

# JOURNAL OF FINANCIAL ECONOMICS

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Congratulations to the following authors (and papers) for their selection as winners in the 2006 **JFE** Best Paper Contests:

## Jensen Prizes for Corporate Finance and Organizations

### First Prize:

John R. Graham and Alan L. Tucker, "Tax shelters and corporate debt policy," Volume 81, Issue 3, September 2006, pages 563-594.

### Second Prize:

Raghuram G. Rajan and Julie Wulf, "Are perks purely managerial excess?" Volume 79, Issue 1, January 2006, pages 1-33.

Eugene F. Fama and Kenneth R. French, "Profitability, investment and average returns," Volume 82, Issue 3, December 2006, pages 491-518.

## Fama/DFA Prizes for Capital Markets and Asset Pricing

### First Prize:

Jonathan Lewellen and Stefan Nagel, "The conditional CAPM does not explain asset-pricing anomalies," Volume 82, Issue 2, November 2006, pages 289-314.

### Second Prize:

Lubos Pastor and Pietro Veronesi, "Was there a Nasdaq bubble in the last 1990s?" Volume 81, Issue 1, July 2006, pages 61-100.

Michael J. Cooper, John J. McConnell, and Alexei V. Ovtcinnikov, "The other January effect," Volume 82, Issue 2, November 2006, pages 315-341.

Sincerely,



G. William Schwert  
Managing Editor