	Liu, Laura Xiaolie	Hong Kong University of Science and Technology	1	17
154	Ljungqvist, Alexander	New York University	3	13
155	Long, John B.	University of Rochester	2	24
156	Longstaff, Francis A.	University of California-Los Angeles	4	24
157	Lopez-de-Silanes, Florencio	EDHEC Graduate School of Mgmt.	1	79
158	Louis, Henock	Pennsylvania State University	1	8
159	Lynch, Anthony W.	New York University	2	83
160	Madhavan, Ananth N.	Barclays Global Investors	2	15
161	Maksimovic, Vojislav	Imperial College London	2	172
162	Malatesta, Paul	University of Washington	1	38
163	Malloy, Christopher	London Business School	1	68
164	Marquez, Robert	University of Arizona	1	32
165	Masulis, Ronald	Vanderbilt University	1	34
166	Mathews, Richmond D.	Duke University	7	28
167	Matvos, Gregor	University of Chicago	3	52

168	Mayers, David	University of California - Riverside	3	26
169	Megginson, William L.	University of Oklahoma	4	31
170	Michaely, Roni	Cornell University	1	483
171	Milbourn, Todd	Washington University - St. Louis	2	90
172	Miller, Darius	Southern Methodist University	1	3
173	Minetti, Raoul	Michigan State University	1	111
174	Minton, Bernadette A.	Ohio State University	1	112
175	Mitchell, Mark L.	CNH Partners	5	29
176	Mitton, Todd	Brigham Young University	1	19
177	Morck, Randall	University of Alberta	6	110
178	Morellec, Erwan	University of Lausanne	4	30
179	Morse, Adair	University of Chicago	1	32
180	Mulherin, Harold J.	University of Georgia	2	30
181	Myers, Stewart C.	Massachusetts Institute of Technology	1	18
182	Nagel, Stefan	Stanford University	1	10
183	Ongena, Steven	Tilburg University	1	28
184	Oster, Sharon M.	Yale University	1	88
185	Oyer, Paul	Stanford University	1	19
186	Palia, Darius	Rutgers University	1	27
187	Pan, Jun	Massachusetts Institute of Technology	1	65
188	Parlour, Christine	University of California-Berkeley	2	61
189	Parrino, Robert	University of Texas - Austin	1	55
190	Pedersen, Lasse H.	New York University	3	19
191	Petersen, Mitchell A.	Northwestern University	1	33
192	Philippon, Thomas	New York University	1	88
193	Phillips, Gordon	University of Maryland	2	43
194	Pontiff, Jeffrey	Boston College	3	23
195	Poteshman, Allen M.	University of Illinois - Urbana-Champaign	1	15
196	Prabhala, Nagpurnanand R.	University of Maryland	1	99
197	Puri, Manju	Duke University	1	27
198	Ramey, Valerie	University of California-San Diego	2	59
199	Rauh, Joshua D.	University of Chicago	1	31
200	Ready, Mark	University of Wisconsin - Madison	2	26
201	Reed, Adam V.	University of North Carolina	1	40
202	Rice, Edward	University of Washington	3	32
203	Roll, Richard	University of California-Los Angeles	3	20
204	Rosenberg, Joshua V.	Federal Reserve Bank of New York	1	31
205	Rouwenhorst, K. Geert	Yale University	2	199
206	Rozeff, Michael	State University of New York-Buffalo	4	17
207	Ruback, Richard S.	Harvard University	1	21
208	Sadka, Ronnie	University of Washington	3	86
209	Schaefer, Scott J.	University of Utah	4	104
210	Schlingemann, Frederik	University of Pittsburgh	2	36
211	Schultz, Paul H.	University of Notre Dame	1	28
212	Sensoy, Berk A.	University of Southern California	1	21
213	Seyhun, Nejat	University of Michigan	2	19
214	Shackelford, Douglas	University of North Carolina	2	59
215	Sherman, Ann E.	DePaul University	1	157
216	Shivdasani, Anil	University of North Carolina-Chapel Hill	1	17
217	Shumway, Tyler	University of Michigan	3	115
218	Singleton, Kenneth J.	Stanford University	2	49
219	Skinner, Douglas J.	University of Chicago	1	19
220	Sorensen, Morten	University of Chicago	2	44
221	Spat, Chester S.	Carnegie Mellon University	2	52
222	Stafford, Erik	Harvard University	3	39
223	Stambaugh, Robert F.	University of Pennsylvania	1	33
224	Starks, Laura	University of Texas	5	69
225	Stoughton, Neal	University of Calgary	1	36
226	Strahan, Philip E.	Boston College	1	83

227	Strebulaev, Ilya A.	Stanford University	1	23
228	Stromberg, Per	Swedish Institute for Financial Research	2	151
229	Subrahmanyam, Avaniidhar	University of California-Los Angeles	6	48
230	Thakor, Anjan	Washington University-St. Louis	1	32
231	Titman, Sheridan	University of Texas-Austin	3	14
232	Tufano, Peter	Harvard University	4	89
233	VanNieuwerburgh, Stijn	New York University	2	12
234	Vega, Clara	Federal Reserve Board	3	48
235	Veronesi, Pietro	University of Chicago	2	87
236	Viceira, Luis	Harvard University	3	107
237	Villalonga, Belen	Harvard Business School	2	28
238	Volpin, Paolo	London Business School	1	6
239	Wang, Neng	Columbia University	1	32
240	Wang, Zhenyu	Federal Reserve Board	1	30
241	Weber, Joseph	Massachusetts Institute of Technology	1	70
242	Wermers, Russ	University of Maryland	2	40
243	Werner, Ingrid M.	Ohio State University	1	47
244	White, Lucy	University of Lausanne	1	27
245	Wiederholt, Mirko	Northwestern University	1	45
246	Wilhelm, William J.	University of Virginia	1	147
247	Willenborg, Michael	University of Connecticut	1	28
248	Williamson, Rohan	Georgetown University	3	60
249	Wolfenzon, Daniel	New York University	1	176
250	Womack, Kent L.	Dartmouth College	1	32
251	Wu, Joanna	University of Rochester	4	35
252	Wurgler, Jeffrey	New York University	3	22
253	Xiong, Wei	Princeton University	2	77
254	Yan, Hongjun	Yale University	1	22
255	Yermack, David	New York University	2	26
256	Yogo, Motohiro	University of Pennsylvania	1	15
257	Zender, Jaime	University of Colorado	1	19
258	Zhang, Lu	University of Michigan	2	9
259	Zingales, Luigi	University of Chicago	3	322