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Congratulations to the following authors (and papers) for their selection as winners in the 2014 *JFE* Best Paper Contests:

Jensen Prizes for Corporate Finance and Organizations

First Prize:

Amit Seru, "Firm boundaries matter: Evidence from conglomerates and R&D activity," Volume 111, Issue 2, February 2014, Pages 381-405.

Second Prize:

Andras Danis, Daniel A. Retzl, and Toni M. Whited, "Refinancing, profitability and capital structure," Volume 114, Issue 3, December 2014, Pages 424-443.

Fama/DFA Prizes for Capital Markets and Asset Pricing

First Prize:

Andrea Frazzini and Lasse H. Pedersen, "Betting against beta," Volume 111, Issue 1, January 2014, Pages 1-25.

Second Prize:

Berk A. Sensoy, Yingdi Wang, and Michael S. Weisbach, "Limited partner performance and the maturing of the private equity industry," Volume 112, Issue 3, June 2014, Pages 320-343.

Sincerely,



G. William Schwert
Managing Editor